

MINUTES

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

August 28, 2018

The Board of Directors ("Board") of Fort Bend County Levee Improvement District No. 15 ("District") met in regular session, open to the public, on August 28, 2018, at The Muller Law Group, PLLC, 202 Century Square Boulevard, Sugar Land, Texas 77478, outside the boundaries of the District, and the roll was called of the members of the Board:

Darrell Groves	President
Rohit Sankholkar	Secretary
Girish Misra	Vice President/Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also present at the meeting were: Will McDonald of Freese and Nichols, Inc.; Dave Ciarella of Enhanced Energy Services, LLC; Crystal Horn of McGrath & Co., PLLC ("McGrath"); Anthea Moran of Masterson Advisors, LLC; Chris Hill of 180 Messaging, Inc.; John Schnure of TBG Partners; Brad Koehl of Yellowstone Landscape, Inc. ("Yellowstone"); Julie Kveton of Riverstone Homeowners Association, Inc. ("HOA"); Jeff Perry and Ross Autrey of Levee Management Services, LLC; Kristy Hebert of Tax Tech, Inc.; Chad Hablinski of Costello, Inc.; Pamela Lightbody of AVANTA Services; and Nancy Carter and Keely Campbell of The Muller Law Group, PLLC ("MLG").

PUBLIC COMMENTS

There were no public comments.

MINUTES

The Board considered approving the minutes of the July 24, 2018, Board meeting. After review and discussion, Director Sankholkar moved to approve the minutes as submitted. Director Misra seconded the motion, which passed unanimously.

ELECTRICITY MATTERS

Mr. Ciarella presented and reviewed a report on the electricity usage of the District, a copy of which is attached. He stated that CenterPoint Energy has proposed to implement electricity usage rates pursuant to each district's load factor, beginning in April 2019. Mr. Ciarella discussed options to lower the District's load factor to avoid paying ratchet fees in the future. No action was taken.

TAX ASSESSOR/COLLECTOR'S REPORT

Ms. Hebert presented the tax assessor/collector's report, a copy of which is attached. She said that 99.63% of the District's 2017 taxes have been collected to date. After review and discussion, Director Groves moved to approve the tax assessor/collector's report and payment of the bills listed in the report. Director Sankholkar seconded the motion, which passed unanimously.

2018 TAX RATE, SETTING OF PUBLIC HEARING DATE, AND AUTHORIZATION OF NOTICE OF PUBLIC HEARING REGARDING ADOPTION OF TAX RATE

The Board considered setting a date for a public hearing on the District's 2018 tax rate. Ms. Moran presented Masterson Advisors, LLC's, 2018 tax rate recommendation, a copy of which is attached, consisting of \$0.50 per \$100 of assessed valuation to provide for debt service obligations and \$0.14 per \$100 of assessed valuation to provide for operations and maintenance, for a total tax rate of \$0.64 per \$100 of assessed valuation. After discussion, Director Groves moved to set the public hearing date to adopt the recommended tax rate on Tuesday, September 25, 2018, at 4:00 p.m. at the offices of MLG and to authorize the tax assessor to publish the required notice in the Fort Bend Herald. Director Misra seconded the motion, which passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Lightbody presented the bookkeeper's report, including the list of bills for payment, a copy of which is attached. After review and discussion, Director Sankholkar moved to approve the bookkeeper's report and payment of the bills listed in the report. Director Misra seconded the motion, which passed unanimously.

BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2019

Ms. Lightbody presented and reviewed a draft budget for the fiscal year ending September 30, 2019, a copy of which is included in the bookkeeper's report. She requested comments on the draft budget and stated that she will present a final draft budget at the Board's next regular meeting.

AUDIT MATTERS

Ms. Horn presented an amended and restated engagement letter with McGrath for auditing services for the fiscal year ending September 30, 2019. Ms. Carter reported that MLG approved the form of the engagement letter and received the associated 1295 Form. Ms. Horn then presented and reviewed a Supplemental Developer Reimbursement Report ("Report") in connection with the District's Series 2015 levee bonds. She noted that interest in the amount of \$246,426 was an unpaid balance owed to the developers from the District's 2008A and 2010 bond issuances and was approved by the Texas Commission on Environmental Quality for payment from the District's Series 2015 bonds. Following discussion, Director Groves moved to: 1) approve the engagement letter, 2) authorize McGrath to conduct the audit for the fiscal year ending September 30, 2019, 3) approve the Report, and 4) authorize the disbursement of funds in accordance with the Report, subject to receipt of executed Developer Releases. Director Sankholkar seconded the motion, which passed unanimously.

