

MINUTES

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

April 24, 2018

The Board of Directors of Fort Bend County Levee Improvement District No. 15 (the "District") met in regular session, open to the public, on April 24, 2018, at The Muller Law Group, PLLC, 202 Century Square Boulevard, Sugar Land, Texas 77478, outside the boundaries of the District, and the roll was called of the members of the Board:

Frank Yonish	President
Darrell Groves	Vice President/ Secretary
Rohit Sankholkar	Assistant Secretary/Assistant Vice President

and all of the above were present, thus constituting a quorum.

Also present at the meeting were: Girish Misra, District resident and director appointee; Anthea Moran of Masterson Advisors, LLC; Trey Reichert of Johnson Development; Jaime Villegas and Julie Kveton of Riverstone Homeowners Association, Inc. ("HOA"); Jeff Perry, Jimmy Thompson, and Ross Awtry of Levee Management Services, LLC ("LMS"); Kristy Hebert of Tax Tech, Inc.; Chad Hablinski of Costello, Inc. ("Costello"); Pamela Lightbody of AVANTA Services; and Nancy Carter, Tara Miles, and Keely Campbell of The Muller Law Group, PLLC.

PUBLIC COMMENTS

There were no public comments.

MINUTES

The Board considered approving the minutes of the March 27, 2018, regular meeting. After review and discussion, Director Sankholkar moved to approve the minutes as submitted. Director Groves seconded the motion, which passed unanimously.

TAX ASSESSOR/COLLECTOR'S REPORT

Ms. Hebert presented the tax assessor/collector's report, a copy of which is attached. She said that 98.35% of the District's 2017 taxes have been collected as of today and that the District's 2018 preliminary assessed value is \$1,978,419,591. After review and discussion, Director Yonish moved to approve the tax assessor/collector's report and payment of the bills listed in the report. Director Groves seconded the motion, which passed by unanimous vote.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Lightbody presented the bookkeeper's report, including the list of bills for payment, a copy of which is attached. She noted that check no. 1257 to Thompson Webster Pipeline has been voided due to the Pipeline Modification Agreement being revised to disburse four equal payments to as work progresses. Following review and discussion, Director Groves moved to approve the bookkeeper's report and payment of the bills listed in the report. Director Yonish seconded the motion, which passed unanimously.

FINANCIAL ADVISORY SERVICE CONTRACT

Ms. Moran reported that she has left Hilltop Securities, Inc., and joined Masterson Advisors, LLC. She presented a Financial Advisory Contract (the “Contract”) for Masterson Advisors, LLC, to serve as the District’s financial advisor, along with a 1295 Form. Following review and discussion, Director Yonish moved to i) authorize the termination of the contract with Hilltop Securities effective immediately and ii) authorize the President to execute the Contract with Masterson Advisors, LLC, subject to attorney review and direct that the Contract be filed appropriately and retained in the District’s official records. Director Groves seconded the motion, which passed unanimously.

LANDSCAPE ARCHITECT’S REPORT

The Board reviewed the landscape architect’s report, a copy of which is attached, and noted there were no action items.

HURRICANE HARVEY MATTERS

CLAIMS FOR FEDERAL GRANTS AND REIMBURSEMENT PROGRAMS

There was no discussion on this agenda item.

RECOMMENDED PROJECTS AND FINANCING OPTIONS

Mr. Hablinski provided an update on the proposed Lost Creek Pump Station, noting that First Colony Levee Improvement District (“FC LID”) has not approved participation in the project. Mr. Hablinski stated that he will reach out to the County to discuss the matter with FC LID’s Board of Directors.

Mr. Hablinski provided an update on the Prestwick drainage improvements, noting that Thompson Webster Pipeline has begun the pipeline lowering project. He recommended continuing the ditch from the pipeline easement to the Cypress Bend detention pond, at an estimated cost of \$25,000, to further improve drainage in the area and stated that he will present bids at the next meeting.

Ms. Carter summarized the expenses related to construction projects being considered by the Board, and Ms. Moran reviewed a general fund analysis, a copy of which is attached, and discussed financing options for the projects.

Ms. Carter provided an update on the supplemental pumps, stating that Fort Bend County Levee Improvement District No. 19 (“LID 19”) entered into a Purchase Agreement with Barco Pumps at a cost less than originally presented and that two different types of pumps were procured in order to meet the June 1 deadline. She reviewed the proposed terms for the cost sharing agreement of the pumps, a copy of which is attached. Discussion ensued regarding the terms for the District’s payment of its share to LID 19. After review and discussion, Director Yonish moved to approve the terms of the cost sharing agreement, subject to LID 19’s allowing the District to pay half of its share now and half of its share in January 2019. Director Groves seconded the motion, which passed unanimously.

The Board discussed its proposed community meeting to provide a post-Harvey update to residents and concurred to hold the meeting at the Riverstone Clubhouse on Saturday, June 5, 2018, at 6:00 p.m.

Director Groves reported on recent discussions with communications/public relations firms to serve the District, and the Board requested that 180 Communications attend the next Board meeting to discuss its proposed services.

RECOVERY-RELATED ITEMS

There was no discussion on this agenda item.

OPERATION OF DISTRICT FACILITIES

Mr. Perry presented the operator's report, a copy of which is attached, and reviewed repairs and maintenance performed since the last Board meeting. He recommended installing bar screens on the Alcorn Bayou Storm Water Pump Station to prevent damage by debris at a cost of \$16,540. Mr. Perry reported on recent increased hog activity causing damage to residential landscaping and District wetland areas and inquired about installing fencing to help mitigate hog damage. After review and discussion, Director Yonish moved to i) accept the operator's report, ii) approve a change order to the pump station construction contract to add the bar screens at a cost of \$16,540, and iii) authorize LMS to obtain pricing for hog fencing. Director Sankholkar seconded the motion, which passed unanimously.

MOWING AND WETLANDS MAINTENANCE REPORT

There was no discussion on this agenda item.

U.S. ARMY CORPS OF ENGINEERS PERMIT COMPLIANCE

There was no discussion on this agenda item.

FORT BEND COUNTY FLOOD MANAGEMENT ASSOCIATION AND PERIMETER LEVEE MATTERS

Director Yonish reported on recent Fort Bend Flood Management Association matters.

ENGINEER'S REPORT

Mr. Hablinski presented the engineer's report, a copy of which is attached.

Mr. Hablinski presented and recommended approval of Pay Estimate No. 3 in the amount of \$3,600 to Third Coast Services, LLC, for the construction of the traffic signal at Cabrera Drive and University Boulevard.

Mr. Hablinski presented and recommended approval of Change Order No. 3 in the amount of \$28,500 to the contract for the Alcorn Bayou Storm Water Pump Station for the installation of cable restraints at the submersible pump housings in an effort to prevent seal failures.

The Board considered approving a Consent to Encroachment (the “Consent”) for landscape improvements in the District’s drainage easement at 66 Haven Shore Lane.

Following review and discussion and based on the engineer’s recommendation, Director Yonish moved to approve the engineer’s report, the aforementioned pay estimate and change order, and the Consent, and directed that the Consent be filed appropriately and retained in the District’s official records. Director Groves seconded the motion, which passed unanimously.

COST SHARING AGREEMENT FOR DESIGN OF PROJECTS

Ms. Carter presented a Cost Sharing Agreement between the District and LID 19 for the design of the Snake Slough Pump Station, the Interconnect between Snake Slough and Steep Bank Creek, and the Interconnect between Steep Bank Creek and Alcorn Bayou (the “Agreement”). After review and discussion, Director Yonish moved to approve the Agreement and directed that the Agreement be filed appropriately and retained in the District’s official records. Director Sankholkar seconded the motion, which passed unanimously.

COST SHARING AGREEMENT FOR SUPPLEMENTAL PUMPS

The Board tabled this agenda item.

DEVELOPER’S REPORT

Mr. Reichert presented a report, a copy of which is attached, on the status of development in Riverstone.

CONSENT TO ASSIGNMENT OF RECEIVABLES (TAYLOR MORRISON)

The Board considered approving a Consent to Assignment of Receivables, consenting to Taylor Morrison of Texas, Inc.’s assignment of future receivables from the District to Texas Capital Bank. After review and discussion, Director Yonish moved to approve the Consent to Assignment, subject to the bank’s acceptance of MLG’s revisions, and directed that the Consent to Assignment be filed appropriately and retained in the District’s official records. Director Groves seconded the motion, which passed unanimously.

MAINTENANCE AGREEMENT OF REGIONAL RECREATIONAL FACILITIES, INCLUDING REVIEW OF PARK AND RECREATIONAL FACILITIES BUDGET

Ms. Carter stated that per the Maintenance Agreement of Regional Recreational Facilities, the District shares in the maintenance cost of the regional recreational facilities with the HOA and LID 19. She noted that the Maintenance Agreement expires in June, and the parties will need to evaluate the maintenance costs and availability of funds for the next fiscal year. Ms. Carter said that such information will be provided for discussion at the next meeting.

ORDER AMENDING AND RESTATING RECORDS MANAGEMENT PROGRAM

Ms. Carter reviewed an Order Amending and Restating Records Management Program (the “Order”). After review and discussion, Director Yonish moved to adopt the Order and directed that the Order be filed appropriately and retained in the District’s official records. Director Groves seconded the motion, which passed unanimously.

SWORN STATEMENT, OATH OF OFFICE, AND OFFICIAL BOND FOR NEW DIRECTOR

Ms. Carter stated that Fort Bend County Commissioners Court appointed Girish Misra to the District’s Board of Directors in place of Frank Yonish.

The Board considered accepting the Sworn Statement, Oath of Office, and Official Bond for Girish Misra. After review and discussion, Director Sankholkar moved to accept the Sworn Statement, Oath of Office, and Official Bond for Director Misra, and directed that the documents be filed appropriately and retained in the District’s official records. Director Groves seconded the motion, which passed unanimously.

REORGANIZATION OF THE BOARD

Following discussion of the organization of the Board, Director Sankholkar moved to approve the following slate of officers:

Darrell Groves	President
Rohit Sankholkar	Secretary
Girish Misra	Vice President/Asst. Secretary

Director Groves seconded the motion, which passed unanimously.

OPEN MEETINGS ACT AND PUBLIC INFORMATION ACT TRAINING REQUIREMENTS

Ms. Carter reviewed a memorandum regarding the Texas Open Meetings Act and Public Information Act training required for all new directors, noting that Director Misra has 90 days to complete such training.

CONFLICT OF INTEREST DISCLOSURE REQUIREMENTS

Ms. Carter reviewed a memorandum regarding the Conflict of Interest Disclosure Requirements Under Chapter 176 of the Texas Local Government Code and the associated disclosure forms.

MAY MEETING DATE

The Board concurred to hold its next regular meeting on May 29, 2018, at 4:00 p.m.

