

MINUTES

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

March 27, 2018

The Board of Directors of Fort Bend County Levee Improvement District No. 15 (the "District") met in regular session, open to the public, on the 27th day of March, 2018, at the Greater Fort Bend County Economic Development Council, One Fluor Daniel Drive, Lakepoint Plaza, Building D, Conference Room, Sugar Land, Texas 77478, outside the boundaries of the District, and the roll was called of the members of the Board:

Frank Yonish	President
Darrell Groves	Vice President/ Secretary
Rohit Sankholkar	Assistant Secretary/Assistant Vice President

and all of the above were present except Director Yonish, thus constituting a quorum.

Also present at the meeting were: John Arndt of Fort Bend County Levee Improvement District No. 19 ("LID 19"); Anthea Moran of Hilltop Securities, Inc.; Andrew Yee of the City of Sugar Land (the "City"); Trey Reichert of Johnson Development; Jaime Villegas of Riverstone Homeowners Association, Inc.; Daniel Zarzana of Berg-Oliver Associates, Inc.; Brad Koehl of Yellowstone, Inc.; John Schnure of TBG Partners; Jeff Perry, Jimmy Thompson, and Ross Awtry of Levee Management Services, LLC; Kristy Hebert of Tax Tech, Inc.; Chad Hablinski of Costello, Inc. ("Costello"); Pamela Lightbody of AVANTA Services; and Nancy Carter, Tara Miles, and Keely Campbell of The Muller Law Group, PLLC ("MLG").

PUBLIC COMMENTS

There were no public comments.

MINUTES

The Board considered approving the minutes of the February 27, 2018, regular meeting and March 9, 2018, special meeting. After review and discussion, Director Groves moved to approve the minutes as submitted. Director Sankholkar seconded the motion, which passed unanimously.

CITY OF SUGAR LAND AMBASSADOR PROGRAM – BRAZOS RIVER EROSION STUDY

Mr. Yee distributed the attached summary of the Brazos River Erosion Study being conducted by the City, noting that a workshop will be held in May to present the City's findings of the study.

TAX ASSESSOR/COLLECTOR'S REPORT

Ms. Hebert presented the tax assessor/collector's report, a copy of which is attached. She said that 97.47% of the District's 2017 taxes have been collected as of today. After review and discussion, Director Groves moved to approve the tax assessor/collector's report and payment of the bills listed in the report. Director Sankholkar seconded the motion, which passed by unanimous vote.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Lightbody presented the bookkeeper's report, including the list of bills for payment, a copy of which is attached. She noted that the Fort Bend Flood Management Association ("FBFMA") membership fee has decreased to \$6,000 and that an additional check in the amount of \$384,680 has been written to Thompson Webster Pipeline for the pipeline lowering, should the Board approve the Pipeline Modification Agreement. Following review and discussion, Director Sankholkar moved to approve the bookkeeper's report and payment of the bills listed in the report. Director Groves seconded the motion, which passed unanimously.

ANNUAL REPORT

Ms. Carter stated that the District is required to file certain updated financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access System ("EMMA"), in accordance with the continuing disclosure provisions contained in the District's bond resolutions. Following review and discussion, Director Groves moved to approve the annual report with the noted correction to the tax collections percentage, authorize the attorney to submit the annual report in compliance with the continuing disclosure provisions contained in the bond resolutions through EMMA, and direct that the report be filed appropriately and retained in the District's official records. Director Sankholkar seconded the motion, which passed unanimously.

ARBITRAGE REBATE STUDY

The Board considered engaging OmniCap Group, LLC, to conduct the arbitrage rebate study on the District's Series 2013 Levee Improvement Bonds. After review and discussion, Director Groves moved to engage OmniCap Group, LLC, subject to receipt of a 1295 Form, and direct that the engagement letter be filed appropriately and retained in the District's official records. Director Sankholkar seconded the motion, which passed by unanimous vote.

HURRICANE HARVEY MATTERS

CLAIMS FOR FEDERAL GRANTS AND REIMBURSEMENT PROGRAMS

There was no discussion on this agenda item.

RECOMMENDED PROJECTS AND FINANCING OPTIONS

Ms. Carter reviewed a Harvey After Action Report Regional Project Task List, a copy of which is attached, and reviewed financing options for the proposed projects.

Ms. Carter stated that the District will need to enter into cost sharing agreements with Fort Bend County Levee Improvement District No. 19 ("LID 19") for the design of any shared projects facilities and informed the Board of the option to engage outside counsel to prepare such agreements if they are concerned with a conflict of interest regarding legal representation.

Mr. Hablinski stated that he is researching power supply options for the proposed Lost Creek pump station and recommended holding a special joint meeting

with the participating districts to determine the best method of powering the pump station.

Mr. Perry reviewed message board options and distributed the attached photographs. The Board tabled any action on message boards and requested LMS to obtain pricing information.

Ms. Carter reported that LID 19 has voted to purchase temporary pumps to provide an additional 80,000 gallons per minute capacity to serve Steep Bank Creek pump station and discussed cost sharing requirements in the Maintenance Agreement for Regional Pump Station. Director Sankholkar inquired about the location of the pumps and the availability of the pumps for each district during an emergency event and requested that the pumps be governed by a separate agreement between the districts. Following discussion, the Board indicated that it is willing to share in the cost of pumps, subject to analysis by the District's financial advisor on the District's ability to finance such costs, and directed MLG to prepare a term sheet to govern the joint operation and maintenance of the pumps between the District and LID 19.

RECOVERY-RELATED ITEMS

There was no discussion on this agenda item.

DISTRICT WEBSITE

Ms. Carter stated that LID 19 voted to create a website separate from the District. Ms. Waugh presented a proposal from Off Cinco, a copy of which is attached, to establish a separate website, www.fblid15.com, for the District, and keeping www.riverstonelids.com as a launch point to each individual district's website, for a one-time fee of \$600. After review and discussion, Director Groves moved to approve (i) Off Cinco's proposal to create a separate website for the District in the amount of \$600 and to mail out post cards to residents directing them to the website in the amount of \$2,300 and (ii) a new Service Agreement with Off Cinco and direct that the Service Agreement be filed appropriately and retained in the District's official records. Director Sankholkar seconded the motion, which passed by unanimous vote. Ms. Carter noted that Off Cinco submitted a 1295 Form.

OPERATION OF DISTRICT FACILITIES

Mr. Perry presented the operator's report, a copy of which is attached, and reviewed repairs and maintenance performed since the last Board meeting. After review and discussion, Director Groves moved to accept the operator's report. Director Sankholkar seconded the motion, which passed unanimously.

MOWING AND WETLANDS MAINTENANCE REPORT

Mr. Koehl stated that Yellowstone recently mowed the District's facilities, applied the spring fertilization, and will soon overseed.

U.S. ARMY CORPS OF ENGINEERS PERMIT COMPLIANCE

Mr. Zarzana stated that Apache Ecological Service, Inc., has begun its invasive species controls on the Wetland Park and that he will conduct a wetlands site visit next week to monitor any other areas that may need repair or maintenance.

FORT BEND COUNTY FLOOD MANAGEMENT ASSOCIATION AND PERIMETER LEVEE MATTERS

Ms. Carter reported on several upcoming regional meetings, including: i) the perimeter levee meeting on April 10, 2018, which the District is scheduled to host, ii) the Texas Water Development Board workshop regarding state funding options on April 10, 2018, and iii) the Fort Bend County flood fighting tabletop exercise on April 6, 2018.

ENGINEER'S REPORT

Mr. Hablinski presented the engineer's report, a copy of which is attached.

Mr. Hablinski presented and recommended approval of Pay Estimate No. 6 in the amount of \$106,402.23, \$91,235.10 of which is the District's share, to Triple B Services, LLP, for the clearing, detention, and mass grading at Clements Crossing (Howard Tract), as well as a request for a 23-day extension of time due to wet weather. After review and discussion and based on the engineer's recommendation, Director Groves moved to approve Pay Estimate No. 6 in the amount of \$106,402.23 to Triple B. Services, LLP, and the time extension. Director Sankholkar seconded the motion, which passed unanimously.

Mr. Hablinski discussed the Wetlands Park grading and recommended extending an irrigation line from Cypress Bend to provide reclaimed water to the area prior to planting.

Mr. Hablinski reviewed the draft cost summary, a copy of which is attached, for the proposed bond application in the amount of \$14,900,000.

Mr. Hablinski stated that Taylor Morrison ("TM") will have 20,000 cubic yards of clay left over from the Avalon sections and recommended that the District consider storing the clay as a stockpile in the event the District needs it for any improvements, noting that the land on which the stockpile is located would need to be conveyed to the District from TM. Following discussion, the Board indicated that it was in favor of the clay stockpile and directed Mr. Hablinski to discuss the matter with TM.

The Board considered accepting a Special Warranty Deed (the "Deed") from Meritage Homes of Texas, LLC, for Reserve A of Riverstone North Section 4 and Reserve B of Riverstone North Section 7, which are drainage reserves. Following review and discussion, Director Groves moved to accept the Deed and direct that the Deed be filed appropriately and retained in the District's official records. Director Sankholkar seconded the motion, which passed unanimously.

Ms. Carter reviewed a Pipeline Modification Agreement with Thompson Webster Pipeline, Inc. ("TWP"), for the lowering of the pipeline to provide for drainage improvements to serve Prestwick. She stated that TWP provided a sworn statement regarding the competitive bids received and that the lowest bid is \$334,505 plus a 15% administrative fee. After review and discussion, Director Groves moved to approve the Pipeline Modification Agreement with TWP, subject to receipt of a third party estimate within 15% of the lowest bid received by TWP and subject to the receipt of a 1295 Form from TWP, and direct that the agreement be filed appropriately and retained in the District's official records. Director Sankholkar seconded the motion, which passed unanimously. Ms. Carter noted that the project would be paid from the operating fund, to be reimbursed with surplus funds from the District's Series 2015 Bonds, as previously discussed.

LANDSCAPE ARCHITECT'S REPORT

Mr. Schnure presented the landscape architect's report, a copy of which is attached.

Mr. Schnure presented and recommended approval of Pay Estimate No. 15 and Final in the amount of \$172,226.54 to DL Meacham, LP, for the construction of North Wetland Park and recommended final acceptance of the project.

Mr. Schnure recommended final acceptance of the construction of the sitework, landscape, and irrigation to serve Avalon Section 18A by Classic Irrigation and Landscape, LLC.

Mr. Schnure presented and recommended approval of Pay Estimate No 10 and Final in the amount of \$61,366.55 to HLU Services, Inc., for the construction of sitework, landscape, and irrigation to serve Avalon Sections 20 and 24B and recommended final acceptance of the project.

Mr. Schnure presented and recommended approval of Pay Estimate No. 2 in the amount of \$66,217.00 to Classic Irrigation & Landscape, LLC, for construction of the sitework, landscape, and irrigation to serve Avalon Section 12.

After review and discussion and based on the landscape architect's recommendation, Director Groves moved to i) approve the landscape architect's report, ii) approve the aforementioned pay estimates, and iii) accept the completed projects. Director Sankholkar seconded the motion, which passed unanimously.

RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

Ms. Moran reviewed an analysis of the District's tax exemptions, a copy of which is attached. The Board considered adopting a Resolution Concerning Exemptions from Taxation (the "Tax Resolution"). The Board reviewed a letter from resident Bisham Gupta, a copy of which is attached, requesting that the Board consider increasing the exemption amount. The Board also reviewed nearby district exemptions and considered the District's anticipated capital improvement projects. Following review and discussion, Director Groves moved to adopt the Tax Resolution, granting a \$25,000 exemption for property owners over 65 years of age or disabled, and direct that the Tax Resolution be filed appropriately and retained in the District's official records. Director Sankholkar seconded the motion, which passed unanimously.

LIST OF ATTACHMENTS TO MINUTES

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Brazos River Erosion Study City of Sugar Land

Following the flooding events in 2015 and 2016, sever erosion along the Brazos River at several locations had already occurred. With the recent record flood of the River due to Hurricane Harvey in 2017, it is anticipated that a similar rate of erosion, if not greater, has occurred in the past few months.

These rates of erosion are significantly higher than what has been experienced on the River in the past 30 years. The City of Sugar Land has determined that it is important to monitor and assess the projected loss of river bank and how this loss will threaten infrastructure within the City such as bridges, levees, parks, roads and utilities. It is also important that this effort be closely coordinated with Fort Bend County and other stakeholders that might be impacted by the rivers movement. In December 2017, the City of Sugar Land contracted with Huitt-Zollars Inc. to provide professional services related to the Brazos River Bank Erosion along the 9 miles of River within the City.

The main project objectives are:

- a. Survey critical areas
- b. Make predictions on bank erosion within the City limits
- c. Perform analysis of risk and consequences
- d. Make recommendations on regulatory actions

The Scope of the project includes the following elements:

- a. Perform topographic survey of the Brazos River banks at critical erosion areas with the City of Sugar Land.
- b. Identify the best methodology to develop risks and consequences associated with erosion at areas of interest within the City of Sugar Land. This methodology will be presented by Dr. Jean Lou Briaud (Texas A&M), during the stakeholder's workshop that the City will organize in April 2018.
- c. Perform a detailed geomorphology analysis of the Brazos River erosion using the best available hydrologic and hydraulic model with the latest information, including the newly developed Brazos River hydraulic model (by Halff Associates).