RESOLUTION ADOPTING AMENDED AND RESTATED INVESTMENT POLICY

Ms. Carter presented a Resolution Adopting an Amended and Restated Investment Policy ("Resolution") and reported on applicable changes. Following review and discussion, Director Misra moved to adopt the Resolution. Director Groves seconded the motion, which passed unanimously.

RENEWAL OF INSURANCE POLICIES

The Board reviewed a proposal from McDonald & Wessendorff Insurance for renewal of the District's insurance policies. Ms. Carter noted that: 1) the District's quoted insurance rate increased due to the District's addition of the pump station at Alcorn Bayou and 2) the zipline insurance premium will be reimbursed by the HOA, as previously agreed. Following review and discussion, Director Sankholkar moved to approve the proposal from McDonald & Wessendorff Insurance for insurance coverage. Director Groves seconded the motion, which passed unanimously. Director Groves requested that MLG obtain information from an alternate insurance provider for future discussion by the Board.

DEVELOPER'S REPORT

There was no discussion regarding this agenda item.

LANDSCAPE ARCHITECT'S REPORT

Mr. Schnure presented the landscape architect's report, a copy of which is attached. He reported on the status of the sitework, landscaping, and irrigation of Avalon at Riverstone, Section 17. Mr. Schnure reported that Classic Irrigation and Landscape withdrew its bid due to computational errors. He recommended that the Board award the contract for this project to the next lowest bidder, Earth First Commercial Landscape Services ("Earth First"), in the amount of \$533,608, with the District's portion being \$114,799 for the public sidewalks and landscaping associated with this project. Following review and discussion, and based on the landscape architect's recommendation, Director Misra moved to: 1) award the contract to Earth First, the contractor whose bid, in the opinion of the Board, will result in the best and most economical completion of the project, subject to receipt of the appropriate bonds, certificate of insurance, and 1295; and 2) authorize the execution of a Letter Financing Agreement with Taylor Morrison for the project. Director Groves seconded the motion, which passed unanimously.

U.S. ARMY CORPS OF ENGINEERS PERMIT COMPLIANCE

Ms. Carter reported that Berg Oliver has indicated that the final wetlands shelf required by the U.S. Army Corps of Engineers cannot be planted at this time due to the heat and that they recommend planting in the fall. Discussion ensued regarding the irrigation necessary for maintenance of the wetlands, which includes boring a sleeve for access to the wetlands, as well as the installation of multiple bleeder swales. Following review and discussion, Director Sankholkar moved to authorize LMS, Yellowstone, and TBG to identify sub-contractors to install all necessary irrigation and dig appropriate swales for the proposed wetlands for an amount not to exceed \$11,000. Director Groves seconded the motion, which passed unanimously.

MOWING AND WETLANDS MAINTENANCE

Mr. Koehl reported that Yellowstone is maintaining the wetlands to the standards allowed by the U.S. Army Corps of Engineers, which includes mowing and spraying pesticide once annually.

Mr. Koehl stated that, in an effort to address residents' concerns regarding drainage in the Snake Slough park area, he continues to meet with Berg Oliver quarterly to ensure the area is holding water as planned.

Mr. Koehl also stated that sodding of the Prestwick pipeline ditch is now complete.

Mr. Perry reported on an overgrowth of vegetation on property owned by the District. He recommended that the District add this area of overgrowth to Yellowstone's regular mowing schedule. Following discussion, Director Sankholkar moved to authorize Yellowstone to add the area of overgrowth to its regular mowing schedule. Director Groves seconded the motion, which passed unanimously.

OPERATION OF DISTRICT FACILITIES

Mr. Perry presented the operator's report, a copy of which is attached, and reviewed repairs and maintenance performed since the last regular Board meeting. He stated that LMS has installed all but one of the corrected staff gauges on the District's outfalls.

PENDING FEDERAL REIMBURSEMENT CLAIMS

Mr. Perry reported that the Federal Emergency Management Agency ("FEMA") has assigned a new team to review the District's documentation for potential reimbursement of Harvey-related expenses. He noted that he and the District's representative from Witt O'Brien's recently met with FEMA representatives to discuss the pending claim. Mr. Perry stated that he has received informal notice that FEMA wishes to reclaim funds previously approved and distributed to the District. He noted that he has contested FEMA's request for reimbursement and will keep the Board advised of any updates.

HOG FENCING PROPOSAL

Mr. Perry reported that hog fencing has been placed on hold until after Director Misra has toured the areas damaged by hogs.