STORMWATER QUALITY MANAGEMENT PLAN

There was no discussion on this agenda item.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



[Handwritten Signature]
Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

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**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15
MONTHLY TAX REPORT - ENDING: 03/31/2018**

**TAX REPORT
CONDENSED SUMMARY**

BASE TAX COLLECTIONS

Prior Years	(483.00)
Current Year	135,463.39

Total Tax Collected 134,980.39

OTHER INCOME

Penalty & Interest	10,334.64
DTAF Penalty	150.74
Overpayments	2,540.77
Rendition Penalty	0.00
Returned Check Fee	25.00
Earned Interest	87.12

Total Other Income 13,138.27

TOTAL INCOME: 148,118.66

Transfers to Bond Fund	1,270,000.00
Transfers to Road Bond Funds	446,000.00
Transfers to Operating Fund	463,000.00

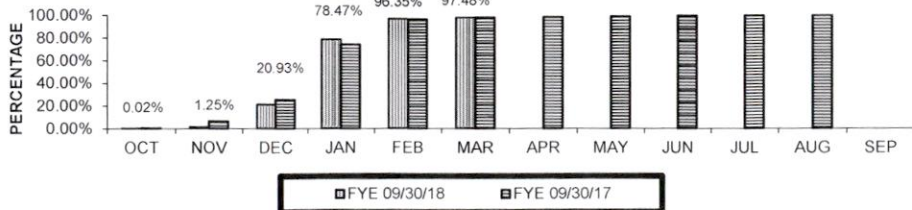
Disbursements Presented: 12 CHECK(S) 9,599.91

Current - Collection Rate: 97.48%

Last Year Collection Rate: 97.41%

Celebrating Over 30 Years of Service

COLLECTION COMPARISON



ESTHER BUENTELLO FLORES, R.T.A. - E-mail: ebflores@taxtech.net
 Telephone: 281.499.1223 Fax: 281.499.1244 www.taxtech.net
 TAX TECH, INCORPORATED
 12841 CAPRICORN STREET
 STAFFORD, TX 77477

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 03/31/2018

PRIOR YEARS TAXES

Receivable at 09/30/17	\$63,941.66	
Reserve for Uncollectibles	0.00	
Adjustments since 09/30/17	(8,325.85)	
Adjustments this month		
2016 FBCAD KR#20	(1,027.70)	
2015 FBCAD KR#31	0.00	
TOTAL PRIOR YEARS RECEIVABLE		\$54,588.11
Collected since 09/30/17	(8,840.71)	
Collected this month	483.00	
TOTAL COLLECTED SINCE 09/30/17		(8,357.71)
TOTAL RECEIVABLE - PRIOR YEARS		\$46,230.40

2017 TAXES

Receivable at 09/30/17	11,444,935.15	
Adjustments since 09/30/17	646,908.61	
Adjustments this month		
2017 FBCAD KR#05	(1,203.52)	
TOTAL 2017 RECEIVABLE		12,090,640.24
Collected since 09/30/17	(11,650,887.53)	
Collected this month	(135,463.39)	
TOTAL COLLECTED - 2017		(11,786,350.92)
TOTAL RECEIVABLE - 2017		304,289.32
TOTAL TAXES RECEIVABLE - ALL YEARS		<u>\$350,519.72</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 03/31/2018

CASH BALANCE AT FISCAL YEAR BEGINNING

\$44,589.57

<u>INCOME</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>TOTAL</u>
BASE TAX COLLECTED	1,188.62	155,194.03	2,379,716.84	6,960,441.75	2,156,882.38	134,980.39	0.00	0.00	0.00	0.00	0.00	0.00	11,788,404.01
PENALTY & INTEREST	76.49	1,405.21	824.53	114.53	3,403.61	10,334.64	0.00	0.00	0.00	0.00	0.00	0.00	16,159.01
DTAF PENALTY	0.00	1,591.66	(187.47)	85.12	151.22	150.74	0.00	0.00	0.00	0.00	0.00	0.00	1,791.27
EARNED INTEREST	2.58	1.96	24.56	209.80	153.66	87.12	0.00	0.00	0.00	0.00	0.00	0.00	479.68
OVERPAYMENTS	1,784.89	0.00	7,089.99	19,637.75	14,625.60	2,540.77	0.00	0.00	0.00	0.00	0.00	0.00	45,679.00
RENDITION PENALTY	0.00	0.00	22.29	79.63	4.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106.64
ESCROWED FUNDS	0.00	0.00	0.00	43,021.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,021.90
RETURNED CHECK FEE	0.00	0.00	0.00	0.00	75.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
TOTALS	3,052.58	158,192.86	2,387,490.74	7,023,590.48	2,175,296.19	148,118.66	0.00	0.00	0.00	0.00	0.00	0.00	11,895,741.51
11,895,741.51													
<u>EXPENSES</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>TOTAL</u>
TAX A/C CONSULTANT	4,968.70	4,968.70	4,997.30	4,997.30	4,997.30	4,997.30	0.00	0.00	0.00	0.00	0.00	0.00	29,926.60
TRANSFER-ROAD 2017	0.00	70,000.00	0.00	1,787,626.96	0.00	446,581.44	0.00	0.00	0.00	0.00	0.00	0.00	2,304,208.40
TRANSFER-ROAD 2016	0.00	0.00	0.00	1,643.11	0.00	(77.31)	0.00	0.00	0.00	0.00	0.00	0.00	1,565.80
TRANSFER-ROAD 2015	0.00	0.00	0.00	(304.01)	0.00	179.12	0.00	0.00	0.00	0.00	0.00	0.00	(124.89)
TRANSFER-ROAD 2014	0.00	0.00	0.00	(280.66)	0.00	59.46	0.00	0.00	0.00	0.00	0.00	0.00	(221.20)
TRANSFER-ROAD 2013	0.00	0.00	0.00	(685.40)	0.00	(742.71)	0.00	0.00	0.00	0.00	0.00	0.00	(1,428.11)
TRANSFER-ROAD 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER-BOND FUNDS	0.00	0.00	0.00	5,700,000.00	0.00	1,270,000.00	0.00	0.00	0.00	0.00	0.00	0.00	6,970,000.00
TRANSFER: M&O - 2017	0.00	70,363.12	0.00	1,855,715.35	0.00	463,443.92	0.00	0.00	0.00	0.00	0.00	0.00	2,389,522.39
TRANSFER: M&O - 2016	777.28	0.00	0.00	1,071.23	0.00	(86.97)	0.00	0.00	0.00	0.00	0.00	0.00	1,761.54
TRANSFER: M&O - 2015	0.00	0.00	0.00	(95.26)	0.00	56.13	0.00	0.00	0.00	0.00	0.00	0.00	(39.13)
TRANSFER: M&O - 2014	0.00	0.00	0.00	(259.39)	0.00	54.95	0.00	0.00	0.00	0.00	0.00	0.00	(204.44)
TRANSFER: M&O - 2013	0.00	0.00	0.00	(431.93)	0.00	(468.03)	0.00	0.00	0.00	0.00	0.00	0.00	(899.96)
TRANSFER: M&O - 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER: M&O - 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER: M&O - 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER: M&O - 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER: M&O - 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEARS: M&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OVERPAYMENT REFUND	0.00	1,784.89	0.00	7,359.99	23,064.12	10,929.23	0.00	0.00	0.00	0.00	0.00	0.00	43,138.23
PRIOR FYE - O/P'S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAD ASSESSMENT	0.00	20,101.00	0.00	0.00	0.00	15,765.00	0.00	0.00	0.00	0.00	0.00	0.00	35,866.00
DEL TAX ATTY FEE	0.00	0.00	1,591.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,591.66
PRIOR FYE: DTAF	1,200.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.66
LEGAL NOTICES	428.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	428.40
BANK CHARGES	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
BOND \$10,000 (10/2018)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ESTIMATE OF VALUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CERIFICATE OF VALUE	0.00	0.00	30.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
CONTINUING DISCLOSURE	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
RENDITION PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LASER CHECK FEE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POSTAGE	0.00	2,213.33	0.00	0.00	0.00	2,271.50	0.00	0.00	0.00	0.00	0.00	0.00	4,484.83
TOTAL	7,375.04	169,431.04	6,618.96	9,356,387.29	28,661.42	2,212,964.03	0.00	0.00	0.00	0.00	0.00	0.00	11,781,437.78
(11,781,437.78)													
Monthly Balance:	40,267.11	29,028.93	2,409,900.71	77,103.90	2,223,738.67	158,893.30	158,893.30	158,893.30	158,893.30	158,893.30	158,893.30	158,893.30	

CASH BALANCE AT MONTH END: **LITIGATION REFUNDS: 2017: \$1,506 AS OF 03.22.18 AND DISASER RELIEF \$3,160.68** \$158,893.30

DISBURSEMENTS AT: APRIL 23, 2018

1681	MERITAGE HOMES OF TEXAS LLC	2017 O/P#4130010020030907 OVERPAID ON ACCOUNT	\$ 299.03
1682	CHASE AUTO FINANCE	2017 O/P#9964032170132907 OVERPAID ON ACCOUNT	\$ 10.40
1683	LEE ALAN & JENNIFER WANG	2017 O/P#1286610020240907 IMP'S REDUCED	\$ 41.26
1684	KENNETH GOW & DEBBIE YUEN	2017 O/P#2203010010050907 IMP'S REDUCED	\$ 48.02
1685	BHAGUBHAI PATEL	2017 O/P#2749000010040907 IMP'S REDUCED	\$ 292.77
1686	ROBERT VUONG & HONG DINH	2017 O/P#2751010030330907 IMP'S REDUCED	\$ 91.70
1687	MOHAMMED MEHBOOB ALI	2017 O/P#3799000010150907 IMP'S REDUCED	\$ 537.79
		2017 O/P#3799000010150907 IMP'S REDUCED	\$ 1,027.77
1688	HIEU & TOAN NGUYEN	2017 O/P#6778000040080907 OVER 65 EXEMPTION	\$ 172.50
1689	ABRAHAM THOMAS	2017 O/P#7211030010070907 IMP'S REDUCED	\$ 19.53
1690	FORT BEND LID #15, OPERATING FUND	MAINTENANCE & OPERATIONS TAX TRANSFER	\$ 1,911.10
1691	PERDUE BRANDON FIELDER COLLINS & MOTT	DELINQUENT TAX ATTORNEY FEE	\$ 150.74
1692	TAX TECH, INCORPORATED	\$4,997.30 APRIL 2018 TAX ASSESSOR FEE (2017: 4,543 ITEMS X \$1.10)	\$ 4,997.30

TOTAL DISBURSEMENTS: \$ (9,599.91)

CHECKING ACCOUNT BALANCE: (WELLS FARGO BANK ACCOUNT)