- d. Refine the river movement projections within the City.
- e. Perform an analysis of probability of failure and consequences of bank failure.
- f. Identify possible sources of funding for potential improvements and make recommendations on regulatory actions.
- g. Assist Fort Bend County in developing budget projection needed to address river erosion within the City limits and throughout the County.
- h. Conduct workshops and informational meetings with LIDs, Fort Bend County and TxDOT representatives to share the findings of the project and to gather consensus on developing a regional approach to address bank erosion along the Brazos River.

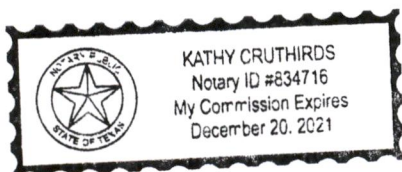
FORT BEND LEVEE IMPROVEMENT DISTRICT #15
STATE OF TEXAS
COUNTY OF FORT BEND

ESTHER BUENTELLO FLORES, BEING DULY SWORN, SAYS SHE IS THE TAX ASSESSOR COLLECTOR FOR THE ABOVE NAMED DISTRICT AND THAT THE FOREGOING CONTAINS A TRUE AND CORRECT REPORT ACCOUNTING FOR ALL THE TAXES COLLECTED FOR SAID DISTRICT DURING THE MONTH HEREIN STATED.



ESTHER BUENTELLO FLORES, RTA

SWORN TO AND SUBSCRIBED BEFORE ME, THIS 1ST, DAY OF MARCH 2018.



KATHY CRUTHIRDS
NOTARY PUBLIC, STATE OF TEXAS
MY COMMISSION EXPIRES 12/20/2021

SUBMITTED TO DISTRICT'S LEGAL COUNSEL _____

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15
MONTHLY TAX REPORT - ENDING: 02/28/2018**

**TAX REPORT
CONDENSED SUMMARY**

BASE TAX COLLECTIONS

Prior Years	(1,926.09)	
Current Year	2,158,808.47	
Total Tax Collected		2,156,882.38

OTHER INCOME

Penalty & Interest	3,403.61	
DTAF Penalty	151.22	
Overpayments	14,625.60	
Rendition Penalty	4.72	
Returned Check Fee	75.00	
Earned Interest	153.66	
Total Other Income		18,413.81

TOTAL INCOME: 2,175,296.19

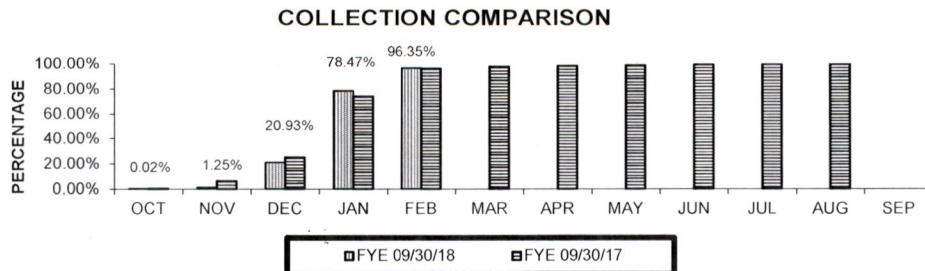
Transfers to Bond Fund	0.00
Transfers to Road Bond Funds	0.00
Transfers to Operating Fund	0.00

Disbursements Presented: 43 CHECK(S) 33,963.03

Current - Collection Rate: 96.35%

Last Year Collection Rate: 95.90%

Celebrating Over 30 Years of Service



ESTHER BUENTELLO FLORES, R.T.A. - E-mail: ebflores@taxtech.net
 Telephone: 281.499.1223 Fax: 281.499.1244 www.taxtech.net
 TAX TECH, INCORPORATED
 12841 CAPRICORN STREET
 STAFFORD, TX 77477

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 02/28/2018

PRIOR YEARS TAXES

Receivable at 09/30/17	\$63,941.66	
Reserve for Uncollectibles	0.00	
Adjustments since 09/30/17	(5,829.69)	
Adjustments this month		
2016 FBCAD KR#19	0.00	
2015 FBCAD KR#30	0.00	
2014 FBCAD KR#43	0.00	
2013 FBCAD KR#58	(2,496.16)	
TOTAL PRIOR YEARS RECEIVABLE		\$55,615.81
Collected since 09/30/17	(10,766.80)	
Collected this month	1,926.09	
TOTAL COLLECTED SINCE 09/30/17		(8,840.71)
TOTAL RECEIVABLE - PRIOR YEARS		\$46,775.10

2017 TAXES

Receivable at 09/30/17	11,444,935.15	
Adjustments since 09/30/17	651,267.50	
Adjustments this month		
2017 FBCAD KR#04	(4,358.89)	
TOTAL 2017 RECEIVABLE		12,091,843.76
Collected since 09/30/17	(9,492,079.06)	
Collected this month	(2,158,808.47)	
TOTAL COLLECTED - 2017		(11,650,887.53)
TOTAL RECEIVABLE - 2017		440,956.23
TOTAL TAXES RECEIVABLE - ALL YEARS		<u>\$487,731.33</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 02/28/2018

CASH BALANCE AT FISCAL YEAR BEGINNING

\$44,589.57

INCOME	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	TOTAL
BASE TAX COLLECTED	1,188.62	155,194.03	2,379,716.84	6,960,441.75	2,156,882.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,853,423.62
PENALTY & INTEREST	76.49	1,405.21	824.53	114.53	3,403.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,824.37
DTAF PENALTY	0.00	1,591.66	(187.47)	85.12	151.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,640.53
EARNED INTEREST	2.58	1.96	24.56	209.80	153.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	392.56
OVERPAYMENTS	1,784.89	0.00	7,089.99	19,637.75	14,825.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,138.23
RENDITION PENALTY	0.00	0.00	22.29	79.63	4.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106.64
ESCROWED FUNDS	0.00	0.00	0.00	43,021.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,021.90
RETURNED CHECK FEE	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
TOTALS	3,052.58	158,192.86	2,387,490.74	7,023,590.48	2,175,296.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,747,622.85
EXPENSES	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	TOTAL
TAX A/C CONSULTANT	4,968.70	4,968.70	4,997.30	4,997.30	4,997.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,929.30
TRANSFER-ROAD 2017	0.00	70,000.00	0.00	1,787,626.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,857,626.96
TRANSFER-ROAD 2016	0.00	0.00	0.00	1,643.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,643.11
TRANSFER-ROAD 2015	0.00	0.00	0.00	(304.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(304.01)
TRANSFER-ROAD 2014	0.00	0.00	0.00	(280.66)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(280.66)
TRANSFER-ROAD 2013	0.00	0.00	0.00	(685.40)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(685.40)
TRANSFER-ROAD 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER-BOND FUNDS	0.00	0.00	0.00	5,700,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700,000.00
TRANSFER M&O - 2017	0.00	70,363.12	0.00	1,855,715.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,926,078.47
TRANSFER M&O - 2016	777.28	0.00	0.00	1,071.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,848.51
TRANSFER M&O - 2015	0.00	0.00	0.00	(95.26)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(95.26)
TRANSFER M&O - 2014	0.00	0.00	0.00	(259.39)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(259.39)
TRANSFER M&O - 2013	0.00	0.00	0.00	(431.93)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(431.93)
TRANSFER M&O - 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER M&O - 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER M&O - 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER M&O - 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER M&O - 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEARS M&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OVERPAYMENT REFUND	0.00	1,784.89	0.00	7,359.99	23,064.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,209.00
PRIOR FYE - O/P'S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAD ASSESSMENT	0.00	20,101.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,101.00
DEL TAX ATTY FEE	0.00	0.00	1,591.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,591.66
PRIOR FYE: DTAF	1,200.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.66
LEGAL NOTICES	428.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	428.40
BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOND \$10,000 (10/2018)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ESTIMATE OF VALUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CERIFICATE OF VALUE	0.00	0.00	30.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
CONTINUING DISCLOSURE	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
RENDITION PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT CARD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LASER CHECK FEE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POSTAGE	0.00	2,213.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,213.33
TOTAL	7,375.04	169,431.04	6,618.96	9,356,387.29	26,661.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,568,473.75
Monthly Balance:	40,267.11	29,028.93	2,409,900.71	77,103.90	2,223,738.67	2,223,738.67	2,223,738.67	2,223,738.67	2,223,738.67	2,223,738.67	2,223,738.67	2,223,738.67	

CASH BALANCE AT MONTH END: **POTENTIAL LITIGATION REFUNDS: 2013-2016 \$11,348** \$2,223,738.67

DISBURSEMENTS AT:	DATE	DESCRIPTION	AMOUNT
DISBURSEMENTS AT:	FEBRUARY 26, 2018		
1637	JAVIER & MARTHA ROMO	2017 O/P#22203010010070907 H/O PAID TWICE	\$3,696.37
DISBURSEMENTS AT:	MARCH 26, 2018		
1638	FORT BEND CENTRAL APPRAISAL DISTRICT	FBCAD 3RD QUARTER ASSESSMENT DUE APRIL 16, 2018	\$ 15,765.00
1639	M ALI CHUNDRIGAR	2017 O/P#1286010050010907 TRANSPOSED NUMBERS	\$ 18.00
1640	TC & ALEYAMMA THOMAS	2017 O/P#2751010040020907 OVERPAID BASE AMOUNT	\$ 105.49
1641	ELEMENT VEHICLE MANAGEMENT SERVICES	2017 O/P#9964042170298907 PREV PD BY ELEMENT FLEET	\$ 107.57
1642	AHMEDUDDIN JAMEELA	2017 O/P#6566000020050907 PAID MARCH 2018 P&I	\$ 33.53
1643	WELLS FARGO REAL ESTATE TAX	2017 O/P#1286120020070907 PREV PD BY TAYLOR MORRISON	\$ 265.65
1644	STEWART TITLE	2017 O/P#1286530010230907 GF # 17157037851PREV PD BY TAYLOR MORRISON	\$ 42.44
1645	AMIRALI MAKNOJIA	2017 O/P#1286120010050907 PREV PD BY TAYLOR MORRISON	\$ 265.65
1646	CORELOGIC CENTRALIZED REFUNDS	2017 O/P#1286820020040907 PREV PD BY TAYLOR MORRISON	\$ 481.96
1647	JP MORGAN CHASE BANK	2017 O/P#1286830020130907 PREV PD BY TAYLOR MORRISON	\$ 481.96
1648	DHARIYA HITESH & UNNATI	2017 O/P#1286040010260907 MORTGAGE COMPANY PAID IN FULL	\$ 614.35
1649	NIMESH PATEL	2017 O/P#5003000010300907 PAID APRIL 2018 P&I	\$ 374.39
1650	SITTERLE HOMES HOUSTON LLC	2017 O/P#6566000010350907 PREV PD BY ALAMO TTL \$372.60 2017 O/P#6566000010320907 PREV PD BY ALAMO TTL \$372.60	\$ 745.20
1651	AASLAM & NIMIRAH NZAZRALI	2016 O/P#3799000020060907 REISSUE CK#1572	\$ 556.55
1652	TRAN HAI	2013 O/P#2203010010120907 IMPS REDUCED	\$ 251.92
1653	SURI RAJESH	2013 O/P#2203010020170907 IMPS REDUCED	\$ 269.36
1654	STEPHEN & SYLVIA HU	2013 O/P#2751010010010907 IMPS REDUCED	\$ 164.24
1655	ROSEMARIE & FERDI BENGAN	2013 O/P#2751010030430907 IMPS REDUCED	\$ 189.28
1656	DEBBIE & PEREGRINO RUBEN	2013 O/P#2751020010140907 IMPS REDUCED	\$ 189.28
1657	ARLENE & EDGAR ONG	2013 O/P#2751020020390907 IMPS REDUCED	\$ 175.28
1658	STEPHENS FAMILY LIVING TRUST	2013 O/P#5370010010040907 IMPS REDUCED	\$ 292.80

1659	CHARLES & SALLY SIMS	2013 O/P#5370010010140907 IMPS REDUCED	\$ 362.88
1660	HAI QUANG & TAM THI PHAM	2017 O/P#1286090010430907 IMPS REDUCED	\$ 264.27
1661	PAI 2008 REVOCABLE TRUST	2017 O/P#1286610030250907 OVER 65 EXEMPTION	\$ 172.50
1662	DONNA WRIGHT	2017 O/P#2751010010140907 IMPS REDUCED \$36.37 2017 O/P#2751010010141907 IMPS REDUCED \$36.37	\$ 72.74
1663	JOSIAH & JEANETTE OSEI	2017 O/P#3799000020010907 IMPS REDUCED & OVER 65 EXEMPTION	\$ 1,260.63
1664	SHERIFAT & TIAMIYU TAJUDEEN	2017 O/P#3799000020110907 IMPS REDUCED	\$ 59.55
1665	FUAD & ALIYA UMER COCHINWALA	2017 O/P#3799020010090907 IMPS REDUCED	\$ 621.00
1666	SAURABH & MAMATA LAKHIA	2017 O/P#4130010020120907 OVER 65 EXEMPTION	\$ 172.50
1667	YANG XING SHENG & JING PING SUN	2017 O/P#5003000010230907 OVER 65 EXEMPTION	\$ 172.50
1668	DAS SUPARNA	2017 O/P#6566000010100907 HS CAP ADJ	\$ 280.97
1669	ALI IMRAN MURAD & SELINA IMRAN	2017 O/P#6128020010041907 OVER 65 EXEMPTION	\$ 86.25
1670	CHRISTENSEN RON VICTOR & PATRICIA	2017 O/P#8961000010150907 OVER 65 EXEMPTION	\$ 172.50
1671	NEWMARK HOMES HOUSTON LLC	2017 O/P#9960142160042907 ACCOUNT DELETED BS613.48+ REND \$61.35	\$ 674.83
1672	USB LEASING (LT51-6524651)	2017 O/P#9964212170006907 AUTO EXEMPT	\$ 318.37
1673	PIRMOHAMMAD ASIF KARIM	2013 O/P#6765000020160907 IMPS REDUCED	\$ 17.44
1674	PIROHAMMAD AFTAB KARIM	2013 O/P#6765000020161907 IMPS REDUCED	\$ 17.44
1675	MANDALAPU RAVI KUMAR & NEELA	2013 O/P#6765000020230907 IMPS REDUCED	\$ 25.68
1676	DUHON LAWRENCE P & WANNAPORN	2013 O/P#6765000040010907 IMPS REDUCED	\$ 133.60
1677	LI MING & YANING HU	2013 O/P#6778020010030907 IMPS REDUCED	\$ 181.04
1678	NIGAM ASHOK & ANURADHA	2013 O/P#7211020040110907 IMPS REDUCED	\$ 225.92
1679	RIVERSTONE HOMEOWNERS ASSOCIATION	2017 O/P#0054000005060907 AMOUNT GREATER THAN PAYMENT STUBS REMITTED	\$ 11.72
1680	TAX TECH, INCORPORATED	\$4,997.30 MARCH 2018 TAX ASSESSOR FEE (2017: 4,543 ITEMS X \$1.10) \$2,271.50 POSTAGE BILLING 4,543 X \$0.50	\$ 7,268.80
TOTAL DISBURSEMENTS:			\$ (33,963.03)
CHECKING ACCOUNT BALANCE: (WELLS FARGO BANK ACCOUNT)			\$2,189,775.64