EMERGENCY OPERATIONS PROJECTS

AUTOMATED GAUGES

Mr. Perry reported that Remote Monitoring Systems, LLC ("RMS") requires \$2,000 to travel to the District and survey the area to quote prices for the installation of automated rainfall and water elevation gauges, including data collection, storage, and reporting systems. He noted that Fort Bend County Levee Improvement District No. 19 ("LID 19") is in the process of receiving a quote from RMS, and he will forward any information received from RMS to the Board for consideration. No action was taken.

EMERGENCY OPERATIONS CENTER

Discussion ensued regarding the potential cost and design of an emergency operations center. No action was taken.

EMERGENCY NOTIFICATION SIGNAGE

Mr. Perry reported that LID 19 authorized four monument signs, in the amount of \$25,000 each, to be placed at the entrances to LID 19. Mr. Schnure added that the City of Sugar Land ("City") has approved the signs, as long as they are not placed in the City's right-of-way. No action was taken.

VEHICULAR ACCESS IMPROVEMENTS

There was no discussion on this agenda item.

SUPPLEMENTAL PUMPS TO SERVE ALCORN BAYOU AND SNAKE SLOUGH

There was no discussion on this agenda item.

REGIONAL DRAINAGE PROJECTS AND CAPITAL IMPROVEMENTS

FINANCING PLAN FOR PROPOSED PROJECTS

There was no discussion on this agenda item.

STEEP BANK CREEK PUMP STATION SHARED PROJECTS

Ms. Carter presented and reviewed a proposed Memorandum of Understanding with LID 19 regarding terms for the proposed expansion of capacity at the regional pump station at Steep Bank Creek. Following review and discussion, Director Groves moved to approve the Memorandum of Understanding. Director Sankholkar seconded the motion, which passed unanimously.

Mr. Perry stated that he is currently pricing options for a shade structure in which to store the supplemental pumps shared with LID 19 and will update the Board at their next regular Board meeting.

REGIONAL STEEP BANK CREEK WATERSHED PROJECT

Ms. Carter presented and reviewed a draft term sheet for the regional Steep Bank Creek watershed project. After review and discussion, Director Groves moved to authorize Ms. Carter to present the draft term sheet to Fort Bend County Levee Improvement District No. 2, Fort Bend County Municipal Utility District No. 115, and First Colony Levee Improvement District of Fort Bend County, Texas for their consideration to share in participation.

WATERSHED INTERCONNECTS

This agenda item was tabled.

PRESTWICK DRAINAGE IMPROVEMENTS

Ms. Carter reported that the drainage improvements at Prestwick are complete. She stated that the District's surplus funds application associated with this project is awaiting approval from the Texas Commission on Environmental Quality ("TCEQ"). Ms. Carter added that, upon TCEQ approval, the District may transfer the surplus funds for this project from its capital projects fund to its operating fund.

OTHER ENGINEERING MATTERS

Mr. Hablinski presented and reviewed the engineer's report, a copy of which is attached.

Mr. Hablinski presented and recommended approval of Pay Application No. 18 and Final, in the amount of \$100,622.40, submitted by Quadvest Construction for the construction of the Alcorn Bayou Storm Water Pump Station. He noted and recommended approval of a final quantity adjustment in the increased amount of \$2,097.57 for actual field measurements. Mr. Hablinski then presented a Certificate of Completion and recommended final acceptance of the project.

Mr. Hablinski presented and recommended approval of Pay Application No. 8 and Final in the amount of \$125,306.21, \$82,701.71 of which is the District's share, submitted by Triple B Services, LLP, for the clearing, detention, and mass grading of Clements Crossing, along with a 4-day extension of time due to wet weather, and Change Order No. 1 for a deduction in the amount of \$1,558.20 for actual field measurements. He then presented a Certificate of Completion and recommended final acceptance of the project.

Mr. Hablinski updated the Board on the status of the signal at the intersection of Cabrera Drive and University Boulevard. He stated that the County provided a punch list that includes requirements for additional heads to the mast arms and an additional sidewalk for compliance with the Americans with Disabilities Act. Mr. Hablinski noted that a change order for these modifications is forthcoming.

Mr. Hablinski presented and recommended approval of Pay Application No. 1 and Final in the amount of \$23,930.00, submitted by King Construction Materials Co., Inc. for the Prestwick drainage improvements.

Following review and discussion, and based on Mr. Hablinski's recommendations, Director Sankholkar moved to 1) approve the engineer's report; 2) approve the pay applications and change orders, as submitted; and 3) accept the projects as final as recommended above. Director Misra seconded the motion, which passed unanimously.