\$149,293.39

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 03/31/2018

HISTORICAL INFORMATION

TAXABLE VALUE INFORMATION				TAX RATE INFORMATION			Total Tax Rate	Tax Year
Tax Year	Original Certified Value	Adjustments to Certified Value	Adjusted Assessed Value	Road Debt Service Tax Rate	Interest & Sinking Tax Rate	Maintenance & Operations Tax Rate		
2017	1,658,686,335	93,580,459	1,752,266,794	0.13500	0.41500	0.140	0.690	2017
2016	1,359,343,954	105,396,397	1,464,740,351	0.08000	0.56000	0.090	0.730	2016
2015	1,028,500,379	73,697,109	1,102,197,488	0.22339	0.45661	0.070	0.750	2015
2014	616,068,791	72,126,826	688,195,617	0.24885	0.32115	0.230	0.800	2014
2013	435,783,326	21,274,087	457,057,413	0.23803	0.41197	0.150	0.800	2013
2012	325,375,912	19,060,393	344,436,305	0.15000	0.50000	0.150	0.800	2012
2011	304,838,434	6,214,237	311,052,671	0.00000	0.65000	0.150	0.800	2011
2010	243,164,582	34,326,922	277,491,504	0.00000	0.69400	0.106	0.800	2010
2009	222,074,900	15,267,350	237,342,250	0.00000	0.60000	0.100	0.700	2009
2008	178,341,096	(22,000)	178,319,096	0.00000	0.60000	0.100	0.700	2008
2007	118,371,430	13,880,240	132,251,670	0.00000	0.43000	0.270	0.700	2007
2006	45,785,110	30,008,756	75,793,866	0.00000	0.00000	0.700	0.700	2006
2005	8,382,790	612,500	8,995,290	0.00000	0.00000	0.700	0.700	2005
2004	1,927,010	0	1,927,010	0.00000	0.00000	0.600	0.600	2004

TAXABLE LEVY INFORMATION				BASE TAX RECEIVABLES				Total Percent Collected	Tax Year
Tax Year	Total Original Levy	Total Adjustments to Levy	Total Adjusted Levy	Total Base Tax Collected	Balance	Reserve for Uncollectible	Total Base Tax Receivable		
2017	11,444,935.15	645,705.09	12,090,640.24	(11,786,350.92)	304,289.32	0.00	304,289.32	97.48%	2017
2016	9,923,210.08	769,393.72	10,692,603.80	(10,677,369.50)	15,234.30	0.00	15,234.30	99.86%	2016
2015	7,713,753.34	552,728.40	8,266,481.74	(8,251,623.95)	14,857.79	0.00	14,857.79	99.82%	2015
2014	4,928,550.34	577,014.60	5,505,564.94	(5,499,382.07)	6,182.87	0.00	6,182.87	99.89%	2014
2013	3,486,266.61	170,192.70	3,656,459.31	(3,651,338.99)	5,120.32	0.00	5,120.32	99.86%	2013
2012	2,603,007.31	152,483.15	2,755,490.46	(2,750,655.34)	4,835.12	0.00	4,835.12	99.82%	2012
2011	2,438,707.47	49,713.90	2,488,421.37	(2,488,421.37)	0.00	0.00	0.00	100.00%	2011
2010	1,945,316.66	274,615.38	2,219,932.04	(2,219,932.04)	0.00	0.00	0.00	100.00%	2010
2009	1,554,524.30	106,871.45	1,661,395.75	(1,661,395.75)	0.00	0.00	0.00	100.00%	2009
2008	1,248,387.67	(154.00)	1,248,233.67	(1,248,233.67)	0.00	0.00	0.00	100.00%	2008
2007	828,600.01	97,161.68	925,761.69	(925,761.69)	0.00	0.00	0.00	100.00%	2007
2006	320,495.77	210,061.29	530,557.06	(530,557.06)	0.00	0.00	0.00	100.00%	2006
2005	58,679.53	4,287.50	62,967.03	(62,967.03)	0.00	0.00	0.00	100.00%	2005
2004	11,562.06	0.00	11,562.06	(11,562.06)	0.00	0.00	0.00	100.00%	2004
					350,519.72	0.00	350,519.72	(ALL YEARS)	

MAINTENANCE TAX LEVY				M & O RECEIVABLES				Total Percent Collected	Tax Year	
Tax Year	Total Original M & O Levy	Total Adjustments to M & O Levy	Total M & O Levy	M & O Collected	Balance	Tax Administration Budget	Reserve for M & O Uncollectible			Total M & O Receivable
2017	2,322,160.76	131,012.63	2,453,173.38	(2,391,433.52)	61,739.86	0.00	0.00	61,739.86	97.48%	2017
2016	1,223,409.46	94,856.76	1,318,266.22	(1,316,388.02)	1,878.20	0.00	0.00	1,878.20	99.86%	2016
2015	719,950.31	51,587.98	771,538.30	(770,151.57)	1,386.73	0.00	0.00	1,386.73	99.82%	2015
2014	1,416,958.22	165,891.70	1,582,849.92	(1,581,072.35)	1,777.58	0.00	0.00	1,777.58	99.89%	2014
2013	653,674.99	31,911.13	685,586.12	(684,626.06)	960.06	0.00	0.00	960.06	99.86%	2013
2012	488,063.87	28,590.59	516,654.46	(515,747.88)	906.59	0.00	0.00	906.59	99.82%	2012
2011	457,257.65	9,321.36	466,579.01	(466,579.01)	0.00	0.00	0.00	0.00	100.00%	2011
2010	257,754.46	36,386.54	294,141.00	(294,141.00)	0.00	0.00	0.00	0.00	100.00%	2010
2009	222,074.90	15,267.35	237,342.25	(237,342.25)	0.00	0.00	0.00	0.00	100.00%	2009
2008	178,341.10	(22.00)	178,319.10	(178,319.10)	0.00	0.00	0.00	0.00	100.00%	2008
2007	319,602.86	37,476.65	357,079.51	(357,079.51)	0.00	0.00	0.00	0.00	100.00%	2007
2006	320,495.77	210,061.29	530,557.06	(519,557.06)	11,000.00	(11,000.00)	0.00	0.00	100.00%	2006
2005	58,679.53	4,287.50	62,967.03	(62,967.03)	0.00	0.00	0.00	0.00	100.00%	2005
2004	11,562.06	0.00	11,562.06	(11,562.06)	0.00	0.00	0.00	0.00	100.00%	2004
					79,649.01	(11,000.00)	0.00	68,649.01	(ALL YEARS)	

ROAD DEBT SERVICE TAX LEVY				ROAD D/S RECEIVABLES				Total Percent Collected	Tax Year
Tax Year	Total Original ROAD D/S LEVY	Total Adjustments to ROAD D/S LEVY	Total ROAD D/S Levy	ROAD D/S Collected	Balance	Reserve for ROAD D/S Uncollectible	Total ROAD D/S Receivable		
2017	2,239,226.44	126,333.60	2,365,560.05	(2,306,025.18)	59,534.87	0.00	59,534.87	97.48%	2017
2016	1,087,475.08	84,317.12	1,171,792.20	(1,170,122.68)	1,669.51	0.00	1,669.51	99.86%	2016
2015	2,297,567.14	164,632.00	2,462,199.14	(2,457,773.70)	4,425.44	0.00	4,425.44	99.82%	2015
2014	1,533,087.19	179,487.60	1,712,574.79	(1,710,651.54)	1,923.26	0.00	1,923.26	99.89%	2014
2013	1,037,295.05	50,638.71	1,087,933.76	(1,086,410.27)	1,523.49	0.00	1,523.49	99.86%	2013
2012	488,063.87	28,590.59	516,654.46	(515,747.88)	906.59	0.00	906.59	99.82%	2012
					69,983.15	0.00	69,983.15	(ALL YEARS)	

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
SUMMARY OF CASH TRANSACTIONS
FOR THE PERIOD MARCH 1, 2018 THROUGH APRIL 24, 2018

		(Unaudited)			
		GENERAL FUND =====	CAPITAL PROJECTS FUND =====	DEBT SERVICE FUND - LEVEE =====	DEBT SERVICE FUND - ROAD =====
BALANCE	1-Mar-2018	\$24,898.07	\$0.00	\$0.00	\$0.00
RECEIPTS		472,209.47	0.00	1,270,000.00	446,000.00
DISBURSEMENTS		(547,566.47)	(6,862.50)	(550.00)	0.00
INVESTMENT PROCEEDS		160,000.00	6,862.50	550.00	0.00
INVESTMENT PURCHASES		(470,412.50)	0.00	(1,270,000.00)	(446,000.00)
TRANSFERS		0.00	0.00	0.00	0.00
BALANCE	31-Mar-2018	<u>(\$360,871.43)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
CURRENT MONTHS ACTIVITY:					
RECEIPTS		385,880.00	0.00	0.00	0.00
DISBURSEMENTS		(555,905.24)	(4,054.30)	(2,500.00)	0.00
INVESTMENT PROCEEDS		96,170.19	0.00	0.00	0.00
INVESTMENT PURCHASES		0.00	0.00	0.00	0.00
TRANSFERS		0.00	0.00	0.00	0.00
CURRENT CASH BALANCE		<u>(434,726.48)</u>	<u>(4,054.30)</u>	<u>(2,500.00)</u>	<u>0.00</u>
CURRENT INVESTMENTS		<u>3,365,907.28</u>	<u>2,099,818.82</u>	<u>13,505,254.46</u>	<u>2,979,572.40</u>
CASH BALANCES	24-Apr-2018	<u><u>\$2,931,180.80</u></u>	<u><u>\$2,095,764.52</u></u>	<u><u>\$13,502,754.46</u></u>	<u><u>\$2,979,572.40</u></u>
OPERATING RESERVE (1 YR EXPENSES)		\$1,461,936.00			
ALLOCATED- ENG DESIGN - PUMP ST		\$400,000.00			
AVAILABLE GENERAL FUNDS		\$1,069,244.80			
SERIES 2013 ROADS: HOLD FOR SIGNAL @ CABRERA PROJECT			\$33,855.33		
SERIES 2014 ROADS			\$141,899.07		
SERIES 2015A LEVEE:	[1]		\$456,083.86		
SERIES 2015 ROADS: ALLOCATED TO CABRERA RD CONSTR PROJECT			\$183,034.86		
SERIES 2017 LEVEE	[1]		\$475,395.79		
SERIES 2017 PARK			\$805,495.61		
[1] \$384,680 ALLOCATED TO PRESTWICK DRAINAGE IMPROVEMENTS & \$100,000 TO FINAL PUMP ST PAYMENT					
DUE FUTURE LEVEE BONDS (ISSUE 14)		\$21,958.28			
DUE FUTURE LEVEE BONDS (PUMP ST)		\$33,998.63			