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 02/28/2018

HISTORICAL INFORMATION

TAXABLE VALUE INFORMATION				TAX RATE INFORMATION					
Tax Year	Original Certified Value	Adjustments to Certified Value	Adjusted Assessed Value	Special Notes	Road Debt Service Tax Rate	Interest & Sinking Tax Rate	Maintenance & Operations Tax Rate	Total Tax Rate	Tax Year
2017	1,658,686,335	93,754,879	1,752,441,214		0.13500	0.41500	0.140	0.690	2017
2016	1,359,343,954	105,537,177	1,464,881,131		0.08000	0.56000	0.090	0.730	2016
2015	1,028,500,379	73,697,109	1,102,197,488		0.22339	0.45661	0.070	0.750	2015
2014	616,068,791	72,126,826	688,195,617		0.24885	0.32115	0.230	0.800	2014
2013	435,783,326	21,274,087	457,057,413		0.23803	0.41197	0.150	0.800	2013
2012	325,375,912	19,060,393	344,436,305		0.15000	0.500	0.150	0.800	2012
2011	304,838,434	6,214,237	311,052,671		0.000	0.650	0.150	0.800	2011
2010	243,164,582	34,326,922	277,491,504		0.000	0.694	0.106	0.800	2010
2009	222,074,900	15,267,350	237,342,250		0.000	0.600	0.100	0.700	2009
2008	178,341,096	(22,000)	178,319,096		0.000	0.600	0.100	0.700	2008
2007	118,371,430	13,880,240	132,251,670		0.000	0.430	0.270	0.700	2007
2006	45,785,110	30,008,756	75,793,866		0.000	0.000	0.700	0.700	2006
2005	8,382,790	612,500	8,995,290		0.000	0.000	0.700	0.700	2005
2004	1,927,010	0	1,927,010		0.000	0.000	0.600	0.600	2004

TAXABLE LEVY INFORMATION				BASE TAX RECEIVABLES					
Tax Year	Total Original Levy	Total Adjustments to Levy	Total Adjusted Levy	Total Base Tax Collected	Balance	Reserve for Uncollectible	Total Base Tax Receivable	Total Percent Collected	Tax Year
2017	11,444,935.15	646,908.61	12,091,843.76	(11,650,887.53)	440,956.23	0.00	440,956.23	96.35%	2017
2016	9,923,210.08	770,421.42	10,693,631.50	(10,678,222.80)	15,408.70	0.00	15,408.70	99.86%	2016
2015	7,713,753.34	552,728.40	8,266,481.74	(8,251,444.77)	15,036.97	0.00	15,036.97	99.82%	2015
2014	4,928,550.34	577,014.60	5,505,564.94	(5,499,190.95)	6,373.99	0.00	6,373.99	99.88%	2014
2013	3,486,266.61	170,192.70	3,656,459.31	(3,651,338.99)	5,120.32	0.00	5,120.32	99.86%	2013
2012	2,603,007.31	152,483.15	2,755,490.46	(2,750,655.34)	4,835.12	0.00	4,835.12	99.82%	2012
2011	2,438,707.47	49,713.90	2,488,421.37	(2,488,421.37)	0.00	0.00	0.00	100.00%	2011
2010	1,945,316.66	274,615.38	2,219,932.04	(2,219,932.04)	0.00	0.00	0.00	100.00%	2010
2009	1,554,524.30	106,871.45	1,661,395.75	(1,661,395.75)	0.00	0.00	0.00	100.00%	2009
2008	1,248,387.67	(154.00)	1,248,233.67	(1,248,233.67)	0.00	0.00	0.00	100.00%	2008
2007	828,600.01	97,161.68	925,761.69	(925,761.69)	0.00	0.00	0.00	100.00%	2007
2006	320,495.77	210,061.29	530,557.06	(530,557.06)	0.00	0.00	0.00	100.00%	2006
2005	58,679.53	4,287.50	62,967.03	(62,967.03)	0.00	0.00	0.00	100.00%	2005
2004	11,562.06	0.00	11,562.06	(11,562.06)	0.00	0.00	0.00	100.00%	2004
					487,731.33	0.00	487,731.33	(ALL YEARS)	

MAINTENANCE TAX LEVY				M & O RECEIVABLES						
Tax Year	Total Original M & O Levy	Total Adjustments to M & O Levy	Total M & O Levy	M & O Collected	Balance	Tax Administration Budget	Reserve for M & O Uncollectible	Total M & O Receivable	Total Percent Collected	Tax Year
2017	2,322,160.76	131,256.82	2,453,417.57	(2,363,948.19)	89,469.38	0.00	0.00	89,469.38	96.35%	2017
2016	1,223,409.46	94,983.46	1,318,392.92	(1,316,493.22)	1,899.70	0.00	0.00	1,899.70	99.86%	2016
2015	719,950.31	51,587.98	771,538.30	(770,134.85)	1,403.45	0.00	0.00	1,403.45	99.82%	2015
2014	1,416,958.22	165,891.70	1,582,849.92	(1,581,017.40)	1,832.52	0.00	0.00	1,832.52	99.88%	2014
2013	653,674.99	31,911.13	685,586.12	(684,626.06)	960.06	0.00	0.00	960.06	99.86%	2013
2012	488,063.87	28,590.59	516,654.46	(515,747.88)	906.59	0.00	0.00	906.59	99.82%	2012
2011	457,257.65	9,321.36	466,579.01	(466,579.01)	0.00	0.00	0.00	0.00	100.00%	2011
2010	257,754.46	36,386.54	294,141.00	(294,141.00)	0.00	0.00	0.00	0.00	100.00%	2010
2009	222,074.90	15,267.35	237,342.25	(237,342.25)	0.00	0.00	0.00	0.00	100.00%	2009
2008	178,341.10	(22.00)	178,319.10	(178,319.10)	0.00	0.00	0.00	0.00	100.00%	2008
2007	319,602.86	37,476.65	357,079.51	(357,079.51)	0.00	0.00	0.00	0.00	100.00%	2007
2006	320,495.77	210,061.29	530,557.06	(519,557.06)	11,000.00	(11,000.00)	0.00	0.00	100.00%	2006
2005	58,679.53	4,287.50	62,967.03	(62,967.03)	0.00	0.00	0.00	0.00	100.00%	2005
2004	11,562.06	0.00	11,562.06	(11,562.06)	0.00	0.00	0.00	0.00	100.00%	2004
					107,471.70	(11,000.00)	0.00	96,471.70	(ALL YEARS)	

ROAD DEBT SERVICE TAX LEVY				ROAD D/S RECEIVABLES					
Tax Year	Total Original ROAD D/S LEVY	Total Adjustments to ROAD D/S LEVY	Total ROAD D/S Levy	ROAD D/S Collected	Balance	Reserve for ROAD D/S Uncollectible	Total ROAD D/S Receivable	Total Percent Collected	Tax Year
2017	2,239,226.44	126,569.08	2,365,795.52	(2,279,521.47)	86,274.04	0.00	86,274.04	96.35%	2017
2016	1,087,475.08	84,429.74	1,171,904.82	(1,170,216.20)	1,688.62	0.00	1,688.62	99.86%	2016
2015	2,297,567.14	164,632.00	2,462,199.14	(2,457,720.33)	4,478.81	0.00	4,478.81	99.82%	2015
2014	1,533,087.19	179,487.60	1,712,574.79	(1,710,592.08)	1,982.71	0.00	1,982.71	99.88%	2014
2013	1,037,295.05	50,638.71	1,087,933.76	(1,086,410.27)	1,523.49	0.00	1,523.49	99.86%	2013
2012	488,063.87	28,590.59	516,654.46	(515,747.88)	906.59	0.00	906.59	99.82%	2012
					96,854.26	0.00	96,854.26	(ALL YEARS)	

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
SUMMARY OF CASH TRANSACTIONS
FOR THE PERIOD FEBRUARY 1, 2018 THROUGH MARCH 27, 2018

(Unaudited)

		GENERAL FUND =====	CAPITAL PROJECTS FUND =====	DEBT SERVICE FUND - LEVEE =====	DEBT SERVICE FUND - ROAD =====
BALANCE	1-Feb-2018	\$59,945.59	\$0.00	\$0.00	\$0.00
RECEIPTS		8,255.17	0.00	0.00	0.00
DISBURSEMENTS		(122,375.02)	(40,697.67)	(1,186,899.41)	(475,012.50)
INVESTMENT PROCEEDS		120,000.00	40,697.67	1,186,899.41	475,012.50
INVESTMENT PURCHASES		(40,927.67)	0.00	0.00	0.00
TRANSFERS		0.00	0.00	0.00	0.00
BALANCE	28-Feb-2018	<u>\$24,898.07</u>	<u>\$0.00</u>	<u>(\$0.00)</u>	<u>\$0.00</u>
CURRENT MONTHS ACTIVITY:					
RECEIPTS		9,200.00	0.00	0.00	0.00
DISBURSEMENTS		(162,879.00)	(6,862.50)	(550.00)	0.00
INVESTMENT PROCEEDS		0.00	0.00	0.00	0.00
INVESTMENT PURCHASES		0.00	0.00	0.00	0.00
TRANSFERS		0.00	0.00	0.00	0.00
CURRENT CASH BALANCE		<u>(128,780.93)</u>	<u>(6,862.50)</u>	<u>(550.00)</u>	<u>0.00</u>
CURRENT INVESTMENTS		<u>3,147,967.62</u>	<u>2,104,002.95</u>	<u>12,221,896.61</u>	<u>2,530,251.58</u>
CASH BALANCES	27-Mar-2018	<u>\$3,019,186.69</u>	<u>\$2,097,140.45</u>	<u>\$12,221,346.61</u>	<u>\$2,530,251.58</u>
OPERATING RESERVE (1 YR EXPENSES)		\$1,461,936.00			
ADVANCE FROM MERITAGE - ANNEX		\$0.00			
AVAILABLE GENERAL FUNDS		\$1,557,250.69			
SERIES 2013 ROADS: HOLD FOR SIGNAL @ CABRERA PROJECT			\$37,407.67		
SERIES 2014 ROADS			\$141,718.56		
SERIES 2015A LEVEE:	[1]		\$455,499.35		
SERIES 2015 ROADS: ALLOCATED TO CABRERA RD CONSTR PROJECT			\$182,802.05		
SERIES 2017 LEVEE	[1]		\$475,244.87		
SERIES 2017 PARK			\$804,467.95		
[1] \$830,785 ALLOCATED TO PRESTWICK DRAINAGE IMPROVEMENTS & \$100,000 TO FINAL PUMP ST PAYMENT					
DUE FUTURE LEVEE BONDS (ISSUE 14)		\$17,675.58			

AVANTA Services

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**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
CASH TRANSACTIONS**