BOND APPLICATION

Mr. Hablinski reported that preparation of bond application no. 14 in the amount of \$9,150,000.00 is underway. He then presented and reviewed a summary of costs, a copy of which is attached, and noted that the expedited bond application includes developer reimbursement for: 1) mass grading at Riverstone Wetland Park; 2) sitework, planting, and irrigation of Riverstone Wetland Park; 3) sitework, planting, and irrigation of Cypress Bend Wetland Park, Phase II; 4) sitework, planting, and irrigation of the intersection at University Boulevard and Cypress Bend; and 5) a portion of the preparation for the Alcorn Bayou 2.3-acre Wetland Site. The Board concurred not to pursue a bond anticipation note and to request expedited approval of the bonds.

The Board considered adopting a Resolution Authorizing Application to the TCEQ for Approval of Projects and Bonds. After review and discussion, Director Groves moved to adopt a Resolution Authorizing Application to the TCEQ for Approval of Projects and Bonds in the amount of \$9,150,000. Director Sankholkar seconded the motion, which passed unanimously.

EMERGENCY ACTION PLAN

Ms. Carter reported that the District's Emergency Action Plan has been amended to be separate and distinct from LID 19's Emergency Action Plan. She added that she is adding comments from 180 Messaging, Inc., and will send a draft to the directors for review.

COMMUNICATIONS MATTERS

Mr. Hill reported that a message to District residents was sent in regard to the November 2018 directors election. He added that 180 Messaging, Inc. is currently working on additional information for the website, including directors' biographies and a draft logo.

Mr. Hill discussed options for the District's social media presence and social media policy. Based on Mr. Hill's recommendations, the Board concurred that any social media should be recorded on a monthly basis. The Board also concurred that Director Groves or Ms. Carter will be responsible for approving language to be added to Facebook prior to posting. After review and discussion, Director Groves moved to authorize the establishment of a Facebook for the District. Director Misra seconded the motion, which passed unanimously.

FORT BEND COUNTY FLOOD MANAGEMENT ASSOCIATION AND PERIMETER LEVEE MATTERS

Ms. Carter reported that a perimeter levee tour has been scheduled for October 2018.

NOVEMBER 2018 DIRECTORS ELECTION

Ms. Carter stated that only one application was received for three of the five director precinct positions. Ms. Carter stated that an election is still necessary for the proposition to enact a 5-member elected Board. She added that, should the proposition pass, the three applicants would automatically assume office and would appoint qualified individuals to serve on the unfilled precinct positions.

STORMWATER QUALITY MANAGEMENT PLAN

There was no discussion on this agenda item.

PENDING OR POTENTIAL LITIGATION

There was no discussion on this agenda item.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



[Handwritten Signature]
Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

Minutes
Page

electricity report.....	1
tax assessor/collector’s report.....	2
tax rate recommendation.....	2
financial and bookkeeping report	2
landscape architect’s report.....	3
operator’s report.....	4
engineer’s report	6
bond application cost summary	6

Any documents referenced in these minutes and not attached herein are retained in the District’s official records in accordance with the District’s Record Management Program and are available upon request.



**Fort Bend
County LID 15**

Enhanced Energy Services of America, LLC

&

Fort Bend County LID 15

August 28, 2018

**Embracing the
fiduciary responsibility
to taxpayers and
ratepayers**





Fort Bend County LID 15

Electricity contract recap

- Contract expires 5/30/2020
- Price is 4.444¢/kwh
- No action needed at this time
- I will continue to watch pricing



Fort Bend County LID 15

Update on CenterPoint ratchet issue:

- Review of ratchet issue
 - Must pay 80% of maximum demand charge for 11 months after the peak
- Meeting with Centerpoint
 - Agreement on issue, must wait until rate case
- Rate case will happen April, 2019
- CNP proposal, Good possibility this will mostly fix the problem for most LIDs

CHAPTER 25. SUBSTANTIVE RULES APPLICABLE TO ELECTRIC SERVICE PROVIDERS.

Subchapter J. COSTS, RATES, AND TARIFFS.

DIVISION 1. RETAIL RATES.

§25.244. Billing Demand for Certain Utility Customers.