AVANTA Services

5635 Northwest Central Drive, Suite 104E, Houston, Texas 77092

(713) 934.9110 (713) 934.9107 Fax (713) 934.9443 pelightbody@avantaserv.com

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
CASH TRANSACTIONS**

<u>Vendor/Customer</u>	<u>Document</u>		<u>Description</u>	<u>Receipts</u>	<u>Disbursements</u>
	<u>Number</u>	<u>Date</u>			
FOR THE ONE MONTH ENDED MARCH 31, 2018					
GENERAL FUND					
12 BLDR PERMITS	R024	03/19/18	12 BLDR PERMITS	1,200.00	-
Ft BEND FLOOD MANAGEMENT ASSOC	1219	03/09/18	VOID - MEMBERSHIP FEE FOR 2018	8,000.00	-
GROVES, DARRELL W.	1237	03/27/18	PAYROLL - 02/27 & 03/09	-	290.13
SANKHOLKAR, ROHIT	1238	03/27/18	PAYROLL - 02/27 & 03/09	-	307.57
YONISH, FRANK A.	1239	03/27/18	PAYROLL - 02/27 & 03/09	-	325.01
ASSOCIATION OF WATER BOARD	1240	03/27/18	2018 ANNUAL CONF- GROVES	-	355.00
BERG-OLIVER ASSOCIATES, INC.	1241	03/27/18	ENVIRO SERVICES - FEB 2018	-	2,190.67
CAVALLO ENERGY TEXAS LLC	1242	03/27/18	6019 1/2 NOWLANDS RUN TO 3/13/18	-	3,003.12
CYPRESS CONCEPTS	1243	03/27/18	STREET CLEANING - FEB 2018	-	3,612.00
FORT BEND CHAMBER OF COMMERCE	1244	03/27/18	04/10/2018 PERIMETER LEVEE MTG	-	100.00
Ft BEND FLOOD MANAGEMENT ASSOC	1245	03/27/18	MEMBERSHIP FEE FOR 2018	-	6,000.00
RIVERSTONE HOA	1246	03/27/18	1ST QTR 2018 MAINTENANCE	-	109,004.75
ITALIAN MAID CAFE LLC	1247	03/27/18	04/10/2018 PERIMETER LEVEE MTG	-	497.50
LLOYD GOSSELINK ROCHELLE TOWNS	1248	03/27/18	SERVICES- FEB 2018	-	72.00
LEVEE MANAGEMENT SERVICES LLC	1249	03/27/18	SERVICES - MAR 2018	-	8,215.00
THE MULLER LAW GROUP, PLLC	1250	03/27/18	SERVICE THRU 03/16/2018	-	12,726.25
OFF CINCO	1251	03/27/18	WEBSITE - FEB 2018	-	435.00
RAPID RESEARCH INC.	1252	03/27/18	ABTRACTOR'S CERTIFICATE	-	135.00
YELLOWSTONE LANDSCAPE	1253	03/27/18	TREE WORK & WETLAND- FEB 2018	-	15,610.00
BANK ACCT MAINT FEE	J092	03/15/18	BANK ACCT MAINT FEE	-	7.47
THOMPSON WEBSTER PIPELINE	1257	03/27/18	PIPELINE MODIFICATIONS -	-	384,680.00
INTEREST COMPASS CK .15%	J090	03/31/18	INTEREST COMPASS CK .15%	9.47	-
TRF FROM TAX TO GOF	R025	03/27/18	TRF FROM TAX TO GOF	463,000.00	-
GENERAL FUND TOTALS				\$472,209.47	\$547,566.47
CAPITAL PROJECTS FUND					
THE MULLER LAW GROUP, PLLC	1255	03/27/18	CPF-CONSTRUCTION THRU 3/13/18	-	4,012.50
TBG PARTNERS	1256	03/27/18	CPF- SER 17 PK- BOND APP TO 2/10/18	-	2,850.00
CAPITAL PROJECTS FUND TOTALS				\$0.00	\$6,862.50
DEBT SERVICE FUND - LEVEE IMPROVEMENTS					
WELLS FARGO BANK	1254	03/27/18	DSF-PAY. AGENT FEE-SER 2012	-	550.00
TRF FROM TAX TO DSF LEVEE	J093	03/27/18	TRF FROM TAX TO DSF LEVEE	1,270,000.00	-
DEBT SERVICE FUND TOTALS				\$1,270,000.00	\$550.00
DEBT SERVICE FUND - ROAD IMPROVEMENTS					
TRF FROM TAX TO DSF ROAD	J098	03/27/18	TRF FROM TAX TO DSF ROAD	446,000.00	-
DEBT SERVICE FUND TOTALS				\$446,000.00	\$0.00

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
CASH TRANSACTIONS**

Vendor/Customer	Document Number	Date	Description	Receipts	Disbursements
FOR THE PERIOD ENDED APRIL 24, 2018					
GENERAL FUND					
UNITED STATES TREASURY	1258	04/04/18	941 - 1ST QTR 2018 PAYROLL	-	590.84
THOMPSON WEBSTER PIPELINE	1257	04/10/18	PIPELINE MODIFICATIONS - VOID CK 1257	384,680.00	-
THOMPSON WEBSTER PIPELINE	1259	04/10/18	PIPELINE MODIFICATIONS - PMT #1	-	96,170.19
9 BLDR PERMIT FEES	R026	04/17/18	9 BLDR PERMIT FEES	900.00	-
3 BLDR PERMIT FEES	R027	04/17/18	3 BLDR PERMIT FEES	300.00	-
GROVES, DARRELL W.	1260	04/24/18	PAYROLL - 03/27/18	-	148.33
SANKHOLKAR, ROHIT	1261	04/24/18	PAYROLL - 03/27/18 & 04/10/18	-	298.85
APACHE ECOLOGICAL SERVICE	1262	04/24/18	INSTALL VEGETATION- ENCLAVE & HERBICIDE	-	29,077.50
PAMELA M. LOGSDON CPA	1263	04/24/18	SERVICES - SEPT 2017	-	2,895.55
ASSOCIATION OF WATER BOARD	1264	04/24/18	2018 SPRNG BREAKFAST- SANKHOLKAR	-	80.00
BERG-OLIVER ASSOCIATES, INC.	1265	04/24/18	ENVIRO SERVICES - THRU 3/31/18	-	1,499.58
CAVALLO ENERGY TEXAS LLC	1266	04/24/18	6019 1/2 NOWLANDS RUN THRU 4/12/18	-	3,002.84
COSTELLO, INC.	1267	04/24/18	SERVICES THRU 03/31/2018	-	49,559.87
CYPRESS CONCEPTS	1268	04/24/18	STREET CLEANING - MAR 2018	-	3,612.00
LEVEE MANAGEMENT SERVICES LLC	1269	04/24/18	SERVICES - APR 2018	-	8,845.00
THE MULLER LAW GROUP, PLLC	1270	04/24/18	SERVICES THRU 04/16/2018	-	21,022.50
OFF CINCO	1271	04/24/18	WEBSITE - MAR 18, ALERT POSTCARDS, UPDATES	-	3,485.00
STORM WATER SOLUTIONS	1272	04/24/18	RIVERSTONE SWMP- 1ST QTR	-	9,047.47
TCEQ	1273	04/24/18	COPIES OF CERTIFICATIONS	-	8.15
THOMPSON WEBSTER PIPELINE	1274	04/24/18	CHECK VOIDED	-	-
YELLOWSTONE LANDSCAPE	1275	04/24/18	SERVICES - MAR 2018	-	38,051.00
THOMPSON WEBSTER PIPELINE	1278	04/24/18	PIPELINE MODIFICATIONS - PMT # 2 <u>HOLD CHECK</u>	-	96,170.19
THOMPSON WEBSTER PIPELINE	1279	04/24/18	PIPELINE MODIFICATIONS - PMT # 3 <u>HOLD CHECK</u>	-	96,170.19
THOMPSON WEBSTER PIPELINE	1280	04/24/18	PIPELINE MODIFICATIONS - PMT # 4 <u>HOLD CHECK</u>	-	96,170.19
GENERAL FUND TOTALS				<u>\$385,880.00</u>	<u>\$555,905.24</u>
CAPITAL PROJECTS FUND					
COSTELLO, INC.	1276	04/24/18	CPF- SW PUMP ST THRU 2/28/18	-	454.30
THIRD COAST SERVICES LLC	1277	04/24/18	CPF-SIGNAL INSTALLATION, PAY EST #3	-	3,600.00
CAPITAL PROJECTS FUND TOTALS				<u>\$0.00</u>	<u>\$4,054.30</u>
DEBT SERVICE FUND - LEVEE IMPROVEMENTS					
OMNICAP GROUP LLC	1281	04/24/18	DSF-SER 13 LEVEE BOND REPORT	-	2,500.00
DEBT SERVICE FUND TOTALS				<u>\$0.00</u>	<u>\$2,500.00</u>
DEBT SERVICE FUND - ROAD IMPROVEMENTS					
DEBT SERVICE FUND TOTALS				<u>\$0.00</u>	<u>\$0.00</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

April 24, 2018
(Unaudited)

SUMMARY OF INVESTMENTS

BANK	ACCT #	RATE	PURCHASE DATE	MATURITY DATE	AMOUNT
GENERAL FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR	26713-1111-0	1.4995%			\$ 3,018,234.83
COMPASS BANK MMA	6729776570	0.2500%			\$ 347,672.45
TOTAL GENERAL FUND INVESTMENTS					<u>\$3,365,907.28</u>
CAPITAL PROJECTS FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR - SER 2013 ROADS	26713-1195-0	1.4995%			\$ 37,455.33
TEXSTAR - SER 2014 ROADS	26713-1196-0	1.4995%			\$ 141,899.07
TEXSTAR - SER 2015 LEVEE	26713-1197-0	1.4995%			\$ 456,083.86
TEXSTAR - SER 2015 ROADS	26713-1198-0	1.4995%			\$ 183,034.86
TEXSTAR - SER 2017 LEVEE	26713-1200-0	1.4995%			\$ 475,850.09
TEXSTAR - SER 2017 PARKS	26713-2017-0	1.4995%			\$ 805,495.61
TOTAL CAPITAL PROJECTS FUND INVESTMENTS					<u>\$2,099,818.82</u>
DEBT SERVICE FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR - LEVEE IMPROV	26713-1023-0	1.4995%			\$ 10,249,441.55
COMPASS BANK MMA	2530962930	1.2900%			\$ 2,520,081.03
CENTRAL BANK CD - LEVEE	66000083	1.2500%	25-Aug-17	26-Aug-18	\$ 246,840.19
INDEPENDENT BANK CD - LEV.	530548	0.9000%	27-Aug-17	27-Aug-18	\$ 247,660.85
PLAINS STATE BK CD - LEVEE	4127500	1.2000%	27-Aug-17	27-Aug-18	\$ 241,230.84
TOTAL DEBT SERVICE - LEVEE					<u>\$ 13,505,254.46</u>
TEXSTAR - ROAD IMPROV.	26713-1025-0	1.4995%			\$ 2,979,572.40
TOTAL DEBT SERVICE - ROADS					<u>\$ 2,979,572.40</u>
TOTAL DEBT SERVICE FUND INVESTMENTS					<u>\$ 16,484,826.86</u>