Vendor/Customer	Document Number	Date	Description	Receipts	Disbursements
FOR THE ONE MONTH ENDED FEBRUARY 28, 2018					
GENERAL FUND					
20 BUILDER PERMITS	R021	02/16/18	20 BUILDER PERMITS	2,000.00	-
5 BUILDER PERMITS	R022	02/16/18	5 BUILDER PERMITS	500.00	-
GROVES, DARRELL W.	1210	02/27/18	PAYROLL - 01/23/18	-	152.69
SANKHOLKAR, ROHIT	1211	02/27/18	PAYROLL - 01/23, 01/26-01/27	-	1,633.97
YONISH, FRANK A.	1212	02/27/18	PAYROLL - 01/23, 02/09, 02/20	-	463.53
PAMELA M. LOGSDON CPA	1213	02/27/18	SERVICES - JULY & AUG 2017	-	4,162.11
BERG-OLIVER ASSOCIATES, INC.	1214	02/27/18	NUTRIA REMOVAL - PONDS	-	2,880.75
CAVALLO ENERGY TEXAS LLC	1215	02/27/18	6019 1/2 NOWLANDS RUN	-	3,044.18
COSTELLO, INC.	1216	02/27/18	SERVICES THRU 01/31/2018	-	15,679.12
FORT BEND CO. LID NO. 19	1217	02/27/18	JTPS- 4TH QTR 2017	-	11,242.40
FT BEND CENTRAL APPRAISAL DIST	1218	02/27/18	OWNERSHIP CERT. FBLID 15	-	40.00
FT BEND FLOOD MANAGEMENT ASSOC	1219	02/27/18	MEMBERSHIP FEE FOR 2018	-	8,000.00
LEVEE MANAGEMENT SERVICES LLC	1220	02/27/18	SERVICES - FEB 2018	-	10,632.82
MCGRATH & CO PLLC	1221	02/27/18	AUDIT FINAL BILLING Y/E 2017	-	1,000.00
MERITAGE HOMES CORP.	1222	02/27/18	REFUND- BALANCE ANNEX	-	4,080.03
THE MULLER LAW GROUP, PLLC	1223	02/27/18	SERVICES THRU 02/16/2018	-	20,957.15
OFF CINCO	1224	02/27/18	WEBSITE - JAN 2018	-	385.00
STEWART TITLE	1225	02/27/18	OWNERSHIP & LIEN REPORT	-	200.00
TCEQ	1226	02/27/18	CERTIFIED COPIES-ANNEX	-	5.00
YELLOWSTONE LANDSCAPE	1227	02/27/18	SERVICES - JAN 2018	-	19,576.00
GROVES, DARRELL W.	1235	02/27/18	PAYROLL - 1/26-28 CONF, 2/9/18, 2/14/18	-	1,111.53
BANK ACCT MAINT FEE	J072	02/15/18	BANK ACCT MAINT FEE	-	10.99
THOMPSON WEBSTER PIPELINE	1236	02/27/18	ENG SERVICES- PRESTWICK LOWER PIPELINE	-	17,117.75
COMPASS INT CK .15%	J070	02/28/18	COMPASS INT CK .15%	7.47	-
RIVERSTONE HOA	R023	02/28/18	REIMB ZIPLINE INSURANCE	5,747.70	-
GENERAL FUND TOTALS				\$8,255.17	\$122,375.02
CAPITAL PROJECTS FUND					
PAMELA M. LOGSDON CPA	1229	02/27/18	CPF- SER 17 PK- BOND SALE	-	661.25
COSTELLO, INC.	1230	02/27/18	CPF- SW PUMP ST THRU 1/31/15	-	103.20
THE MULLER LAW GROUP, PLLC	1231	02/27/18	CPF-CONSTRUCTION THRU 2/12/18	-	2,856.00
TBG PARTNERS	1232	02/27/18	CPF- SER 17 PK- BOND APP	-	995.00
TCEQ	1233	02/27/18	CPF- SER 15-SF APP FEE	-	100.00
THIRD COAST SERVICES LLC	1234	02/27/18	CPF-SER13RD-CABRERA SIGNAL EST # 2	-	35,982.22
CAPITAL PROJECTS FUND TOTALS				\$0.00	\$40,697.67
DEBT SERVICE FUND - LEVEE IMPROVEMENTS					
PAMELA M. LOGSDON CPA	1228	02/27/18	DSF- SER 17 REFUNDING	-	230.00
DEBT SERVICE PAYMENT	J073	02/26/18	PAY AGENT - WELLS FARGO	-	145,725.00
DEBT SERVICE PAYMENT	J074	02/26/18	PAY AGENT - WELLS FARGO	-	2,000.00
DEBT SERVICE PAYMENT	J081	02/26/18	PAY AGENT - BANK NY MELLON	-	1,038,944.41
DEBT SERVICE FUND TOTALS				\$0.00	\$1,186,899.41
DEBT SERVICE FUND - ROAD IMPROVEMENTS					
DEBT SERVICE PAYMENT	J082	02/26/18	PAY AGENT - BANK NY MELLON	-	475,012.50
DEBT SERVICE FUND TOTALS				\$0.00	\$475,012.50

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
CASH TRANSACTIONS**

Vendor/Customer	Document Number	Date	Description	Receipts	Disbursements
FOR THE PERIOD ENDED MARCH 27, 2018					
GENERAL FUND					
12 BLDR PERMITS	R024	03/19/18	12 BLDR PERMITS	1,200.00	-
FT BEND FLOOD MANAGEMENT ASSOC	1219	03/09/18	VOID - MEMBERSHIP FEE FOR 2018	8,000.00	-
GROVES, DARRELL W.	1237	03/27/18	PAYROLL - 02/27 & 03/09	-	290.13
SANKHOLKAR, ROHIT	1238	03/27/18	PAYROLL - 02/27 & 03/09	-	307.57
YONISH, FRANK A.	1239	03/27/18	PAYROLL - 02/27 & 03/09	-	325.01
ASSOCIATION OF WATER BOARD	1240	03/27/18	2018 ANNUAL CONF- GROVES	-	355.00
BERG-OLIVER ASSOCIATES, INC.	1241	03/27/18	ENVIRO SERVICES - FEB 2018	-	2,190.67
CAVALLO ENERGY TEXAS LLC	1242	03/27/18	6019 1/2 NOWLANDS RUN TO 3/13/18	-	3,003.12
CYPRESS CONCEPTS	1243	03/27/18	STREET CLEANING - FEB 2018	-	3,612.00
FORT BEND CHAMBER OF COMMERCE	1244	03/27/18	04/10/2018 PERIMETER LEVEE MTG	-	100.00
FT BEND FLOOD MANAGEMENT ASSOC	1245	03/27/18	MEMBERSHIP FEE FOR 2018	-	6,000.00
RIVERSTONE HOA	1246	03/27/18	1ST QTR 2018 MAINTENANCE	-	109,004.75
ITALIAN MAID CAFE LLC	1247	03/27/18	04/10/2018 PERIMETER LEVEE MTG	-	497.50
LLOYD GOSSELINK ROCHELLE TOWNS	1248	03/27/18	SERVICES- FEB 2018	-	72.00
LEVEE MANAGEMENT SERVICES LLC	1249	03/27/18	SERVICES - MAR 2018	-	8,215.00
THE MULLER LAW GROUP, PLLC	1250	03/27/18	SERVICE THRU 03/16/2018	-	12,726.25
OFF CINCO	1251	03/27/18	WEBSITE - FEB 2018	-	435.00
RAPID RESEARCH INC.	1252	03/27/18	ABTRACTOR'S CERTIFICATE	-	135.00
YELLOWSTONE LANDSCAPE	1253	03/27/18	TREE WORK & WETLAND- FEB 2018	-	15,610.00
GENERAL FUND TOTALS				\$9,200.00	\$162,879.00
CAPITAL PROJECTS FUND					
THE MULLER LAW GROUP, PLLC	1255	03/27/18	CPF-CONSTRUCTION THRU 3/13/18	-	4,012.50
TBG PARTNERS	1256	03/27/18	CPF- SER 17 PK- BOND APP TO 2/10/18	-	2,850.00
CAPITAL PROJECTS FUND TOTALS				\$0.00	\$6,862.50
DEBT SERVICE FUND - LEVEE IMPROVEMENTS					
WELLS FARGO BANK	1254	03/27/18	DSF-PAY. AGENT FEE-SER 2012	-	550.00
DEBT SERVICE FUND TOTALS				\$0.00	\$550.00
DEBT SERVICE FUND - ROAD IMPROVEMENTS					
DEBT SERVICE FUND TOTALS				\$0.00	\$0.00

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

March 27, 2018
(Unaudited)

SUMMARY OF INVESTMENTS

BANK	ACCT #	RATE	PURCHASE DATE	MATURITY DATE	AMOUNT
GENERAL FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR	26713-1111-0	1.3518%			\$ 2,800,350.98
COMPASS BANK MMA	6729776570	0.2500%			\$ 347,616.64
TOTAL GENERAL FUND INVESTMENTS					<u>\$3,147,967.62</u>

CAPITAL PROJECTS FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR - SER 2013 ROADS	26713-1195-0	1.3518%			\$ 37,407.67
TEXSTAR - SER 2014 ROADS	26713-1196-0	1.3518%			\$ 141,718.56
TEXSTAR - SER 2015 LEVEE	26713-1197-0	1.3518%			\$ 459,511.85
TEXSTAR - SER 2015 ROADS	26713-1198-0	1.3518%			\$ 182,802.05
TEXSTAR - SER 2017 LEVEE	26713-1200-0	1.3518%			\$ 475,244.87
TEXSTAR - SER 2017 PARKS	26713-2017-0	1.3518%			\$ 807,317.95
TOTAL CAPITAL PROJECTS FUND INVESTMENTS					<u>\$2,104,002.95</u>

DEBT SERVICE FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR - LEVEE IMPROV	26713-1023-0	1.3518%			\$ 10,416,701.76
COMPASS BANK MMA	2530962930	0.3500%			\$ 1,069,462.97
CENTRAL BANK CD - LEVEE	66000083	1.2500%	25-Aug-17	26-Aug-18	\$ 246,840.19
INDEPENDENT BANK CD - LEV.	530548	0.9000%	27-Aug-17	27-Aug-18	\$ 247,660.85
PLAINS STATE BK CD - LEVEE	4127500	1.2000%	27-Aug-17	27-Aug-18	\$ 241,230.84
TOTAL DEBT SERVICE - LEVEE					<u>\$ 12,221,896.61</u>
TEXSTAR - ROAD IMPROV.	26713-1025-0	1.3518%			\$ 2,530,251.58
TOTAL DEBT SERVICE - ROADS					<u>\$ 2,530,251.58</u>
TOTAL DEBT SERVICE FUND INVESTMENTS					<u>\$ 14,752,148.19</u>

BONDS SOLD:

SERIES 2010	\$3,975,000	Net effective rate: 5.099642%	Sale 06/28/10	Funded 07/27/10
SERIES 2012	\$7,990,000	Net effective rate: 4.478232%	Sale 02/27/12	Funded 03/27/12
SERIES 2013	\$6,000,000	Net effective rate: 3.910418%	Sale 02/25/13	Funded 03/28/13
SERIES 2013	\$6,505,000	Net effective rate: 4.699884%	Sale 07/11/13	Funded 08/15/13 - Refunding bonds
SERIES 2013A	\$11,200,000	Net effective rate: 4.811694%	Sale 07/30/13	Funded 08/27/13 (Road Bonds)
SERIES 2014	\$7,625,000	Net effective rate: 3.408636%	Sale 08/25/14	Funded 09/23/14 (Road Bonds)
SERIES 2015	\$3,975,000	Net effective rate: 3.715374%	Sale 06/22/15	Funded 07/28/15 (Road Bonds)
SERIES 2015A	\$20,250,000	Net effective rate: 3.3907940%	Sale 09/29/15	Funded 10/27/15
SERIES 2015	\$5,360,000	Net effective rate: 3.285542%	Sale 10/14/15	Funded 11/12/15 - Refunding bonds
SERIES 2016	\$4,250,000	Net effective rate: 2.911738%	Sale 08/16/16	Funded 09/14/15 - Refunding bonds (Road)
SERIES 2017	\$17,770,000	Net effective rate: 3.519298%	Sale 01/23/17	Funded 02/28/17
SERIES 2017	\$11,750,000	Net effective rate: 1.407424%	Sale 07/26/17	Funded 07/27/17 - Park Bonds
SERIES 2017	\$3,715,000	Net effective rate: 3.478967%	Sale 07/24/17	Funded 08/24/17 - Refunding bonds

PUBLIC FUNDS INVESTMENT ACT TRAINING REQUIREMENT

ACCOUNTANT - PAMELA LOGSDON

COMPLETED - MAY 2017

SCHEDULE OF DEBT SERVICE PAYMENTS

	DUE DATE	-----SEMI-ANNUAL-----		ANNUAL AMOUNT DUE
		PRINCIPAL	INTEREST	
FY 2018 PAID	1-Mar-2018		1,661,681.88	1,661,681.88
FY 2018	1-Sep-2018	5,820,000.00	1,627,322.50	<u>\$9,109,004.38</u>
FY 2019	1-Mar-2019		1,581,047.51	1,581,047.51
FY 2019	1-Sep-2019	5,885,000.00	1,581,047.51	<u>\$9,047,095.02</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2018