- (a) **Application.** This section applies to a transmission and distribution utility (TDU) that provides retail distribution service.
- (b) **Definitions.** The following terms, when used in this section, have the following meanings, unless the context indicates otherwise.
- (1) **Demand ratchet** -- A provision in a TDU's tariff for retail distribution service that allows a customer to be billed based on the greater of the peak demand by that customer in the current month or some fixed percentage of the peak demand for that customer during previous months.
 - (2) **Nonresidential secondary voltage service customer** -- A nonresidential customer that is billed demand charges for retail distribution service and that receives retail distribution service at secondary voltage through one point of delivery and that is measured using one meter.
- (c) **Rates.** In a proceeding in which base rates are set for nonresidential secondary voltage service customers, the base rates set for nonresidential secondary voltage service customers shall provide that these customers shall be billed on a kilowatt-hour (kWh), kilowatt (kW), or kilovolt-amperes (kVA) basis, and that if a demand ratchet is utilized, the demand ratchet shall not apply to a nonresidential secondary voltage service customer that has an annual load factor less than or equal to 25 percent. This subsection does not require the use of demand ratchets for any customers. This subsection shall not be applied in a manner that would shift costs to other customer classes.
- (d) **Annual Verification.** Upon the implementation of base rates consistent with subsection (c) of this section, a TDU shall determine annually for each of its nonresidential secondary service customers whether to apply a demand ratchet. In addition, by January 15 of each year following the commission's final order in a proceeding described by subsection (c) of this section, a TDU shall file an affidavit certifying that it has accurately identified and billed nonresidential secondary service customers who under subsection (c) of this section cannot be charged a demand ratchet. In addition, the TDU shall attach to the affidavit a thorough description of the procedures that it uses to ensure that these customers are accurately identified and billed.

15

Harvey

ESI ID	Customer Name	Actual KWH	Billed KW	TDSP Charges	Start Date	End Date	Service Address 1	Load Profile	Metered KVA	Billed KVA	
1008901022901176750116	FORT BEND COUNTY LID 15	4000	1440	0	1.01	7/8/2017	7/12/2017	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	14	0
1008901022901176750116	FORT BEND COUNTY LID 15		1440	0	110.44	7/13/2017	8/10/2017	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	14	14
1008901022901176750116	FORT BEND COUNTY LID 15		25920	0	5,817.79	8/11/2017	9/11/2017	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	914	914
1008901022901176750116	FORT BEND COUNTY LID 15		1440	0	584.00	9/12/2017	9/18/2017	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	14	14
1008901022901176750116	FORT BEND COUNTY LID 15		4320	0	1,942.92	9/19/2017	10/10/2017	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	65	731
1008901022901176750116	FORT BEND COUNTY LID 15		5760	0	2,695.39	10/11/2017	11/8/2017	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	14	731
1008901022901176750116	FORT BEND COUNTY LID 15		7200	0	2,743.05	11/9/2017	12/11/2017	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	14	731
1008901022901176750116	FORT BEND COUNTY LID 15		7920	0	2,764.26	12/12/2017	1/12/2018	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	14	731
1008901022901176750116	FORT BEND COUNTY LID 15		6480	0	2,755.17	1/13/2018	2/12/2018	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	14	731
1008901022901176750116	FORT BEND COUNTY LID 15		5760	0	2,745.76	2/13/2018	3/13/2018	6019 NOWLANDS RUN LN	BUSMEDLF_COAST_IDR_WS_NOTOU	14	731

5000
5000

14
14

80,240

1.27% LF

assume no flood

72,000 annual kWh

14 Kva demand

587% LF

65 Kva demand
147% LF



Fort Bend County LID 15

LID 15 analysis for load factor

- During flood years, annual load factor was below 5%
- In a year without a flood, annual load factor might be above the 25% threshold
- Will LID 15 have to “fake” a flood once a year?

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15
MONTHLY TAX REPORT - ENDING: 07/31/2018**

**TAX REPORT
CONDENSED SUMMARY**

BASE TAX COLLECTIONS

Prior Years	3,554.99
Current Year	39,732.81

Total Tax Collected 43,287.80

OTHER INCOME

Penalty & Interest	7,237.57
DTAF Penalty	1,776.01
Overpayments	0.00
Rendition Penalty	0.00
Returned Check Fee	0.00
Earned Interest	10.50

Total Other Income 9,024.08

TOTAL INCOME: 52,311.88

Transfers to Bond Fund	100,000.00
Transfers to Road Bond Funds	26,426.67
Transfers to Operating Fund	25,732.97
Transfers to Oper Fund-Rollback	0.00
Transfers to Bond Fund-Rollback	0.00
Transfers to Road Bond-Rollback	0.00