BONDS SOLD:

SERIES 2010	\$3,975,000	Net effective rate: 5.099642%	Sale 06/28/10	Funded 07/27/10	
SERIES 2012	\$7,990,000	Net effective rate: 4.478232%	Sale 02/27/12	Funded 03/27/12	
SERIES 2013	\$6,000,000	Net effective rate: 3.910418%	Sale 02/25/13	Funded 03/28/13	
SERIES 2013	\$6,505,000	Net effective rate: 4.699884%	Sale 07/11/13	Funded 08/15/13	- Refunding bonds
SERIES 2013A	\$11,200,000	Net effective rate: 4.811694%	Sale 07/30/13	Funded 08/27/13	(Road Bonds)
SERIES 2014	\$7,625,000	Net effective rate: 3.408636%	Sale 08/25/14	Funded 09/23/14	(Road Bonds)
SERIES 2015	\$3,975,000	Net effective rate: 3.715374%	Sale 06/22/15	Funded 07/28/15	(Road Bonds)
SERIES 2015A	\$20,250,000	Net effective rate: 3.3907940%	Sale 09/29/15	Funded 10/27/15	
SERIES 2015	\$5,360,000	Net effective rate: 3.285542%	Sale 10/14/15	Funded 11/12/15	- Refunding bonds
SERIES 2016	\$4,250,000	Net effective rate: 2.911738%	Sale 08/16/16	Funded 09/14/15	- Refunding bonds (Road)
SERIES 2017	\$17,770,000	Net effective rate: 3.519298%	Sale 01/23/17	Funded 02/28/17	
SERIES 2017	\$11,750,000	Net effective rate: 1.407424%	Sale 07/26/17	Funded 07/27/17	- Park Bonds
SERIES 2017	\$3,715,000	Net effective rate: 3.478967%	Sale 07/24/17	Funded 08/24/17	- Refunding bonds

PUBLIC FUNDS INVESTMENT ACT TRAINING REQUIREMENT

ACCOUNTANT - PAMELA LOGSDON

COMPLETED - MAY 2017

SCHEDULE OF DEBT SERVICE PAYMENTS

	DUE DATE	-----SEMI-ANNUAL-----			ANNUAL AMOUNT DUE
		PRINCIPAL	INTEREST	TOTAL	
FY 2018 PAID	1-Mar-2018		1,661,681.88	1,661,681.88	
FY 2018	1-Sep-2018	5,820,000.00	1,627,322.50	7,447,322.50	<u>\$9,109,004.38</u>
FY 2019	1-Mar-2019		1,581,047.51	1,581,047.51	
FY 2019	1-Sep-2019	5,885,000.00	1,581,047.51	7,466,047.51	<u>\$9,047,095.02</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES FOR THE SIX MONTHS ENDED MARCH 31, 2018

	-Current Period- Actual	Year-to-Date			Annual Budget
		Actual	Budget	Variance	
REVENUES					
PROPERTY TAX REVENUE	463,000.00	2,390,140.40	2,395,000.00	(4,859.60)	2,395,000.00
INTEREST ON INVESTMENTS	3,724.82	11,958.35	7,500.00	4,458.35	15,000.00
DEVELOPER PERMIT FEES	1,200.00	8,900.00	6,000.00	2,900.00	12,000.00
MISC REVENUES	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	467,924.82	2,410,998.75	2,408,500.00	2,498.75	2,422,000.00
EXPENDITURES					
PROFESSIONAL FEES					
AUDITING FEES	0.00	13,500.00	13,500.00	0.00	13,500.00
LEGAL - GENERAL SERVICES	21,396.25	64,083.96	60,000.00	4,083.96	120,000.00
LEGAL - CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
LEGAL - PARK	0.00	0.00	0.00	0.00	0.00
LEGAL - OTHER	60.00	15,565.37	37,000.00	(21,434.63)	55,000.00
ENGINEERING FEES GENERAL	4,978.64	14,256.73	39,996.00	(25,739.27)	80,000.00
ENGINEERING FEES - SPECIAL PROJECT	5,069.90	47,572.91	15,000.00	32,572.91	30,000.00
CONTRACTED SERVICES					
ACCOUNTANT FEES	1,472.00	1,472.00	12,000.00	(10,528.00)	24,000.00
OPERATOR FEES - ROUTINE	7,645.00	48,760.00	54,000.00	(5,240.00)	108,000.00
OPERATOR FEES - SPECIAL PROJECTS	0.00	0.00	15,000.00	(15,000.00)	25,000.00
REPAIRS, MAINTENANCE & PERMITS					
MAINT & REPAIRS- FACILITIES- ROUTINE	210.00	7,429.15	39,996.00	(32,566.85)	80,000.00
MAINT - YELLOWSTONE (MOW, TRIM, ETC)	38,051.00	128,951.40	123,900.00	5,051.40	247,805.00
WETLANDS MAINT - YELLOWSTONE	29,077.50	29,077.50	44,148.00	(15,070.50)	88,300.00
SPECIAL PROJECTS - YELLOWSTONE	0.00	0.00	50,000.00	(50,000.00)	50,000.00
MAINTENANCE - ROADS	3,612.00	21,672.00	21,750.00	(78.00)	43,500.00
MAINTENANCE - PARKS	109,004.75	218,009.50	218,008.00	1.50	436,019.00
MAINTENANCE - OTHER	0.00	6,307.00	30,000.00	(23,693.00)	30,000.00
MAINT & REPAIRS- SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00
CORP. PERMIT COMPLIANCE	1,499.58	12,481.39	17,496.00	(5,014.61)	35,000.00
STORM WATER COMPLIANCE / PERMIT	1,130.93	2,175.83	2,188.00	(12.17)	4,375.00
EMERGENCY MEASURES PROGRAM	0.00	0.00	0.00	0.00	0.00
DEVELOPER PERMIT FEES	1,590.00	11,790.00	3,600.00	8,190.00	7,200.00
LEVEE INSPECTION/ RECERTIFICATION	0.00	0.00	2,000.00	(2,000.00)	2,000.00
PERMIT FEES	0.00	100.00	0.00	100.00	0.00
UTILITIES - ALCORN BAYOU PUMP ST	3,003.12	15,188.12	37,500.00	(22,311.88)	75,000.00
TELEPHONE - ALCORN BAYOU PUMP ST	0.00	0.00	498.00	(498.00)	1,000.00
JOINT PUMP STATION EXPENSES	0.00	11,242.40	44,193.50	(32,951.10)	88,387.00
ADMINISTRATIVE EXPENSES					
DIRECTOR FEES	450.00	6,600.00	6,000.00	600.00	12,000.00
PRINTING/OFFICE SUPPLIES	428.55	1,081.81	1,650.00	(568.19)	3,300.00
POSTAGE	0.00	0.00	0.00	0.00	0.00
INSURANCE	0.00	18,263.00	32,000.00	(13,737.00)	32,000.00
LEGAL NOTICES	0.00	0.00	0.00	0.00	0.00
TRAVEL AND EXPENSES	31.61	2,781.85	2,496.00	285.85	5,000.00
PUBLIC COMMUNICATIONS	3,485.00	5,460.00	2,496.00	2,964.00	5,000.00
MEETING EXPENSES	0.00	0.00	300.00	(300.00)	600.00
PAYROLL TAXES	34.43	504.96	450.00	54.96	900.00
BANK CHARGES	25.47	190.68	222.00	(31.32)	450.00
DUES	(8,000.00)	6,650.00	8,600.00	(1,950.00)	8,600.00
OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES FROM OPERATIONS	224,255.73	711,167.56	935,987.50	(224,819.94)	1,711,936.00

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE SIX MONTHS ENDED MARCH 31, 2018

	<u>-Current Period-</u> <u>Actual</u>	<u>Year-to-Date</u>			<u>Annual Budget</u>
		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
EXCESS REVENUES (EXP) FROM OPERATIONS	243,669.09	1,699,831.19	1,472,512.50	227,318.69	710,064.00
GOVT AGENCY CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - ENGINEERING FEES	0.00	(17,117.75)	0.00	(17,117.75)	0.00
CAPITAL OUTLAY - LAND	0.00	(1,471.72)	0.00	(1,471.72)	0.00
FUTURE REIMB - LEVEE BONDS	(422,961.33)	(435,761.90)	0.00	(435,761.90)	0.00
FUTURE REIMB - ROAD BONDS	0.00	0.00	0.00	0.00	0.00
FUTURE REIMB - PARK BONDS	0.00	0.00	0.00	0.00	0.00
FUTURE REIMB - PARK BONDS	0.00	0.00	0.00	0.00	0.00
TFR FROM CAPITAL PROJECTS FUND	0.00	0.00	0.00	0.00	0.00
EXCESS REVENUES (EXPENDITURES)	<u>(179,292.24)</u>	<u>1,245,479.82</u>	<u>1,472,512.50</u>	<u>(227,032.68)</u>	<u>710,064.00</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO 15
UTILITY BILLINGS
4/13/2018

<u>SERVICE PROVIDER</u>	<u>BILLING START DATE</u>	<u>BILLING END DATE</u>	<u>CONSUMPTION KWH</u>	<u>INVOICE CHARGE</u>
<u>PUMP STATION AT 6811 1/2 THOMPSON FERRY RD, SUGARLAND TX 77449</u>				
CAVALLO ENERGY	10/10/17	11/08/17	5,760	\$2,956.20
CAVALLO ENERGY	11/08/17	12/11/17	7,200	\$3,068.17
CAVALLO ENERGY	12/11/17	01/12/18	7,920	\$3,116.45
CAVALLO ENERGY	01/12/18	02/12/18	6,480	\$3,044.18
CAVALLO ENERGY	02/12/18	03/13/18	5,760	\$3,003.12
CAVALLO ENERGY	03/13/18	04/12/18	5,760	\$3,003.12
FISCAL YEAR 2018 TOTALS			<u>38,880</u>	<u>\$18,191.24</u>