	-Current Period- Actual	Year-to-Date			Annual Budget
		Actual	Budget	Variance	
REVENUES					
PROPERTY TAX REVENUE	0.00	1,927,140.40	2,300,000.00	(372,859.60)	2,395,000.00
INTEREST ON INVESTMENTS	3,054.04	8,233.53	6,250.00	1,983.53	15,000.00
DEVELOPER PERMIT FEES	2,500.00	7,700.00	5,000.00	2,700.00	12,000.00
MISC REVENUES	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	5,554.04	1,943,073.93	2,311,250.00	(368,176.07)	2,422,000.00
EXPENDITURES					
PROFESSIONAL FEES					
AUDITING FEES	0.00	13,500.00	13,500.00	0.00	13,500.00
LEGAL - GENERAL SERVICES	11,608.40	42,687.71	50,000.00	(7,312.29)	120,000.00
LEGAL - CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
LEGAL - PARK	0.00	0.00	0.00	0.00	0.00
LEGAL - OTHER	563.25	15,505.37	31,000.00	(15,494.63)	55,000.00
ENGINEERING FEES GENERAL	0.00	9,278.09	33,330.00	(24,051.91)	80,000.00
ENGINEERING FEES - SPECIAL PROJECT	0.00	42,503.01	12,500.00	30,003.01	30,000.00
CONTRACTED SERVICES					
ACCOUNTANT FEES	0.00	0.00	10,000.00	(10,000.00)	24,000.00
OPERATOR FEES - ROUTINE	7,645.00	41,115.00	45,000.00	(3,885.00)	108,000.00
OPERATOR FEES - SPECIAL PROJECTS	0.00	0.00	13,000.00	(13,000.00)	25,000.00
REPAIRS, MAINTENANCE & PERMITS					
MAINT & REPAIRS- FACILITIES- ROUTINE	2,237.82	7,219.15	33,330.00	(26,110.85)	80,000.00
MAINT - YELLOWSTONE (MOW, TRIM, ETC)	15,610.00	90,900.40	103,250.00	(12,349.60)	247,805.00
WETLANDS MAINT - YELLOWSTONE	0.00	0.00	36,790.00	(36,790.00)	88,300.00
SPECIAL PROJECTS - YELLOWSTONE	0.00	0.00	50,000.00	(50,000.00)	50,000.00
MAINTENANCE - ROADS	3,612.00	18,060.00	18,125.00	(65.00)	43,500.00
MAINTENANCE - PARKS	0.00	109,004.75	109,004.00	0.75	436,019.00
MAINTENANCE - OTHER	0.00	6,307.00	30,000.00	(23,693.00)	30,000.00
MAINT & REPAIRS- SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00
CORP. PERMIT COMPLIANCE	2,190.67	10,981.81	14,580.00	(3,598.19)	35,000.00
STORM WATER COMPLIANCE / PERMIT	0.00	1,044.90	1,094.00	(49.10)	4,375.00
EMERGENCY MEASURES PROGRAM	0.00	0.00	0.00	0.00	0.00
DEVELOPER PERMIT FEES	750.00	10,200.00	3,000.00	7,200.00	7,200.00
LEVEE INSPECTION/ RECERTIFICATION	0.00	0.00	0.00	0.00	2,000.00
PERMIT FEES	0.00	100.00	0.00	100.00	0.00
UTILITIES - ALCORN BAYOU PUMP ST	3,044.18	12,185.00	31,250.00	(19,065.00)	75,000.00
TELEPHONE - ALCORN BAYOU PUMP ST	0.00	0.00	415.00	(415.00)	1,000.00
JOINT PUMP STATION EXPENSES	0.00	11,242.40	22,096.75	(10,854.35)	88,387.00
ADMINISTRATIVE EXPENSES					
DIRECTOR FEES	1,650.00	6,150.00	5,000.00	1,150.00	12,000.00
PRINTING/OFFICE SUPPLIES	0.00	653.26	1,375.00	(721.74)	3,300.00
POSTAGE	0.00	0.00	0.00	0.00	0.00
INSURANCE	(5,747.70)	18,263.00	32,000.00	(13,737.00)	32,000.00
LEGAL NOTICES	0.00	0.00	0.00	0.00	0.00
TRAVEL AND EXPENSES	510.47	2,750.24	2,080.00	670.24	5,000.00
PUBLIC COMMUNICATIONS	435.00	1,975.00	2,080.00	(105.00)	5,000.00
MEETING EXPENSES	0.00	0.00	250.00	(250.00)	600.00
PAYROLL TAXES	126.23	470.53	375.00	95.53	900.00
BANK CHARGES	28.99	165.21	185.00	(19.79)	450.00
DUES	6,000.00	14,650.00	8,600.00	6,050.00	8,600.00
OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES FROM OPERATIONS	50,264.31	486,911.83	713,209.75	(226,297.92)	1,711,936.00

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

GENERAL FUND

**STATEMENT OF REVENUES AND EXPENDITURES
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2018**

	-Current Period- Actual	Year-to-Date			Annual Budget
		Actual	Budget	Variance	
EXCESS REVENUES (EXP) FROM OPERATIONS	(44,710.27)	1,456,162.10	1,598,040.25	(141,878.15)	710,064.00
GOVT AGENCY CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - ENGINEERING FEES	(17,117.75)	(17,117.75)	0.00	(17,117.75)	0.00
CAPITAL OUTLAY - LAND	0.00	(1,471.72)	0.00	(1,471.72)	0.00
FUTURE REIMB - LEVEE BONDS	0.00	(12,800.57)	0.00	(12,800.57)	0.00
FUTURE REIMB - ROAD BONDS	0.00	0.00	0.00	0.00	0.00
FUTURE REIMB - PARK BONDS	0.00	0.00	0.00	0.00	0.00
FUTURE REIMB - PARK BONDS	0.00	0.00	0.00	0.00	0.00
TFR FROM CAPITAL PROJECTS FUND	0.00	0.00	0.00	0.00	0.00
EXCESS REVENUES (EXPENDITURES)	(61,828.02)	1,424,772.06	1,598,040.25	(173,268.19)	710,064.00

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO 15
UTILITY BILLINGS
3/13/2018**

<u>SERVICE PROVIDER</u>	<u>BILLING START DATE</u>	<u>BILLING END DATE</u>	<u>CONSUMPTION KWH</u>	<u>INVOICE CHARGE</u>
<u>PUMP STATION AT 6811 1/2 THOMPSON FERRY RD, SUGARLAND TX 77449</u>				
CAVALLO ENERGY	10/10/17	11/08/17	5,760	\$2,956.20
CAVALLO ENERGY	11/08/17	12/11/17	7,200	\$3,068.17
CAVALLO ENERGY	12/11/17	01/12/18	7,920	\$3,116.45
CAVALLO ENERGY	01/12/18	02/12/18	6,480	\$3,044.18
CAVALLO ENERGY	02/12/18	03/13/18	5,760	\$3,003.12
FISCAL YEAR 2018 TOTALS			<u>33,120</u>	<u>\$15,188.12</u>

After Action Report - Regional Project Task List					
Project	Cost Sharing Basis	Estimated Total Cost	Task	LID 19 Action	LID 15 Action
Snake Slough Pump Station	60% LID 15 and 40% LID 19 (based on watershed)	\$ 454,920	Authorize Design	Auth'd - Mar 9	Auth'd - Feb 27
			Cost Sharing Agreement for Design	need auth to draft	need auth to draft
			Funding Source - Design	General Operating - to be reimbursed from Bonds	General Operating - to be reimbursed from Bonds
			Cost Sharing Agreement for Construction & Operation		
			Construction (incl SWPPP & contingency)	pending Aptim report	
			Land Costs		
		\$ 2,597,593	Funding Source - Construction & Land	Bonds	Bonds
		\$ 3,052,513	Total		
Snake Sough/Steep Bank Interconnect	50% LID 15 and 50% LID 19	\$ 155,145	Authorize Design	Auth'd - Mar 9	Auth'd - Feb 27
			Cost Sharing Agreement for Design	need auth to draft	need auth to draft
			Funding Source - Design	General Operating - to be reimbursed from Bonds	General Operating - to be reimbursed from Bonds
			Cost Sharing Agreement for Construction & Operation		
			Construction (incl SWPPP & contingency)	pending Aptim report	
			Funding Source - Construction		
		\$ 885,878	Total		
Alcorn Bayou/Steep Bank Creek Interconnect	50% LID 15 and 50% LID 19	\$ 93,148	Authorize Design	Auth'd - Mar 9	Auth'd - Feb 27
			Cost Sharing Agreement for Design	need auth to draft	need auth to draft
			Funding Source - Design	General Operating - to be reimbursed from Bonds	General Operating - to be reimbursed from Bonds
			Cost Sharing Agreement for Construction & Operation		
			Construction (incl SWPPP & contingency)	pending Aptim report	
			Funding Source - Construction		
		\$ 531,877	Total		
Lost Creek Pump Station	TBD - LID 2, FCLID, MUD 115, LID 15, and LID 19	\$ 1,651,358	Engineering	Auth'd willingness to participate - Feb 23	Auth'd willingness to participate - Feb 27
			Construction (incl SWPPP & contingency)	pending Aptim report	
		\$ 12,517,290	Total		
Temporary Pumps Steep Bank Pump Station	45.6% LID 19 and 54.4% LID 15	TBD		Pricing Info Mar 23	To receive request Mar 27
<i>Total Design Fees Needed (prior to Bonds)</i>		\$ 703,213			
	LID 19	\$ 306,115			
	LID 15	\$ 397,099			

Proposal for Services

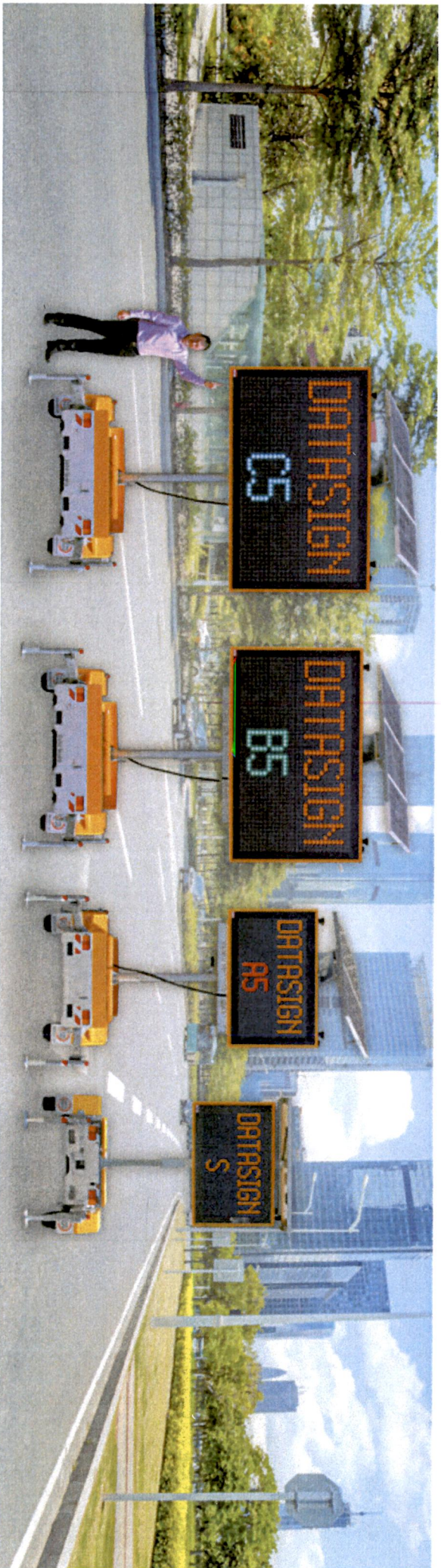
Separation of Websites - \$600 / one-time fee

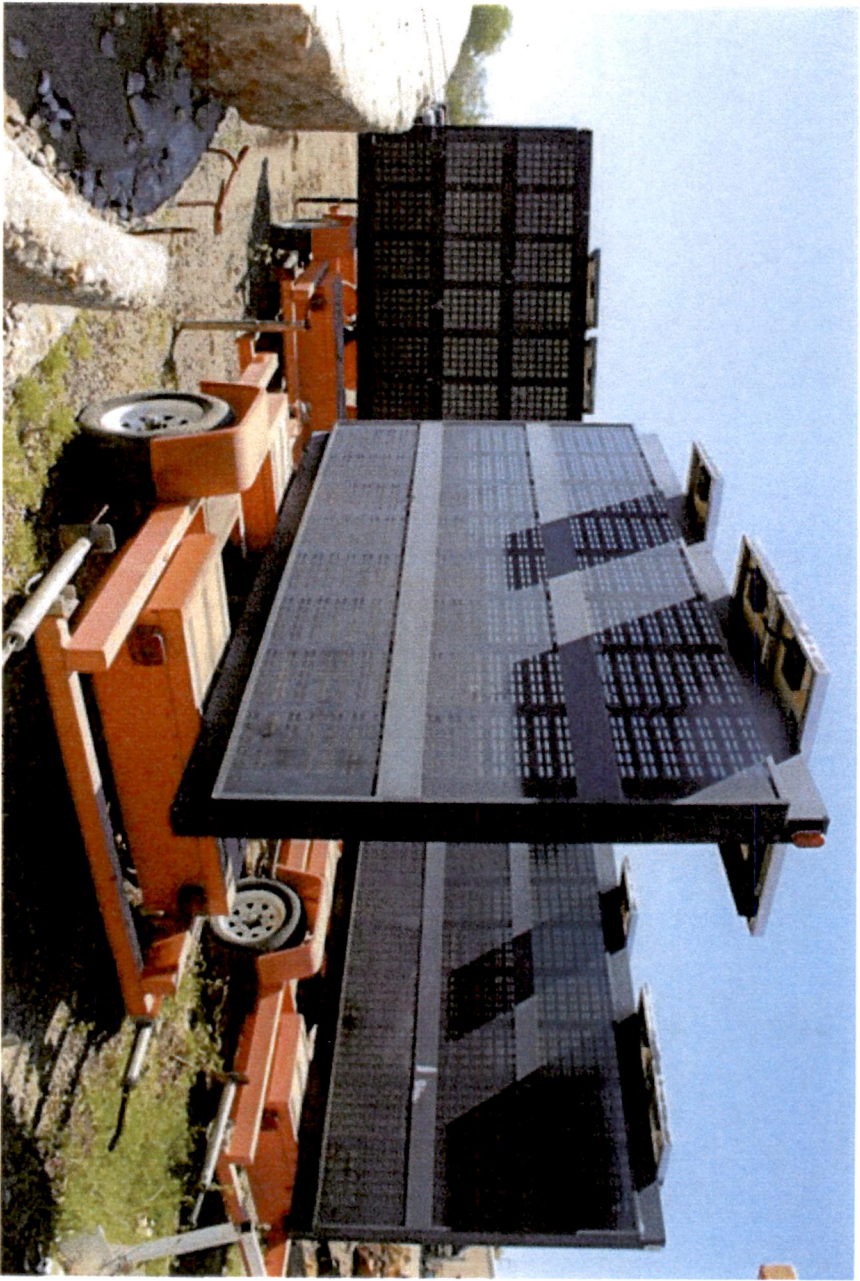
- Split out RiverstoneLIDs.com into two separate websites, FBLID19.com and FBLID15.com.
- RiverstoneLIDs.com will remain as a launch point to each individual website.