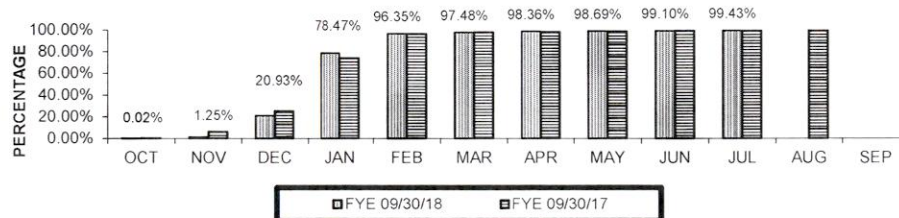
Disbursements Presented: 3 CHECK(S) 8,903.81

Current - Collection Rate: 99.43%

Last Year Collection Rate: 99.37%

Tax Tech, Incorporated - Trusted Since 1986

COLLECTION COMPARISON



ESTHER BUENTELLO FLORES, R.T.A. - E-mail: ebflores@taxtech.net
 Telephone: 281.499.1223 Fax: 281.499.1244 www.taxtech.net
 TAX TECH, INCORPORATED
 12841 CAPRICORN STREET
 STAFFORD, TX 77477

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 07/31/2018

PRIOR YEARS TAXES

Receivable at 09/30/17	\$63,941.66	
Reserve for Uncollectibles	0.00	
Adjustments since 09/30/17	(9,828.97)	
Adjustments this month	0.00	
TOTAL PRIOR YEARS RECEIVABLE		\$54,112.69
Collected since 09/30/17	(13,494.01)	
Collected this month	(3,554.99)	
TOTAL COLLECTED SINCE 09/30/17		(17,049.00)
TOTAL RECEIVABLE - PRIOR YEARS		\$37,063.69

2017 TAXES

Receivable at 09/30/17	11,444,935.15	
Adjustments since 09/30/17	641,786.11	
Adjustments this month	0.00	
TOTAL 2017 RECEIVABLE		12,086,721.26
Collected since 09/30/17	(11,978,276.38)	
Collected this month	(39,732.81)	
TOTAL COLLECTED - 2017		(12,018,009.19)
TOTAL RECEIVABLE - 2017		68,712.07
TOTAL TAXES RECEIVABLE - ALL YEARS		<u>\$105,775.76</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 07/31/2018

CASH BALANCE AT FISCAL YEAR BEGINNING

\$44,589.57

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	TOTAL
INCOME													
BASE TAX COLLECTED	1,188.62	155,194.03	2,379,716.84	6,960,441.75	2,196,882.38	134,980.39	106,107.96	41,806.71	49,147.09	43,287.80	0.00	0.00	12,078,935.57
PENALTY & INTEREST	76.49	1,405.21	824.53	114.53	3,403.61	10,324.64	8,493.29	6,512.24	4,836.55	7,237.57	0.00	0.00	43,227.66
DTAF PENALTY	0.00	1,591.66	(18,471)	66.12	151.22	150.74	99.34	1,540.17	97.78	1,776.07	0.00	0.00	5,281.69
EARNED INTEREST	2.36	1.96	24.56	209.80	153.96	87.12	28.98	7.26	97.78	10.50	0.00	0.00	536.22
RENTAL PENALTY	1,784.89	0.00	19,637.75	14,625.60	4.72	2,540.77	117.92	3,262.22	2,019.22	0.00	0.00	0.00	51,078.36
ESCROWED FUNDS	0.00	0.00	22.29	79.63	0.00	0.00	0.00	0.00	9.87	0.00	0.00	0.00	116.51
RETURNED CHECK FEE	0.00	0.00	0.00	43,021.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,021.90
ROLLBACK TAXES	0.00	0.00	0.00	0.00	75.00	25.00	25.00	0.00	49.59	0.00	0.00	0.00	174.59
TOTALS	3,052.58	158,192.86	2,387,490.74	7,023,590.48	2,175,286.19	148,118.66	116,752.55	53,128.62	56,137.20	52,311.88	0.00	0.00	12,174,071.76