FORT BEND COUNTY LID NO. 15
QUARTERLY INVESTMENT REPORT
 March 31, 2018

BANK/ TYPE OF SECURITY	ID #	RATE	PURCHASE DATE	MATURITY DATE	MARKET VALUE 31-Dec-17	PURCHASE/ BOOK VALUE 31-Dec-17	PURCHASES / TRANSFERS	MATURITIES / TRANSFERS	PURCHASE/ BOOK VALUE 31-Mar-18	MARKET VALUE 31-Mar-18	PAR AMOUNT	ACCRUED INTEREST THRU 31-Mar-18
CAPITAL PROJECTS FUND												
TEXSTAR - SERIES 2013 BONDS - ROADS	26713-1195-000	1.4995%	--	--	250,023.33	250,023.33	--	--	37,455.33	37,455.33	37,455.33	--
TEXSTAR - SERIES 2014 BONDS - ROADS	26713-1196-000	1.4995%	--	--	141,416.79	141,416.79	--	--	141,899.07	141,899.07	141,899.07	--
TEXSTAR - SERIES 2015 BAN - LEVEE	26713-1197-000	1.4995%	--	--	463,038.24	463,038.24	--	--	456,083.86	456,083.86	456,083.86	--
TEXSTAR - SERIES 2015 BONDS - ROADS	26713-1198-000	1.4995%	--	--	182,412.83	182,412.83	--	--	183,034.86	183,034.86	183,034.86	--
TEXSTAR - SERIES 2017 BONDS - LEVEE	26713-1200-000	1.4995%	--	--	474,566.90	474,566.90	--	--	475,850.09	475,850.09	475,850.09	--
TEXSTAR - SERIES 2017 BONDS - PARK	26713-2017-000	1.4995%	--	--	807,251.78	807,251.78	--	--	805,495.61	805,495.61	805,495.61	--
CAPITAL PROJECTS FUND TOTALS					2,318,709.87	2,318,709.87	0.00	0.00	2,099,818.82	2,099,818.82	2,099,818.82	0.00
DEBT SERVICE FUND												
LEVEE IMPROVEMENTS												
TEXSTAR - LEVEE IMPROVEMENTS	26713-1023-000	1.4995%	--	--	5,885,812.15	5,885,812.15	--	--	10,249,441.55	10,249,441.55	10,249,441.55	--
COMPASS BANK - MMA - LEVEE IMPROV	2530962930	1.2900%	--	--	1,068,888.17	1,068,888.17	--	--	2,520,081.03	2,520,081.03	2,520,081.03	--
CENTRAL BANK - CD - LEVEE IMPROV.	66000083	1.2500%	26-Aug-17	26-Aug-18	N/A	246,840.19	--	--	246,840.19	N/A	N/A	1,834.39
INDEPENDENT BANK - CD - LEVEE IMPROV.	530548	0.9000%	27-Aug-17	27-Aug-18	N/A	247,660.85	--	--	247,660.85	N/A	N/A	1,319.05
PLAINS STATE BANK - CD - LEVEE IMPROV.	4127500	1.2000%	27-Aug-17	27-Aug-18	N/A	241,230.84	--	--	241,230.84	N/A	N/A	1,713.07
ROAD IMPROVEMENTS												
TEXSTAR - ROAD IMPROVEMENTS	26713-1025-000	1.4995%	--	--	1,213,311.40	1,213,311.40	--	--	2,979,572.40	2,979,572.40	2,979,572.40	--
DEBT SERVICE FUND TOTALS					8,168,011.72	8,903,743.60	0.00	0.00	16,484,826.86	15,749,094.98	15,749,094.98	4,866.51
GENERAL FUND												
COMPASS BANK - CHECKING	6747930471	0.2500%	--	--	18,436.71	18,436.71	--	--	(360,871.43)	(360,871.43)	(360,871.43)	--
COMPASS BANK - MMA	6729776570	0.2500%	--	--	347,512.20	347,512.20	--	--	347,672.45	347,672.45	347,672.45	--
TEXSTAR	26713-1111-000	1.4995%	--	--	1,114,214.26	1,114,214.26	--	--	3,114,405.02	3,114,405.02	3,114,405.02	--
GENERAL FUND TOTALS					1,480,163.17	1,480,163.17	0.00	0.00	3,101,206.04	3,101,206.04	3,101,206.04	0.00
GRAND TOTALS					\$ 11,966,884.76	\$ 12,702,616.64	\$0.00	\$0.00	\$ 21,685,851.72	\$ 20,950,119.84	\$ 20,950,119.84	\$4,866.51

To the best of our knowledge and belief, the above investments set out in this report constitutes all invested funds of the District and comply with the investment strategy for each of the funds report, with the District's Investment Policy, and with the applicable terms of the Public Funds Investment Act.

Frank Yonish, President
 Fort Bend County LID No. 15

Pamela M. Logsdon, Investment Officer
 Accountant for the District
 April 23, 2018

Deposit / Collateral Report by District

FORT BEND COUNTY LID 15

BBVA Compass Bank

Tax ID - Pledge: 760658957-20435

Pledge Date: 04/02/2018

1st. Consultant: AAS-AVANTA ACCOUNTING SERVICES

Accounts Through: 3/30/2018 10:00 PM

2nd. Consultant:

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
6729776570	Interest Account		\$347,598.64	\$0.00	\$347,598.64
6747930471	Interest Account		\$162,996.89	\$0.00	\$162,996.89
Subtotal Interest Account			\$510,595.53	\$0.00	\$510,595.53

Bond Fund

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
2530962930	Bond Fund		\$2,519,447.97	\$0.00	\$2,519,447.97
Subtotal Bond Fund			\$2,519,447.97	\$0.00	\$2,519,447.97

Total Deposits			\$3,030,043.50	\$0.00	\$3,030,043.50
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Securities

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLB-A-LO	CH	108124	03/24/2018	11/01/2017 02:47 PM	1,800,000	\$0.00
FHLB-A-LO	CH	123920	03/26/2019	03/26/2018 02:53 PM	2,100,000	\$2,100,000.00
Subtotal Securities Pledged					3,900,000	\$2,100,000.00

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLMC	FHLB-A	31300L3E3	10/01/2042	03/28/2018 02:28 PM	2,775,000	\$747,820.88
Subtotal Securities Pledged					2,775,000	\$747,820.88

Total Securities Pledged					6,675,000	\$2,847,820.88
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Deposit / Collateral Report by District

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$510,595.53
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$2,519,447.97
<hr/>	
TOTAL DEPOSITS	\$3,030,043.50
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$250,000.00
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$250,000.00
<hr/>	
Deposits Requiring Collateral	\$2,530,043.50
TOTAL SECURITIES PLEDGED	\$2,847,820.88
DEPOSIT COLLATERAL POSITION - 100%	\$317,777.38
DEPOSIT COLLATERAL POSITION - 105%	\$191,275.20
<hr/>	
	113%



Ft. Bend County LID 15
Status Report
April 24, 2018

North Wetland Park (H15049)

Contractor is DL Meacham, LP.

No action

Contract Amount	\$ 1,718,021.61
Change Orders to Date	\$ 4,243.75
<i>Change Order No. 1 dated</i>	<i>\$ 4,243.75</i>
Total Contract	\$ 1,722,265.36

<i>Application No. 1 dated 12/5/16</i>	<i>\$ 37,800.00</i>
<i>Application No. 2 dated 12/14/16</i>	<i>\$ 9,308.19</i>
<i>Application No. 3 dated 12/22/16</i>	<i>\$ 16,120.77</i>
<i>Application No. 4 dated 2/6/17</i>	<i>\$ 56,320.10</i>
<i>Application No. 5 dated 3/14/17</i>	<i>\$ 97,371.37</i>
<i>Application No. 6 dated 3/23/17</i>	<i>\$ 106,561.13</i>
<i>Application No. 7 dated 4/25/17</i>	<i>\$ 96,876.45</i>
<i>Application No. 8 dated 5/18/17</i>	<i>\$ 240,277.16</i>
<i>Application No. 9 dated 6/27/17</i>	<i>\$ 219,138.95</i>
<i>Application No. 10 dated 8/24/17</i>	<i>\$ 310,601.73</i>
<i>Application No. 11 dated 8/24/17</i>	<i>\$ 350,478.37</i>
<i>Application No. 12 dated 8/24/17</i>	<i>\$ 2,770.20</i>
<i>Application No. 13 dated 10/23/17</i>	<i>\$ 3,324.24</i>
<i>Application No. 14 dated 2/5/18</i>	<i>\$ 3,139.56</i>
<i>Application No. 15 dated 2/20/18</i>	<i>\$ 172,226.54</i>
Balance Remaining on Contract	\$ 0.00

Avalon at Riverstone Section 18A

Contractor is Classic Irrigation & Landscape, LLC.

No action

Contract amount	\$ 319,649.00
Change Orders to Date	\$ 11,752.52
<i>Change Order No. 1 dated</i>	<i>\$ 11,752.52</i>
Total Contract	\$ 331,401.52

Application No. 1 dated 5/1/17 \$ 109,395.27



Application No. 2 dated 8/17/17 \$ 222,006.25
 Balance Remaining on Contract \$ 0.00

Avalon at Riverstone Section 20 and 24B

Contractor is HLU, Houston Landscapes Unlimited, Inc.

No action

Contract amount \$ 610,697.89
 Change Orders to Date \$ 2,967.67
 Change Order No. 1 \$ 2,967.67
 Total Contract \$ 613,665.54

Application No. 1 dated 5/1/17 \$ 75,798.13
Application No. 2 dated 6/1/17 \$ 143,345.99
Application No. 3 dated 6/27/17 \$ 76,818.12
Application No. 4 dated 6/27/17 \$ 92,245.60
Application No. 5 dated 8/31/17 \$ 100,615.39
Application No. 6 dated 9/25/17 \$ 46,325.39
Application No. 7 dated 10/30/17 \$ 9,606.98
Application No.8 dated 12/1/17 \$ 4,871.92
Application No.9 dated 1/5/18 \$ 2,670.91
Application No.10 dated 2/6/18 \$ **61,366.55**
 Balance Remaining on Contract \$ 0.00

Avalon at Riverstone Section 12

Contractor Classic Irrigation & Landscape, LLC

Contract amount \$189,878.00, of which \$65,632.30 is public area.

No action

Contract amount \$189,878.00
 Change Orders to Date \$ (172.00)
 Change Order No. 1 \$ (772.00)
 Change Order No. 2 \$ 600.00
 Total Contract \$ 189,706.00

Application No. 1 dated 8/9/17 \$ 123,488.29
Application No. 2 dated 12/20/18 \$ 66,217.71
 Balance Remaining on Contract \$ 0.00



TBG is requesting authorization to advertise for bid the following projects

- No action items

TBG is requesting authorization to design

- No action items

Projects Currently in Design

- Avalon at Riverstone Section 14
- Avalon at Riverstone Section 17
- Avalon at Riverstone Section 19

Tara Miles

From: Nancy Carter
Sent: Monday, April 9, 2018 12:10 PM
To: Tara Miles
Cc: Jeff Perry; Chad E. Hablinski, P.E.; Pam Lightbody; Anthea Moran
Subject: LID 15 and 19 - Temporary Pumps - Draft Terms
Attachments: attachment 1.pdf

Importance: High

Boards (bcc'd)

Sorry for the delay getting this to you – Jeff was able to find a direct manufacturer to provide pricing on pumps at a much cheaper overall price, so we were waiting to get updated information today.