Postcard Mailers - \$2,000 one-time fee → \$2,300
QUANTITY : 2,900 POSTCARDS

7" x 5" Postcard, Glossy

- Design, printing and postage
- Includes design, proofreading and one revision
- Quantity: 2,000
- Mailing list provided by client





PUBLIC SCHOOL

Quality and Excellence Learning Together

AEROBICS TEAM
BRONZE MEDAL AT
STATE
CHAMPIONSHIPS!





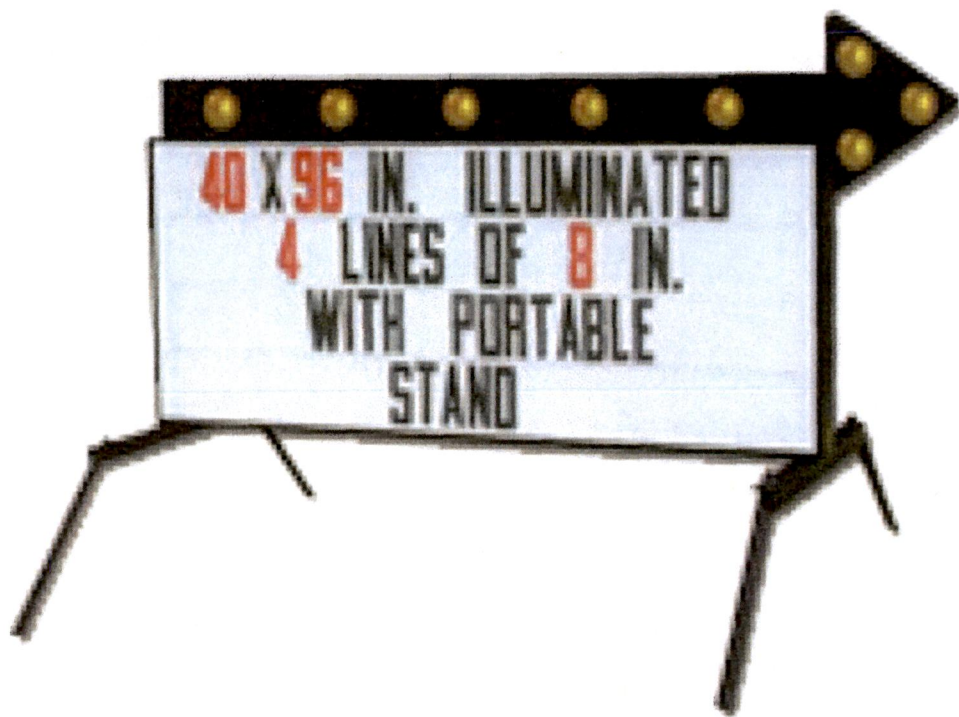
FIRST BAPTIST CHURCH OF
GLENARDEN



watchfire signs

ACCIDENT AHEAD
TUNNEL CLOSED
ALT ROUTE US 6





40 X 96 IN. ILLUMINATED
4 LINES OF **8** IN.
WITH PORTABLE
STAND



AVON-BY-THE-SEA

TODAY'S HOURS 10AM TO 5PM

SAT OPEN 'TIL 8PM

WHAT IS THE 12:30 SURPRIZE!

ACTIVITIES SIGNUP ALL WEEK



Levee Management Services, LLC

Fort Bend LID #15

Monthly Report

March 27, 2018



Fort Bend County LID #15

Monthly Report

Summary:

Since the last meeting date LMS continues to make levee and outfall structure rounds. We are also making progress taking care of active issues and moving them to the archived tab on our website for board review. Listed below are some of the items we have been addressing.

Levee:

- Trash and debris cleared from district.
- Made several fence repairs throughout the district.

Ditches/Detention:

- Trash and debris throughout all drainage facilities.

Outfalls/Pump Station:

- Cleared flap gates of trash and debris after recent storms.
- Contractor finishing up sealing expansion joints throughout the pump station.
- Fabricate bar screens over pump intake. #13133
- Contractor repairing emergency hatch door.
- Pump Station commissioning almost complete, final punch list of items.
 - Pulled three pumps for resealing of cables. #12437
 - Pump due back in 2-3 weeks.
- Staff gauges on all outfall structures including pump station. Gauges will read water depth, mean sea level and Richmond gauge elevation. Ordered.
- District message boards discussion.



Action Item List:

1. Alcorn Bayou Storm Water Pump Station
 - a. No pay application this month.
2. **Clements Crossing (Howard Tract) Clearing, Detention and Mass Grading**
 - a. **Pay application no. 6 - \$106,402.23 to Triple B Services, LLP and they requested a 23 day extension to the contract for wet weather. Recommend payment and the extension. Of the total, \$91,235.10 is LID 15 share and \$15,167.13 is developer share.**
3. Signal at Cabrera Drive and University Boulevard
 - a. No pay application this month.
4. **Bond Issue No. 14 : Repeat from last month. Preparation underway including the Snake Slough pump station and other regional improvements. A draft summary of costs was submitted last month for \$14,900,000 which included 4 projects that required coordination with other LIDs. The summary of cost is attached.**
5. **Wetlands Park Grading (Preparation for Planting) – Need to consider extending an irrigation line from Cypress Bend to provide reclaimed water to area prior to planting.**
6. **Recommendations for Improvements/Expansion of the overall storm water system from Hurricane Harvey is provided for discussion. The list has been updated from comments at the last meeting.**
 - a. **Prestwick Drainage Improvements : Construction plans have been reviewed by the City. Minor comments to address still to address. TWP Pipeline has provided a proposal to lower their pipeline for LID 15 to complete its work. Proposal from TWP for the design and bidding for the lowering of the pipeline. TWP has provided an estimate of \$385k to lower the line. Mrs. Carter to provide additional update.**
7. **Suggest stockpile location for clay material for future levee repairs or raising. Likely at no cost to the District.**
8. **Snake Slough Pump Station – Authorize design and bid.**
9. **Detention Ponds for Hageron Road Tract – Authorize design and bid.**
10. **Interconnect between Snake Slough and Steep Bank Creek – Authorize design and bid.**
11. **Interconnect between Steep Bank Creek and Alcorn Bayou – Authorize design and bid.**
12. Add items to the agenda for next month: None.
13. Misc. Items :
 - a. Approve miscellaneous easements and accept deeds as necessary.

Presented by:
Chad E. Hablinski, P.E.
Costello, Inc.

W:\1998\98030\100\meetings\2018\March.docx

SUMMARY OF COSTS
LID 15 Bond Issue # 14

SECTION 4 - SUMMARY OF COSTS

<u>CONSTRUCTION COSTS</u>	<u>Project Amount</u>	<u>District Share</u>	<u>Ineligible for Reimbursement</u>
A. District Items			
1. Mass Grading for Wetlands Park at Riverstone (Johnson Development)			
a. Construction - Millis Equipment	\$ 249,127.15	\$ 249,127.15	\$ -
b. Change Orders	\$65,179.60	\$ 65,179.60	\$ -
c. Engineering	\$ 48,912.28	\$ 48,912.28	\$ -
d. SWPPP Items	\$ 8,180.25	\$ 8,180.25	\$ -
e. Lab Costs	\$ 30,123.13	\$ 30,123.13	\$ -
	\$ 401,522.41	\$ 401,522.41	\$ -
2. Clearing Plan for Howard Tract (Meritage Homes)			
a. Clearing Items - Double Oak	\$ 289,828.85	\$ 289,828.85	\$ -
b. Engineering	\$ 31,850.49	\$ 31,850.49	\$ -
c. SWPPP Items	\$ 4,062.70	\$ 4,062.70	\$ -
	\$ 325,742.04	\$ 325,742.04	\$ -
3. Clements Crossing Detention Ponds "H-1" & "H-2" (Meritage Homes) ⁽¹⁾			
a. Detention Pond Items	\$ 2,163,278.85	\$ 1,682,449.88	\$ 480,828.97
b. Change Orders	\$ 18,126.50	\$ 18,126.50	\$ -
c. Contingency (2% of CC)	\$ 43,265.58	\$ 33,649.00	\$ 9,616.58
d. Engineering	\$ 224,981.00	\$ 175,390.32	\$ 49,590.68
e. Drainage Impact Analysis	\$ 45,000.00	\$ 45,000.00	\$ -
f. Lab Costs	\$ 11,571.15	\$ 9,020.62	\$ 2,550.53
	\$ 2,506,223.08	\$ 1,963,636.31	\$ 542,586.77
4. Riverstone Wetland Park Sitework, Planting & Irrigation (Johnson Development) ⁽²⁾			
a. Construction - H.L.U Services, Inc	\$ 161,776.18	\$ 63,275.38	\$ 98,500.80
b. Change Orders - H.L.U Services, Inc	\$ 76,835.31	\$ -	\$ 76,835.31
c. Architectural - TBG Partners	\$ 20,282.00	\$ 5,374.73	\$ 14,907.27
	\$ 258,893.49	\$ 68,650.11	\$ 190,243.38
5. Cypress Bend Wetland Park Phase Two Sitework, Planting & Irrigation (Johnson Development) ⁽³⁾			
a. Construction - DL Meacham	\$ 1,014,218.00	\$ 176,388.13	\$ 837,829.87
b. Change Orders - DL Meacham	\$ (1,392.00)	\$ -	\$ (1,392.00)
c. Architectural - TBG Partners	\$ 99,158.75	\$ 17,253.62	\$ 81,905.13
	\$ 1,111,984.75	\$ 193,641.75	\$ 918,343.00
6. University Boulevard & Cypress Bend Sitework, Planting & Irrigation (Johnson Development) ⁽⁴⁾			
a. Construction - Landscape Art	\$ 2,435,742.01	\$ 195,875.53	\$ 2,239,866.48
b. Change Orders - Landscape Art	\$ 110,169.33	\$ -	\$ 110,169.33
c. Architectural - TBG Partners	\$ 88,169.20	\$ 6,789.03	\$ 81,380.17
	\$ 2,634,080.54	\$ 202,664.56	\$ 2,431,415.98
7. Alcorn Bayou 2.3 Acre Mitigation Wetland Site Prep (Taylor Morrison)			
a. Construction - Lindsey	\$ 42,053.51	\$ 42,053.51	\$ -
b. Engineering	\$ 36,694.43	\$ 36,694.43	\$ -
	\$ 78,747.94	\$ 78,747.94	\$ -

8. Riverstone Wetland Shelf Planting (Johnson Development)						
a. Construction - Landscape Art	\$	60,041.00	\$	60,041.00	\$	-
b. Change Orders - Landscape Art	\$	23,505.75	\$	23,505.75		
c. Architectural - TBG Partners	\$	15,017.67	\$	15,017.67	\$	-
	\$	98,564.42	\$	98,564.42	\$	-

9. Proposed Snake Slough Pump Station (Cost Shared with FBCLID 19) ⁽⁵⁾						
a. Anticipated Construction Cost	\$	2,650,600.00	\$	1,590,360.00	\$	1,060,240.00
b. Engineering	\$	530,120.00	\$	318,072.00	\$	212,048.00
c. SWPPP	\$	53,012.00	\$	31,807.20	\$	21,204.80
d. Contingency (10%)	\$	323,373.20	\$	194,023.92	\$	129,349.28
	\$	3,557,105.20	\$	2,134,263.12	\$	1,422,842.08

10. Proposed Snake Slough/Steep Bank Creek Interconnect (Cost Shared with FBCLID 19 and FBCMUD 149) ⁽⁵⁾						
a. Anticipated Construction Cost	\$	775,725.00	\$	255,989.25	\$	519,735.75
b. Engineering	\$	155,145.00	\$	51,197.85	\$	103,947.15
c. SWPPP	\$	15,514.50	\$	5,119.79	\$	10,394.72
d. Contingency (10%)	\$	94,638.45	\$	31,230.69	\$	63,407.76
	\$	1,041,022.95	\$	343,537.57	\$	697,485.38

11. Proposed Lost Creek Pump Station (Cost Shared) ⁽⁵⁾						
a. Anticipated Construction Cost	\$	11,719,050.00	\$	3,996,196.05	\$	7,722,853.95
b. Engineering (15%)	\$	1,757,857.50	\$	599,429.41	\$	1,158,428.09
c. SWPPP (2%)	\$	234,381.00	\$	79,923.92	\$	154,457.08
d. Contingency (15%)	\$	2,056,693.28	\$	701,332.41	\$	1,355,360.87
	\$	15,767,981.78	\$	5,376,881.79	\$	10,391,099.99

12. Proposed Alcorn Bayou/Steep Bank Creek Interconnect (Cost Shared with FBCLID 19) ⁽⁵⁾						
a. Anticipated Construction Cost	\$	465,742.00	\$	232,871.00	\$	232,871.00
b. Engineering (20%)	\$	93,148.40	\$	46,574.20	\$	46,574.20
c. SWPPP	\$	9,314.84	\$	4,657.42	\$	4,657.42
d. Contingency (10%)	\$	56,820.52	\$	28,410.26	\$	28,410.26
	\$	625,025.76	\$	312,512.88	\$	312,512.88