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	TOTAL
EXPENSES													
TAX A/C CONSULTANT	4,968.70	4,968.70	4,997.30	4,997.30	4,997.30	4,997.30	4,997.30	5,002.80	5,002.80	5,006.10	0.00	0.00	49,535.60
TRANSFER ROAD 2017	0.00	70,000.00	0.00	1,767,526.96	0.00	446,581.44	22,956.80	0.00	0.00	23,889.76	0.00	0.00	2,361,954.96
TRANSFER ROAD 2016	0.00	0.00	0.00	1,643.11	0.00	(77.31)	43.20	0.00	0.00	(29.45)	0.00	0.00	1,579.55
TRANSFER ROAD 2015	0.00	0.00	0.00	(304.01)	0.00	179.12	0.00	0.00	0.00	2,213.13	0.00	0.00	2,088.24
TRANSFER ROAD 2014	0.00	0.00	0.00	(280.66)	0.00	59.46	0.00	0.00	0.00	353.23	0.00	0.00	132.03
TRANSFER ROAD 2013	0.00	0.00	0.00	(685.40)	0.00	(742.71)	0.00	0.00	0.00	0.00	0.00	0.00	(1,428.11)
TRANSFER ROAD 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER ROAD FUNDS	0.00	0.00	0.00	5,700,000.00	0.00	1,270,000.00	80,000.00	0.00	0.00	100,000.00	0.00	0.00	7,150,000.00
TRANSFER M&O - 2017	777.28	0.00	0.00	1,855,715.35	0.00	463,443.92	23,892.50	0.00	0.00	24,746.14	0.00	0.00	2,438,131.03
TRANSFER M&O - 2016	0.00	0.00	0.00	1,071.23	0.00	(96.97)	48.60	0.00	0.00	(33.14)	0.00	0.00	1,777.00
TRANSFER M&O - 2015	0.00	0.00	0.00	(95.26)	0.00	56.13	0.00	0.00	0.00	693.46	0.00	0.00	654.36
TRANSFER M&O - 2014	0.00	0.00	0.00	(359.39)	0.00	54.95	0.00	0.00	0.00	326.46	0.00	0.00	122.04
TRANSFER M&O - 2013	0.00	0.00	0.00	(431.93)	0.00	(468.03)	0.00	0.00	0.00	0.00	0.00	0.00	(899.96)
TRANSFER M&O - 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER M&O - 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER M&O - 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER M&O - 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFER M&O - 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEARS M&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OVERPAYMENT REFUND	0.00	1,784.89	0.00	7,359.99	23,064.12	10,829.23	2,540.77	117.92	3,262.22	2,019.22	0.00	0.00	51,078.36
PRIOR FYE - O/P/S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAD ASSESSMENT	0.00	20,101.00	0.00	0.00	0.00	15,765.00	0.00	0.00	23,034.50	0.00	0.00	0.00	58,900.50
DEL TAX ATTY FEE	0.00	0.00	0.00	1,591.66	0.00	0.00	150.74	148.21	1,540.17	75.10	0.00	0.00	3,505.86
PRIOR FYE DTAF	1,200.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.66
LEGAL NOTICES	428.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	428.40
BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOND \$10,000 (10/2018)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	2.00
ESTIMATE OF VALUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CERTIFICATE OF VALUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTINUING DISCLOSURE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.00
RENTING DISCLOSURE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
RENTING PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.56
LASER CHECK FEE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	100.00
POSTAGE	0.00	2,213.33	0.00	0.00	0.00	2,271.50	0.00	0.00	0.00	2,275.50	0.00	0.00	6,760.33
ROLLBACK TAXES BOND	0.00	0.00	0.00	0.00	0.00	1,145.21	0.00	0.00	0.00	0.00	0.00	0.00	1,145.21
ROLLBACK TAXES M&O	0.00	0.00	0.00	0.00	0.00	0.00	560.28	0.00	0.00	0.00	0.00	0.00	560.28
ROLLBACK TAXES M & O	0.00	0.00	0.00	0.00	0.00	0.00	175.57	0.00	0.00	0.00	0.00	0.00	175.57
TOTAL	7,375.04	169,431.04	6,618.96	9,356,387.29	28,661.42	2,212,864.03	136,480.97	5,298.93	32,840.69	161,642.12	0.00	0.00	12,117,700.49

Monthly Balance: 40,267.11 29,028.93 2,409,900.71 771,103.90 2,223,738.67 159,893.30 139,164.88 186,964.57 210,291.08 100,960.84 100,960.84 100,960.84 100,960.84

CASH BALANCE AT MONTH END: AUGUST 27, 2018 LITIGATION REFUNDS: 2017: \$1,506 AS OF 06.22.18 \$100,960.84

	11/28	1/29	1/30		
PERDUE BRANDON FIELDER COLLINS & MOTT					\$ 1,776.01
TAX TECH, INCORPORATED					\$ 5,190.90
UPKAR S & SUKDEEP K BAATH					\$ 1,936.90
DELINQUENT TAX ATTORNEY FEE					
\$5,190.90 AUGUST 2018 TAX ASSESSOR FEE (2018 - 4,719) TEMS X (\$1.10)					
PREISSUE 2017 O/P#3799000010160907 IMP/S VALUE RED - LITIGATED					