One difference from the original proposal, the pumps are not identical. There are 2 different pumps being supplied to provide overall 80,000 gpm capacity. I had to mix different combinations to get as close to possible on the overall pro rata percentages currently in place for Steep Bank Creek (45.6% and 54.4%). I am not wedded to any of this – I am certainly open to discussion.

However, if we want to get the pumps in place BEFORE June 1, we need to get a 50% check cut to them. I have emergency project authorization from LID 19 to get the purchase agreement in place asap, so I don't necessarily need both Boards' concurrence on terms now. **However, if anyone from LID 19's Board is opposed to this purchase option, please reply only to me, and we'll see what we can do to get an emergency meeting called to discuss this week. Otherwise, I will be routing a purchase agreement for signature this week.**

Here are the basic terms to start:

- Total Price: \$1,265,763.19
- Total Capacity of Temporary System: 81,000 gpm
- Legal Ownership: LID 19 – subject to beneficial ownership rights below
- Primary System Components:
 - 5 pumps – **A Type Pump** – 12" PA 12A Diesel Trailer Mounted Pumps (with either Cummins or John Deere engines)
 - Each pump capacity: **5,000 gpm**
 - 7 pumps – **B Type Pump** – 12" 12NNF Diesel Trailer Mounted Pump w Dual 12" Manifolds (with Volvo engines)
 - Each pump capacity: **8,000 gpm**
 - Beneficial Ownership: LID 15
 - Beneficial Ownership:
 - **LID 19 – owns 4 A Type Pumps and 2 B Type Pumps**
 - Total Capacity: **36,000 gpm**
 - Pro Rata %: 44.44%
 - **LID 15 – owns 1 A Type Pump and 5 B Type Pumps**
 - Total Capacity: **45,000 gpm**
 - Pro Rata %: 55.56%
 - Components – shared beneficial ownership on pro rata basis (%)
- Payment Terms:

- Total LID 19 Contribution: \$562,505.16
- Total LID 15 Contribution: \$703,258.03
- Initial Deposit
 - LID 19 makes all payments, including initial payment (50%) and balance upon delivery.
 - LID 15 pays full amount of contribution to LID 19 before June 1 or within 30 days of delivery (whichever is first).
- Operational Terms
 - Default location – all pumps to be stored and set up at Steep Bank Creek Pump Station
 - During extreme events requiring relocation of pumps to other location:
 - Within Steep Bank Creek watershed: upon recommendation of LMS and Costello (with notice to both Districts)
 - Outside Steep Bank Creek watershed:
 - Pumps legally owned by that District: upon director request (from requesting District), and concurrence/no-objection of LMS and Costello
 - Pumps legally owned by other District: upon director approval (from supplying District), and concurrence/no-objection of LMS and Costello
 - Districts share on pro rata basis:
 - Fuel Costs
 - All operational costs (including non-emergency routine maintenance)
 - Weather shed
 - Other consumable supplies
 - Additional property insurance costs
 - Proceeds from sale of equipment to be shared pro rata. After sale of equipment, beneficial ownership of pumps will be modified to re-balance pro rata % ownership.

As always, call me, Jeff or Chad directly if you have questions. Otherwise, we'll have a robust discussion on terms and operating agreement next meeting. Thanks!

Nancy

Nancy Carter
 The Muller Law Group, PLLC
****Please note our new address:**
 202 Century Square Blvd.
 Sugar Land, Texas 77478
 (281) 500-4686 (direct)
 (281) 500-6050 (main)

**Fort Bend LID 15
General Fund Analysis**

Balance as of 3/27/2018	3,019,186
Less: One year of normal expenses	<u>(1,461,936)</u>
Available funds for special projects	1,557,250
Less: temporary pumps (no reimbursement)	<u>(800,000)</u>
	757,250
Less: design fees (future BA/BAN)	<u>(400,000)</u>
	357,250
Less: pipeline relocation (SFR/CF)	<u>(400,000)</u>
Surplus/Deficit from Available Funds	(42,750)
Projected General Fund Balance	1,419,186
Less: five months of regular expenses	<u>(584,293)</u>
Remaining fund balance (post special projects)	834,893
(as a percentage of annual expenses)	57.11%
Projected fund balance (post special projects and reimbursement from BAN and SFR)	1,634,893
(as a percentage of annual expenses)	111.83%



Levee Management Services, LLC

Fort Bend LID 15

Monthly Report

April 24, 2018



Fort Bend County LID #15

Monthly Report

Summary:

Since the last meeting date LMS continues to make levee and outfall structure rounds. We are also making progress taking care of active issues and moving them to the archived tab on our website for board review. Listed below are some of the items we have been addressing.

Levee:

- Trash and debris cleared from district.

Ditches/Detention:

- Trash and debris throughout all drainage facilities.
- Hog fencing discussion.

Outfalls/Pump Station:

- Cleared flap gates of trash and debris after recent storms.
- Installed road base material from pump station gate to top of levee. #13389
- Fabricate bar screens over pump intake, price not to exceed \$16,540.00. #13133
- Contractor repairing emergency hatch door.
- Pump Station commissioning almost complete, final punch list of items.
 - Pulled three pumps for resealing of cables. #12437
 - Pump due back within the next week.
- Staff gauges on all outfall structures including pump station. Gauges will read water depth, mean sea level and Richmond gauge elevation. Ordered. Plan to have everything installed before June 1.
- District message board pricing underway.



Action Item List:

1. **Alcorn Bayou Storm Water Pump Station**
 - a. **Change order no. 3 – Net add \$28,500.00 to the contract to provide and install cable restraints at the 5 submersible pump housings to remove the potential for slack in the cables which could cause seal failures as they get loose and whip around during pumping.**
2. Clements Crossing (Howard Tract) Clearing, Detention and Mass Grading
 - a. No pay application this month.
3. **Signal at Cabrera Drive and University Boulevard**
 - a. **Pay application no. 3 - \$3,600.00 to Third Coast Services, LLC and no extension to the contract time was requested. Recommend payment.**
4. **Bond Issue No. 14 : Draft report has been circulated to consultants for review and comment and a summary of cost was circulated to the developers to check the numbers on their books. Currently the amount is \$16M, but that number is likely to change as there are a couple of wetlands planting projects that we do not have included in the summary.**
5. Wetlands Park Grading (Preparation for Planting) – No update. Working on a plan to extend reclaimed water from Cypress Bend detention area into this area.
6. **Recommendations for Improvements/Expansion of the overall storm water system from Hurricane Harvey is provided for discussion.**
 - a. **Prestwick Drainage Improvements : Pipeline company has mobilized to begin their lowering project. We are soliciting bids for the continuation of the ditch from the pipeline easement to the Cypress Bend detention pond.**
7. Snake Slough Pump Station – Design underway.
8. Detention Ponds for Hagerson Road Tract – Design underway.
9. Interconnect between Snake Slough and Steep Bank Creek – Design underway.
10. Interconnect between Steep Bank Creek and Alcorn Bayou – Design underway.
11. Add items to the agenda for next month: None.
12. Misc. Items :
 - a. Approve miscellaneous easements and accept deeds as necessary.

Presented by:
Chad E. Hablinski, P.E.
Costello, Inc.

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RIVERSTONE

Developer Report
-Prepared on April 20, 2018-



2018 Riverstone New Home Sales

Legend:	Count	Sales Average	Est. AV
MUD 46	2	\$386,185	\$772,370
MUD 115	3	\$440,080	\$1,320,241
MUD 128	76	\$658,157	\$50,019,956
MUD 129	11	\$499,015	\$5,489,169
MUD 149	22	\$443,795	\$9,763,480
	114	\$590,923	\$67,365,216

Builder	Sale Price	Neighborhood	Legal Description	Contract Date
50'				
1 Perry Homes	\$368,359	Stonebrook	STO/2 / STO/1/71	01/12/18
2 Perry Homes	\$378,000	Stonebrook	STO/2 / STO/2/16	04/01/18
3 Perry Homes	\$359,592	Stonebrook	STO/2 / STO/2/25	01/21/18
50' Average	\$368,650			
50' Patio				
4 Emerald Homes	\$378,305	The Villas	VIL/1 / VIL/1/13	02/23/18
5 Emerald Homes	\$367,870	The Villas	VIL/1 / VIL/1/14	02/09/18
6 Emerald Homes	\$308,990	The Villas	VIL/1 / VIL/1/18	02/04/18
7 Emerald Homes	\$379,990	The Villas	VIL/1 / VIL/1/24	02/04/18
8 Emerald Homes	\$329,900	The Villas	VIL/1 / VIL/1/28	01/21/18
9 Emerald Homes	\$338,000	The Villas	VIL/1 / VIL/2/3	04/04/18
10 Emerald Homes	\$339,000	The Villas	VIL/1 / VIL/2/5	02/04/18
11 Emerald Homes	\$369,900	The Villas	VIL/1 / VIL/2/8	02/20/18
12 Emerald Homes	\$373,380	The Villas	VIL/1 / VIL/2/9	04/08/18
13 The Manors by Westport	\$399,140	The Manors	MAN/1 / MAN/3/9	02/11/18
14 The Manors by Westport	\$427,900	The Manors	MAN/1 / MAN/3/10	02/11/18
15 The Manors by Westport	\$493,201	The Manors	MAN/1 / MAN/3/11	02/11/18
50' Patio Average	\$375,465			
55'				
16 Newmark Homes	\$355,000	Pebble Creek	PCK/1 / PCK/1/25	01/12/18
17 Newmark Homes	\$417,370	Pebble Creek	PCK/1 / PCK/1/43	01/21/18
18 Perry Homes	\$409,891	Stonebrook	STO/2 / STO/1/66	03/18/18
19 Perry Homes	\$437,155	Stonebrook	STO/2 / STO/1/67	04/09/18
55' Average	\$404,854			
55' Patio				
20 Sitterle Homes	\$498,000	Prestwick	PRW/1 / PRW/1/26	01/03/18
21 Sitterle Homes	\$540,000	Prestwick	PRW/1 / PRW/1/32	01/04/18
22 Sitterle Homes	\$508,000	Prestwick	PRW/1 / PRW/1/33	01/06/18
23 Sitterle Homes	\$398,888	Prestwick	PRW/1 / PRW/1/38	04/08/18
24 Taylor Morrison	\$353,650	Avalon at Riverstone	AVALON/24A / AVA/1/14	02/11/18
55' Patio Average	\$459,708			
60'				
25 Westin Homes	\$564,000	Alden Springs	ALDEN/1 / AS/2/1	01/28/18
26 Taylor Morrison	\$497,520	Avalon at Riverstone	AVALON/12A / AVA/2/10	01/14/18
27 Taylor Morrison	\$543,991	Avalon at Riverstone	AVALON/12B / AVA/1/6	03/11/18
28 Taylor Morrison	\$488,640	Avalon at Riverstone	AVALON/12B / AVA/1/7	04/01/18
29 Taylor Morrison	\$503,049	Avalon at Riverstone	AVALON/12B / AVA/1/14	03/11/18
30 Taylor Morrison	\$493,051	Avalon at Riverstone	AVALON/12B / AVA/1/19	04/01/18
31 Taylor Morrison	\$399,905	Avalon at Riverstone	AVALON/12B / AVA/1/21	01/21/18
32 Taylor Morrison	\$596,330	Avalon at Riverstone	AVALON/12B / AVA/1/25	03/25/18
33 Taylor Morrison	\$558,990	Avalon at Riverstone	AVALON/12B / AVA/2/4	02/12/18
34 Taylor Morrison	\$489,000	Avalon at Riverstone	AVALON/12B / AVA/3/2	03/19/18
35 Taylor Morrison	\$576,093	Avalon at Riverstone	AVALON/12B / AVA/3/16	03/04/18