13. Geotechnical Engineering - Reports & CMT Work	\$	183,062.86	\$	175,687.86	\$	7,375.00
14. Army Corps of Engineers - Permit Compliance	\$	93,308.25	\$	93,308.25	\$	-
15. Levee Fencing (Baja Interests)	\$	1,933.72	\$	1,933.72	\$	-
16. LIDAR Mapping	\$	47,804.00	\$	47,804.00	\$	-

Land Cost

17. LID # 15 Levee Right of Way (Byler Tract) ⁽⁶⁾	\$	136,960.00
18. LID # 15 Levee Right of Way (Hillsboro) ⁽⁶⁾	\$	145,655.00
19. LID # 15 Levee Right of Way (SLR) ⁽⁶⁾	\$	235,713.00
20. Howard Tract/ Clements Crossing ⁽⁶⁾	\$	644,631.00
Total Land Costs	\$	1,162,959.00

Total Construction Cost \$ **12,982,057.73**
87.13% of BIR

NON - CONSTRUCTION COSTS

A. Legal Fees ⁽⁷⁾	338,000	
B. Fiscal Agent Fees ⁽⁸⁾	189,000	
C. Interest Costs		
1. Developer Interest ⁽⁹⁾	769,654	
D. Bond Discount (3%)	447,000	
E. Issuance Expenses (See Attachment 21)	77,538	
F. TCEQ Bond Issuance (0.25%)	37,250	
G. Attorney General Fee (0.1%)	9,500	
H. Bond Application Report Cost	50,000	
	1,917,942.27	
Total Non-Construction Cost	12.87%	of BIR
	Total BIR	\$14,900,000

Notes:

- 1) Items A to F are 77.77% reimbursable based on the detention vs amenity volume of the pond.
- 2) Per TCEQ Internal Control No. 11152016-026 (TC) page # 6 note # 3, \$63,275 correspond to drainage facilities to be reimbursed in this bond.
- 3) Per TCEQ Internal Control No. 11152016-026 (TC) page # 6 note # 6, \$176,388 correspond to drainage facilities to be reimbursed in this bond.
- 4) Per TCEQ Internal Control No. 11152016-026 (TC) page # 6 note # 7, \$195,876 correspond to drainage facilities to be reimbursed in this bond.
- 5) Project is proposed to be funded with proceeds of this bond issue.
- 6) See Land Cost Attachment
- 7) Legal fees are based on 3% of the first three million dollars, plus 2.5% of the bond issue amount between \$3,000,000 and \$5,000,000, plus 2% of the bond issue amount in excess of \$5,000,000.
- 8) Fiscal agent fees are based on 2% of the first three million dollars, plus 1.5% of the bond issue amount between \$3,000,000 and \$5,000,000, plus 1% of the bond issue amount in excess of \$5,000,000.
- 9) Developer interest is calculated at 5.0% and is capped at 2 years. See Attachment 8 for a summary.




**Ft. Bend County LID 15
Status Report**
March 27, 2018

North Wetland Park (H15049)

Contractor is DL Meacham, LP.

Project is complete, TBG Recommends Final Acceptance

There is (1) application for payment for approval this month.

Contract Amount	\$ 1,718,021.61
Change Orders to Date	\$ 4,243.75
<i>Change Order No. 1 dated</i>	<i>\$ 4,243.75</i>
Total Contract	\$ 1,722,265.36
<i>Application No. 1 dated 12/5/16</i>	<i>\$ 37,800.00</i>
<i>Application No. 2 dated 12/14/16</i>	<i>\$ 9,308.19</i>
<i>Application No. 3 dated 12/22/16</i>	<i>\$ 16,120.77</i>
<i>Application No. 4 dated 2/6/17</i>	<i>\$ 56,320.10</i>
<i>Application No. 5 dated 3/14/17</i>	<i>\$ 97,371.37</i>
<i>Application No. 6 dated 3/23/17</i>	<i>\$ 106,561.13</i>
<i>Application No. 7 dated 4/25/17</i>	<i>\$ 96,876.45</i>
<i>Application No. 8 dated 5/18/17</i>	<i>\$ 240,277.16</i>
<i>Application No. 9 dated 6/27/17</i>	<i>\$ 219,138.95</i>
<i>Application No. 10 dated 8/24/17</i>	<i>\$ 310,601.73</i>
<i>Application No. 11 dated 8/24/17</i>	<i>\$ 350,478.37</i>
<i>Application No. 12 dated 8/24/17</i>	<i>\$ 2,770.20</i>
<i>Application No. 13 dated 10/23/17</i>	<i>\$ 3,324.24</i>
<i>Application No. 14 dated 2/5/18</i>	<i>\$ 3,139.56</i>
Application No. 15 dated 2/20/18	\$ 172,226.54
Balance Remaining on Contract	\$ 172,226.54 

Avalon at Riverstone Section 18A

Contractor is Classic Irrigation & Landscape, LLC.

Project is complete, TBG Recommends Final Acceptance

Contract amount	\$ 319,649.00
Change Orders to Date	\$ 11,752.52
<i>Change Order No. 1 dated</i>	<i>\$ 11,752.52</i>
Total Contract	\$ 331,401.52



Application No. 1 dated 5/1/17 \$ 109,395.27
Application No. 2 dated 8/17/17 \$ 222,006.25
 Balance Remaining on Contract \$ 0.00

Avalon at Riverstone Section 20 and 24B

Contractor is HLU, Houston Landscapes Unlimited, Inc.

Project is complete, TBG Recommends Final Acceptance

Contract amount \$ 610,697.89
 Change Orders to Date \$ 2,967.67
 Change Order No. 1 \$ 2,967.67
 Total Contract \$ 613,665.54

Application No. 1 dated 5/1/17 \$ 75,798.13
Application No. 2 dated 6/1/17 \$ 143,345.99
Application No. 3 dated 6/27/17 \$ 76,818.12
Application No. 4 dated 6/27/17 \$ 92,245.60
Application No. 5 dated 8/31/17 \$ 100,615.39
Application No. 6 dated 9/25/17 \$ 46,325.39
Application No. 7 dated 10/30/17 \$ 9,606.98
Application No. 8 dated 12/1/17 \$ 4,871.92
Application No. 9 dated 1/5/18 \$ 2,670.91
Application No. 10 dated 2/6/18 **\$ 61,366.55**
 Balance Remaining on Contract \$ 0.00

Avalon at Riverstone Section 12

Contractor Classic Irrigation & Landscape, LLC

Contract amount \$189,878.00, of which \$65,632.30 is public area.

There are one pay applications for approval

Contract amount \$189,878.00
 Change Orders to Date \$ (172.00)
 Change Order No. 1 \$ (772.00)
 Change Order No. 2 \$ 600.00
 Total Contract \$ 189,706.00

Application No. 1 dated 8/9/17 \$ 123,488.29
Application No. 2 dated 12/20/18 **\$ 66,217.00**
 Balance Remaining on Contract \$ 0.00



TBG is requesting authorization to advertise for bid the following projects

- No action items

TBG is requesting authorization to design

- No action items

Projects Currently in Design

- **Avalon at Riverstone Section 14**
- **Avalon at Riverstone Section 17**
- **Avalon at Riverstone Section 19**

FBCLID 15 Over 65/Disabled Tax Exemption Analysis

District-wide Tax Levy at Current Tax Rate					
Certified 2017 Assessed Valuation	\$1,752,441,201				
Current Exemption Amount	25,000				
Net Taxable Valuation	\$1,752,441,201				
Tax Rate (2017) per \$100	\$0.69				
Total Tax Levy	\$12,091,844				
Persons qualified for exemptions in 2017	285	← Assumed (6 Disabled + 279 Over 65)			
Value of 2017 exemptions at \$25,000 each	7,125,000		\$49,163	less taxes collected	
Value of 2018 exemptions at \$30,000 each	8,550,000		\$58,995	less taxes collected	
Value of 2018 exemptions at \$50,000 each	14,250,000		\$98,325	less taxes collected	
Value of 2018 exemptions at \$75,000 each	21,375,000		\$147,488	less taxes collected	
Value of 2018 exemptions at \$100,000 each	28,500,000		\$196,650	less taxes collected	
What impact does the exemption have on the tax rate?					
If the total tax levy is fixed, calculate the impact on exemption on the tax rate:					
	\$25,000	\$30,000	\$50,000	\$75,000	\$100,000
District's Certified Valuation	\$1,752,441,201	1,751,016,201	1,745,316,201	1,738,191,201	1,731,066,201
Total Tax Levy	\$12,091,844	\$12,091,844	\$12,091,844	\$12,091,844	\$12,091,844
Tax Rate per \$100	\$0.6900	\$0.6906	\$0.6928	\$0.6957	\$0.6985
Conclusion: Each \$25,000 increase in the exemption raises the tax rate by \$0.0028 per \$100.					
Two Sample Individual Tax Bills					
	Typical Homeowner \$0	With Exemptions for Over 65 or Disabled			
		\$30,000	\$50,000	\$75,000	\$100,000
<i>Assume Home with \$575,000 Value</i>					
Certified 2017 Assessed Valuation	\$575,000	\$575,000	\$575,000	\$575,000	\$575,000
Exemption Amount	\$0	\$30,000	\$50,000	\$75,000	\$100,000
Net Taxable Valuation	\$575,000	\$545,000	\$525,000	\$500,000	\$475,000
Tax Rate (no adjustment to current tax rate)	\$0.69	\$0.69	\$0.69	\$0.69	\$0.69
Tax Bill with Exemption	\$3,968	\$3,761	\$3,623	\$3,450	\$3,278

**Fort Bend County Levee Improvement District No. 15
2018 Homestead Exemption Analysis**

SAMPLE IMPACT OF EXEMPTION ON TAX BILL
(assuming no change in assessed valuation)

	2017	2018		
	\$25,000 Over 65/Disabled Exemption	5.0% Homestead Exemption	Includes \$25,000 Over 65/Disabled 10% Homestead Exemption	20% Homestead Exemption
<i>District-wide tax levy:</i>				
Certified 2017 Assessed Valuation	1,752,441,201	1,752,441,201	1,752,441,201	1,752,441,201
Exemption Amount	0 (a)	(66,072,561) (b)	(132,145,123) (b)	(264,290,245) (b)
Net Taxable Valuation	1,752,441,201	1,686,368,640	1,620,296,078	1,488,150,956
Tax Rate (2017) and Equivalent Rate to Generate Same Levy	0.6900	0.7170	0.7463	0.8125
Total Tax Rate Increase	N/A	0.0270	0.0563	0.1225
Total Tax Levy	12,091,844	12,091,844	12,091,844	12,091,844
Decrease in Tax Levy if No Adjustment in Tax Rate (\$0.69)		(455,901)	(911,801)	(1,823,603)
<i>Sample individual tax bills (Assuming Adjustment of Tax Rate):</i>				
Certified 2017 Assessed Valuation	575,000	575,000	575,000	575,000
Exemption Amount	0	(28,750)	(57,500)	(115,000)
Net Taxable Valuation	575,000	546,250	517,500	460,000
Tax Rate	0.6900	0.7170	0.7463	0.8125
Total Tax Bill with Exemption	\$3,968	\$3,917	\$3,862	\$3,738
Total Residential Tax Bill without Exemption	N/A	\$3,968	\$3,968	\$3,968
<i>Sample individual tax bills (Assuming No Adjustment of Tax Rate):</i>				
Certified 2017 Assessed Valuation	575,000	575,000	575,000	575,000
Exemption Amount	0	(28,750)	(57,500)	(115,000)
Net Taxable Valuation	575,000	546,250	517,500	460,000
Tax Rate	0.6900	0.6900	0.6900	0.6900
Total Tax Bill with Exemption	\$3,968	\$3,769	\$3,571	\$3,174
Total Residential Tax Bill without Exemption	N/A	\$3,968	\$3,968	\$3,968

(a) Certified 2017 Assessed Valuation includes an over 65/disabled exemption of \$25,000 (285 homesteads).

(b) Assumes 75% (2,292 homesteads) of total certified assessed valuation is eligible for general homestead exemption.

MUD/LID District	Year of First Levy	District's Total Value	2017 Tax Rate	2017 Homestead Exemption	2017 Over 65/Disabled Exemption	2018 Homestead Exemption	2018 Over 65/Disabled Exemption
First Colony							
First Colony LID	1983	\$ 1,347,354,670.00	\$ 0.1462	\$ -	\$ 25,000.00	-	\$ 25,000.00
First Colony MUD #9	1986	\$ 775,969,491.00	\$ 0.2400	\$ -	\$ 40,000.00	-	\$ 40,000.00
Riverstone							
Fort Bend County LID #15	2004	\$ 1,752,266,781.00	\$ 0.6900	\$ -	\$ 25,000.00	TBD	TBD
Fort Bend County LID #19	2006	\$ 694,814,324.00	\$ 0.5700	\$ -	\$ 10,000.00	TBD	TBD
Fort Bend County MUD #115	2000	\$ 321,349,681.00	\$ 0.4400	15%	\$ 30,000.00	TBD	TBD
Fort Bend County MUD #128	2007	\$ 1,314,547,552.00	\$ 0.6500	\$ -	\$ 25,000.00	TBD	TBD
Fort Bend County MUD #129	2004	\$ 665,620,875.00	\$ 0.3400	\$ -	\$ 10,000.00	TBD	TBD
Fort Bend County MUD #149	2007	\$ 467,900,373.00	\$ 0.5000	\$ -	\$ 10,000.00	TBD	TBD
Sienna Plantation							
Sienna LID	1983	\$ 3,365,079,116.00	\$ 0.4500	\$ -	\$ 20,000.00	-	\$ 20,000.00
Sienna Management District	2007	\$ 191,588,305.00	\$ 1.0500	\$ -	-	-	\$ -
Sienna MUD #2	1997	\$ 577,427,664.00	\$ 0.5100	\$ -	\$ 20,000.00	-	\$ 20,000.00
Sienna MUD #3	1999	\$ 819,523,892.00	\$ 0.5600	\$ -	\$ 20,000.00	-	\$ 20,000.00
Sienna MUD #4	2014	\$ 228,891,017.00	\$ 1.0500	\$ -	\$ 10,000.00	-	\$ 10,000.00
Sienna MUD #10	2004	\$ 636,675,365.00	\$ 0.8000	\$ -	\$ 10,000.00	-	\$ 20,000.00
Sienna MUD #12	2004	\$ 607,708,136.00	\$ 0.8700	\$ -	\$ 10,000.00	-	\$ 20,000.00
Telfair							
Fort Bend County LID #17	2005	\$ 1,842,140,742.00	\$ 0.5700	\$ -	\$ -	-	\$ -
Fort Bend County MUD #136	2005	\$ 92,108,332.00	\$ 0.4200	\$ -	\$ -	-	\$ -
Fort Bend County MUD #137	2005	\$ 670,637,697.00	\$ 0.4150	\$ -	\$ 10,000.00	-	\$ 10,000.00
Fort Bend County MUD #138	2005	\$ 809,253,700.00	\$ 0.4150	\$ -	\$ 10,000.00	-	\$ 10,000.00
Fort Bend County MUD #139	2010	\$ 265,147,462.00	\$ 0.4100	\$ -	\$ -	-	\$ 20,000.00
Greatwood							
Fort Bend County LID #11	1989	\$ 1,368,230,238.00	\$ 0.2050	\$ -	\$ -	\$ -	\$ -
Riverpark							
Fort Bend County LID #10	1998	\$ 402,675,754.00	\$ 0.69	20%	\$ 20,000.00	20%	\$ 20,000.00

March 16, 2018

To: Board of Directors Municipal LID District # 15

Ref: Tax Reduction for seniors

This is to follow up my letter of January 15, 2017 in which I requested the board to consider increasing the exemption for their seniors living in Riverstone from \$10,000.00 to \$100,000.000 and then freeze the taxes (attached please find a copy of my letter from last year). Last year the board was kind to consider my request partially, that is, the board increased the exemption from \$10,000 to \$25,000 but did not freeze the tax limit. Consequently whatever the seniors had gained from this increase in exemption was neutralized by the increase in appraisal values. In fact, the increase of \$15,000 in the exemption turned out to be almost the same as an average increase in appraisal value. The net result was that the seniors did not get any help and they continue to live from hand to mouth. So it is my humble request to this board is to please help the seniors this time by increasing the exemption to \$100,000 and then freezing it. This would assure the seniors that no future increase in appraisal values would wipe out the small help that they get from this board.

With very best regards,

Bhisham Gupta

Bhisham Gupta Ph.D.

bcgupta@maine.edu

914-413-1014



Developer Report
-Prepared on March 22, 2018-





2018 Riverstone New Home Sales

Legend:	Count	Sales Average	Est. AV
MUD 46	2	\$386,185	\$772,370
MUD 115	3	\$440,080	\$1,320,241
MUD 128	58	\$620,145	\$35,968,412
MUD 129	7	\$510,689	\$3,574,823
MUD 149	15	\$435,075	\$6,526,120
	85	\$566,611	\$48,161,966

Builder	Sale Price	Neighborhood	Legal Description	Contract Date
50'				
1 Perry Homes	\$368,359	Stonebrook	STO/2 / STO/1/71	01/12/18
2 Perry Homes	\$359,592	Stonebrook	STO/2 / STO/2/25	01/21/18
50' Average	\$363,976			
50' Patio				
3 Emerald Homes	\$379,990	The Villas	VIL/1 / VIL/1/24	02/04/18
4 Emerald Homes	\$308,990	The Villas	VIL/1 / VIL/1/18	02/04/18
5 Emerald Homes	\$369,900	The Villas	VIL/1 / VIL/2/8	02/20/18
6 Emerald Homes	\$367,870	The Villas	VIL/1 / VIL/1/14	02/09/18
7 Emerald Homes	\$339,000	The Villas	VIL/1 / VIL/2/5	02/04/18
8 Emerald Homes	\$378,305	The Villas	VIL/1 / VIL/1/13	02/23/18
9 Emerald Homes	\$329,900	The Villas	VIL/1 / VIL/1/28	01/21/18
10 The Manors by Westport	\$399,140	The Manors	MAN/1 / MAN/3/9	02/11/18
11 The Manors by Westport	\$427,900	The Manors	MAN/1 / MAN/3/10	02/11/18
12 The Manors by Westport	\$493,201	The Manors	MAN/1 / MAN/3/11	02/11/18
50' Patio Average	\$379,420			
55'				
13 Newmark Homes	\$355,000	Pebble Creek	PCK/1 / PCK/1/25	01/12/18
14 Newmark Homes	\$417,370	Pebble Creek	PCK/1 / PCK/1/43	01/21/18
15 Perry Homes	\$408,326	Stonebrook	STO/2 / STO/1/66	03/18/18
55' Average	\$393,565			
55' Patio				
16 Sitterle Homes	\$540,000	Prestwick	PRW/1 / PRW/1/32	01/04/18
17 Sitterle Homes	\$508,000	Prestwick	PRW/1 / PRW/1/33	01/06/18
18 Sitterle Homes	\$498,000	Prestwick	PRW/1 / PRW/1/26	01/03/18
19 Taylor Morrison	\$353,990	Avalon at Riverstone	AVALON/24A / AVA/1/14	02/11/18
55' Patio Average	\$474,998			
60'				
20 Meritage Homes	\$501,714	Auburn Heights	IVR/1 / IVR Partial Replat 1/1/1	02/11/18
21 Newmark Homes	\$479,190	The Grove	GRV/1 / GRV/1/5	02/07/18
22 Newmark Homes	\$501,710	The Grove	GRV/1 / GRV/2/2	01/22/18
23 Newmark Homes	\$566,192	The Grove	GRV/1 / GRV/1/14	03/07/18
24 Newmark Homes	\$526,620	The Grove	GRV/1 / GRV/2/10	01/28/18
25 Newmark Homes	\$507,210	The Grove	GRV/1 / GRV/1/29	03/15/18
26 Newmark Homes	\$539,911	The Grove	GRV/1 / GRV/1/33	01/20/18
27 Newmark Homes	\$453,990	The Grove	GRV/1 / GRV/1/35	02/08/18
28 Perry Homes	\$374,175	Stonebrook	STO/2 / STO/1/30	01/21/18
29 Perry Homes	\$493,221	Stonebrook	STO/2 / STO/1/55	03/09/18
30 Perry Homes	\$363,250	Stonebrook	STO/2 / STO/1/10	01/09/18
31 Perry Homes	\$442,112	Stonebrook	STO/2 / STO/1/16	01/22/18
32 Taylor Morrison	\$399,905	Avalon at Riverstone	AVALON/12B / AVA/1/21	01/21/18
33 Taylor Morrison	\$500,000	Avalon at Riverstone	AVALON/9 / AVA/1/10	01/23/18
34 Taylor Morrison	\$558,990	Avalon at Riverstone	AVALON/12B / AVA/2/4	02/12/18
35 Taylor Morrison	\$576,093	Avalon at Riverstone	AVALON/12B / AVA/3/16	03/04/18
36 Taylor Morrison	\$497,520	Avalon at Riverstone	AVALON/12A / AVA/2/10	01/14/18

37	Taylor Morrison	\$543,991	Avalon at Riverstone	AVALON/12B / AVA/1/6	03/11/18
38	Taylor Morrison	\$491,290	Avalon at Riverstone	AVALON/12B / AVA/3/20	02/18/18
39	Taylor Morrison	\$570,987	Avalon at Riverstone	AVALON/12B / AVA/1/14	03/11/18
40	Westin Homes	\$557,426	Alden Springs	ALDEN/1 / AS/2/1	01/28/18
60' Average		\$497,405			

60' Patio

41	Darling Homes	\$462,500	Avalon at Riverstone	AVALON/20 / AVA/4/9	01/12/18
42	Taylor Morrison	\$423,990	Avalon at Riverstone	AVALON/20 / AVA/4/19	01/16/18
43	Taylor Morrison	\$427,090	Avalon at Riverstone	AVALON/20 / AVA/1/1	01/05/18
44	Taylor Morrison	\$385,000	Avalon at Riverstone	AVALON/20 / AVA/3/7	02/22/18
45	Taylor Morrison	\$392,000	Avalon at Riverstone	AVALON/20 / AVA/1/2	03/15/18
46	Taylor Morrison	\$423,990	Avalon at Riverstone	AVALON/20 / AVA/3/10	01/20/18
47	Taylor Morrison	\$420,990	Avalon at Riverstone	AVALON/20 / AVA/1/4	01/16/18
48	Taylor Morrison	\$409,990	Avalon at Riverstone	AVALON/20 / AVA/1/7	02/04/18
49	Taylor Morrison	\$422,812	Avalon at Riverstone	AVALON/20 / AVA/4/12	03/11/18
50	Taylor Morrison	\$462,885	Avalon at Riverstone	AVALON/20 / AVA/1/8	02/10/18
60' Patio Average		\$423,125			

65'

51	Highland Homes	\$497,880	Lost Creek	LCR/3 / LCR/1/9	02/04/18
52	Highland Homes	\$412,500	Lost Creek	LCR/3 / LCR/2/6	02/08/18
53	Perry Homes	\$455,905	Lost Creek	LCR/3 / LCR/1/12	01/02/18
54	Perry Homes	\$462,000	Lost Creek	LCR/3 / LCR/1/13	03/04/18
55	Perry Homes	\$488,300	Lost Creek	LCR/2 / LCR/3/10	03/18/18
56	Perry Homes	\$465,000	Lost Creek	LCR/3 / LCR/1/17	01/10/18
57	Perry Homes	\$469,900	Lost Creek	LCR/3 / LCR/1/7	01/07/18
58	Perry Homes	\$465,600	Lost Creek	LCR/3 / LCR/2/3	03/02/18
65' Average		\$464,636			

65' Patio

59	Darling Homes	\$611,000	Avalon at Riverstone	AVALON/20 / AVA/3/21	02/21/18
60	Darling Homes	\$678,000	Avalon at Riverstone	AVALON/20 / AVA/3/31	01/14/18
65' Patio Average		\$644,500			

70'

61	Meritage Homes	\$480,000	Scenic Bend	RSN/2 / RSN/1/24	03/11/18
62	Newmark Homes	\$762,690	Avalon at Riverstone	AVALON/18A / AVA/3/4	02/03/18
63	Newmark Homes	\$672,840	Avalon at Riverstone	AVALON/18A / AVA/3/12	03/14/18
64	Newmark Homes	\$706,625	Avalon at Riverstone	AVALON/18B / AVA/4/2	02/21/18
65	Newmark Homes	\$670,000	Avalon at Riverstone	AVALON/18A / AVA/2/13	01/02/18
66	Taylor Morrison	\$685,388	Avalon at Riverstone	AVALON/18B / AVA/2/35	01/22/18
67	Taylor Morrison	\$483,185	Avalon at Riverstone	AVALON/18A / AVA/2/2	01/15/18
68	Taylor Morrison	\$565,000	Avalon at Riverstone	AVALON/11B / AVA/2/16	01/18/18
69	Taylor Morrison	\$598,883	Avalon at Riverstone	AVALON/18B / AVA/4/4	02/18/18
70	Taylor Morrison	\$607,310	Avalon at Riverstone	AVALON/18A / AVA/2/8	01/14/18
71	Taylor Morrison	\$692,010	Avalon at Riverstone	AVALON/18B / AVA/2/30	01/14/18
70' Average		\$629,448			

80'

72	Darling Homes	\$900,000	Avalon at Riverstone	AVALON/16A / AVA/4/4	03/12/18
73	Darling Homes	\$800,000	Avalon at Riverstone	AVALON/10A / AVA/1/17	01/24/18
74	Darling Homes	\$745,000	Avalon at Riverstone	AVALON/16B / AVA/1/26	02/04/18
75	Darling Homes	\$865,168	Avalon at Riverstone	AVALON/15B P2 / AVA/2/2	01/16/18
76	Darling Homes	\$1,012,000	Avalon at Riverstone	AVALON/16A / AVA/2/9	03/10/18
77	Darling Homes	\$916,000	Avalon at Riverstone	AVALON/22 / AVA/1/26	03/17/18
78	Taylor Morrison	\$946,185	Avalon at Riverstone	AVALON/22 / AVA/1/41	02/08/18
79	Taylor Morrison	\$659,000	Avalon at Riverstone	AVALON/10A / AVA/3/10	01/08/18
80	Taylor Morrison	\$650,000	Avalon at Riverstone	AVALON/15A / AVA/2/5	03/15/18
81	Taylor Morrison	\$927,020	Avalon at Riverstone	AVALON/16A / AVA/2/12	03/08/18
80' Average		\$842,037			

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85'

82	Partners in Building	\$1,367,500	The Enclave	ENCLAVE/1 / ENC/1/32	02/11/18
83	Partners in Building	\$1,432,000	The Enclave	ENCLAVE/1 / ENC/1/26	03/04/18
84	Partners in Building	\$1,333,500	The Enclave	ENCLAVE/1 / ENC/1/23	03/04/18
85' Average		\$1,377,667			

90'

85	Fedrick, Harris	\$1,399,000	The Enclave	ENCLAVE/1 / ENC/1/21	01/28/18
90' Average		\$1,399,000			

Riverstone Overall Sales Average \$566,611