36	Taylor Morrison	\$491,290	Avalon at Riverstone	AVALON/12B / AVA/3/20	02/18/18
37	Taylor Morrison	\$500,000	Avalon at Riverstone	AVALON/9 / AVA/1/10	01/23/18
38	Newmark Homes	\$479,190	The Grove	GRV/1 / GRV/1/5	02/07/18
39	Newmark Homes	\$566,192	The Grove	GRV/1 / GRV/1/14	03/07/18
40	Newmark Homes	\$494,020	The Grove	GRV/1 / GRV/1/24	04/06/18
41	Newmark Homes	\$481,835	The Grove	GRV/1 / GRV/1/27	04/08/18
42	Newmark Homes	\$413,990	The Grove	GRV/1 / GRV/1/28	04/07/18
43	Newmark Homes	\$507,210	The Grove	GRV/1 / GRV/1/29	03/15/18
44	Newmark Homes	\$539,911	The Grove	GRV/1 / GRV/1/33	01/20/18
45	Newmark Homes	\$453,990	The Grove	GRV/1 / GRV/1/35	02/08/18
46	Newmark Homes	\$501,710	The Grove	GRV/1 / GRV/2/2	01/22/18
47	Newmark Homes	\$524,501	The Grove	GRV/1 / GRV/2/3	04/01/18
48	Newmark Homes	\$526,620	The Grove	GRV/1 / GRV/2/10	01/28/18
49	Meritage Homes	\$501,714	Auburn Heights	IVR/1 / IVR Partial Replat 1/1/1	02/11/18
50	Perry Homes	\$363,250	Stonebrook	STO/2 / STO/1/10	01/09/18
51	Perry Homes	\$503,000	Stonebrook	STO/2 / STO/1/11	04/01/18
52	Perry Homes	\$442,112	Stonebrook	STO/2 / STO/1/16	01/22/18
53	Perry Homes	\$463,840	Stonebrook	STO/2 / STO/1/17	04/01/18
54	Perry Homes	\$374,175	Stonebrook	STO/2 / STO/1/30	01/21/18
55	Perry Homes	\$493,221	Stonebrook	STO/2 / STO/1/55	03/09/18
60' Average		\$494,592			

60' Patio

56	Taylor Morrison	\$427,090	Avalon at Riverstone	AVALON/20 / AVA/1/1	01/05/18
57	Taylor Morrison	\$392,000	Avalon at Riverstone	AVALON/20 / AVA/1/2	03/15/18
58	Taylor Morrison	\$420,990	Avalon at Riverstone	AVALON/20 / AVA/1/4	01/16/18
59	Taylor Morrison	\$409,990	Avalon at Riverstone	AVALON/20 / AVA/1/7	02/04/18
60	Taylor Morrison	\$462,885	Avalon at Riverstone	AVALON/20 / AVA/1/8	02/10/18
61	Taylor Morrison	\$385,000	Avalon at Riverstone	AVALON/20 / AVA/3/7	02/22/18
62	Taylor Morrison	\$423,990	Avalon at Riverstone	AVALON/20 / AVA/3/10	01/20/18
63	Darling Homes	\$462,500	Avalon at Riverstone	AVALON/20 / AVA/4/9	01/12/18
64	Taylor Morrison	\$422,812	Avalon at Riverstone	AVALON/20 / AVA/4/12	03/11/18
65	Taylor Morrison	\$435,880	Avalon at Riverstone	AVALON/20 / AVA/4/15	04/01/18
66	Taylor Morrison	\$423,990	Avalon at Riverstone	AVALON/20 / AVA/4/19	01/16/18
60' Patio Average		\$424,284			

65'

67	Perry Homes	\$504,200	Lost Creek	LCR/2 / LCR/1/5	03/24/18
68	Perry Homes	\$488,300	Lost Creek	LCR/2 / LCR/3/10	03/18/18
69	Perry Homes	\$469,900	Lost Creek	LCR/3 / LCR/1/7	01/07/18
70	Highland Homes	\$497,880	Lost Creek	LCR/3 / LCR/1/9	02/04/18
71	Highland Homes	\$450,000	Lost Creek	LCR/3 / LCR/1/10	04/15/18
72	Perry Homes	\$455,905	Lost Creek	LCR/3 / LCR/1/12	01/02/18
73	Perry Homes	\$462,000	Lost Creek	LCR/3 / LCR/1/13	03/04/18
74	Perry Homes	\$465,000	Lost Creek	LCR/3 / LCR/1/17	01/10/18
75	Perry Homes	\$480,000	Lost Creek	LCR/3 / LCR/2/3	03/02/18
76	Highland Homes	\$412,500	Lost Creek	LCR/3 / LCR/2/6	02/08/18
77	Perry Homes	\$485,200	Lost Creek	LCR/3 / LCR/2/10	04/11/18
65' Average		\$470,080			

65' Patio

78	Darling Homes	\$667,287	Avalon at Riverstone	AVALON/20 / AVA/3/14	04/01/18
79	Darling Homes	\$611,000	Avalon at Riverstone	AVALON/20 / AVA/3/21	02/21/18
80	Darling Homes	\$678,000	Avalon at Riverstone	AVALON/20 / AVA/3/31	01/14/18
65' Patio Average		\$652,096			

70'

81	Taylor Morrison	\$565,000	Avalon at Riverstone	AVALON/11B / AVA/2/16	01/18/18
82	Taylor Morrison	\$590,000	Avalon at Riverstone	AVALON/11B / AVA/2/20	03/25/18
83	Taylor Morrison	\$483,185	Avalon at Riverstone	AVALON/18A / AVA/2/2	01/15/18
84	Taylor Morrison	\$607,310	Avalon at Riverstone	AVALON/18A / AVA/2/8	01/14/18

85	Newmark Homes	\$680,650	Avalon at Riverstone	AVALON/18A / AVA/2/13	01/02/18
86	Newmark Homes	\$762,690	Avalon at Riverstone	AVALON/18A / AVA/3/4	02/03/18
87	Taylor Morrison	\$540,000	Avalon at Riverstone	AVALON/18A / AVA/3/11	04/06/18
88	Newmark Homes	\$672,840	Avalon at Riverstone	AVALON/18A / AVA/3/12	03/14/18
89	Darling Homes	\$985,748	Avalon at Riverstone	AVALON/18B / AVA/2/1	04/08/18
90	Taylor Morrison	\$692,010	Avalon at Riverstone	AVALON/18B / AVA/2/30	01/14/18
91	Taylor Morrison	\$685,388	Avalon at Riverstone	AVALON/18B / AVA/2/35	01/22/18
92	Newmark Homes	\$706,625	Avalon at Riverstone	AVALON/18B / AVA/4/2	02/21/18
93	Taylor Morrison	\$598,883	Avalon at Riverstone	AVALON/18B / AVA/4/4	02/18/18
94	Taylor Morrison	\$609,130	Avalon at Riverstone	AVALON/18B / AVA/4/20	04/08/18
95	Meritage Homes	\$480,000	Scenic Bend	RSN/2 / RSN/1/24	03/11/18
70' Average		\$643,964			

80'

96	Darling Homes	\$800,000	Avalon at Riverstone	AVALON/10A / AVA/1/17	01/24/18
97	Taylor Morrison	\$659,000	Avalon at Riverstone	AVALON/10A / AVA/3/10	01/08/18
98	Taylor Morrison	\$650,000	Avalon at Riverstone	AVALON/15A / AVA/2/5	03/15/18
99	Darling Homes	\$865,168	Avalon at Riverstone	AVALON/15B P2 / AVA/2/2	01/16/18
100	Darling Homes	\$1,027,390	Avalon at Riverstone	AVALON/16A / AVA/2/7	04/08/18
101	Darling Homes	\$1,012,000	Avalon at Riverstone	AVALON/16A / AVA/2/9	03/10/18
102	Taylor Morrison	\$927,020	Avalon at Riverstone	AVALON/16A / AVA/2/12	03/08/18
103	Darling Homes	\$900,000	Avalon at Riverstone	AVALON/16A / AVA/4/4	03/12/18
104	Taylor Morrison	\$878,129	Avalon at Riverstone	AVALON/16B / AVA/1/18	04/01/18
105	Darling Homes	\$745,000	Avalon at Riverstone	AVALON/16B / AVA/1/26	02/04/18
106	Taylor Morrison	\$748,000	Avalon at Riverstone	AVALON/22 / AVA/1/1	04/15/18
107	Darling Homes	\$916,000	Avalon at Riverstone	AVALON/22 / AVA/1/26	03/17/18
108	Taylor Morrison	\$946,185	Avalon at Riverstone	AVALON/22 / AVA/1/41	02/08/18
80' Average		\$851,838			

85'

109	Partners in Building	\$1,333,500	The Enclave	ENCLAVE/1 / ENC/1/23	03/04/18
110	Partners in Building	\$1,432,000	The Enclave	ENCLAVE/1 / ENC/1/26	03/04/18
111	Partners in Building	\$1,367,500	The Enclave	ENCLAVE/1 / ENC/1/32	02/11/18
85' Average		\$1,377,667			

90'

112	Fedrick, Harris	\$1,399,000	The Enclave	ENCLAVE/1 / ENC/1/21	01/28/18
113	Partners in Building	\$1,701,600	The Enclave	ENCLAVE/1 / ENC/1/30	04/01/18
114	Sterling Classic Homes	\$2,742,145	Majestic Pointe	MAJP/1 / MAJP/1/4	04/01/18
90' Average		\$1,947,582			

Riverstone Overall Sales Average \$590,923