TOTAL DISBURSEMENTS: \$ (8,903.81)

CHECKING ACCOUNT BALANCE: (WELLS FARGO BANK ACCOUNT) \$92,057.03

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT # 15 - ENDING: 07/31/2018

HISTORICAL INFORMATION

TAXABLE VALUE INFORMATION				TAX RATE INFORMATION			Total Tax Rate	Tax Year
Tax Year	Original Certified Value	Adjustments to Certified Value	Adjusted Assessed Value	Road Debt Service Tax Rate	Interest & Sinking Tax Rate	Maintenance & Operations Tax Rate		
2018	1,918,249,208	0	1,918,249,208	0.00000	0.00000	0.000	0.000	2018
2017	1,658,686,335	93,012,477	1,751,698,812	0.13500	0.41500	0.140	0.690	2017
2016	1,359,343,954	105,386,677	1,464,730,631	0.08000	0.56000	0.090	0.730	2016
2015	1,028,500,379	73,669,729	1,102,170,108	0.22339	0.45661	0.070	0.750	2015
2014	616,068,791	72,101,936	688,170,727	0.24885	0.32115	0.230	0.800	2014
2013	435,783,326	21,274,087	457,057,413	0.23803	0.41197	0.150	0.800	2013
2012	325,375,912	19,060,393	344,436,305	0.15000	0.500	0.150	0.800	2012
2011	304,838,434	6,214,237	311,052,671	0.000	0.650	0.150	0.800	2011
2010	243,164,582	34,326,922	277,491,504	0.000	0.694	0.106	0.800	2010
2009	222,074,900	15,267,350	237,342,250	0.000	0.600	0.100	0.700	2009
2008	178,341,096	(22,000)	178,319,096	0.000	0.600	0.100	0.700	2008
2007	118,371,430	13,880,240	132,251,670	0.000	0.430	0.270	0.700	2007
2006	45,785,110	30,008,756	75,793,866	0.000	0.000	0.700	0.700	2006
2005	8,382,790	612,500	8,995,290	0.000	0.000	0.700	0.700	2005
2004	1,927,010	0	1,927,010	0.000	0.000	0.600	0.600	2004

TAXABLE LEVY INFORMATION				BASE TAX RECEIVABLES				Tax Year	
Tax Year	Total Original Levy	Total Adjustments to Levy	Total Adjusted Levy	Total Base Tax Collected	Balance	Reserve for Uncollectible	Total Base Tax Receivable		Total Percent Collected
2017	11,444,935.15	641,786.02	12,086,721.17	(12,018,009.10)	68,712.07	0.00	68,712.07	99.43%	2017
2016	9,923,210.08	769,322.77	10,692,532.85	(10,677,494.92)	15,037.93	0.00	15,037.93	99.86%	2016
2015	7,713,753.34	552,523.05	8,266,276.39	(8,259,054.23)	7,222.16	0.00	7,222.16	99.91%	2015
2014	4,928,550.34	576,815.48	5,505,365.82	(5,500,517.66)	4,848.16	0.00	4,848.16	99.91%	2014
2013	3,486,266.61	170,192.70	3,656,459.31	(3,651,338.99)	5,120.32	0.00	5,120.32	99.88%	2013
2012	2,603,007.31	152,483.15	2,755,490.46	(2,750,655.34)	4,835.12	0.00	4,835.12	99.82%	2012
2011	2,438,707.47	49,713.90	2,488,421.37	(2,488,421.37)	0.00	0.00	0.00	100.00%	2011
2010	1,945,316.66	274,615.38	2,219,932.04	(2,219,932.04)	0.00	0.00	0.00	100.00%	2010
2009	1,554,524.30	106,871.45	1,661,395.75	(1,661,395.75)	0.00	0.00	0.00	100.00%	2009
2008	1,248,387.67	(154.00)	1,248,233.67	(1,248,233.67)	0.00	0.00	0.00	100.00%	2008
2007	828,600.01	97,161.68	925,761.69	(925,761.69)	0.00	0.00	0.00	100.00%	2007
2006	320,495.77	210,061.29	530,557.06	(530,557.06)	0.00	0.00	0.00	100.00%	2006
2005	58,679.53	4,287.50	62,967.03	(62,967.03)	0.00	0.00	0.00	100.00%	2005
2004	11,562.06	0.00	11,562.06	(11,562.06)	0.00	0.00	0.00	100.00%	2004
105,775.76						0.00	105,775.76	(ALL YEARS)	

MAINTENANCE TAX LEVY				M & O RECEIVABLES				Tax Year		
Tax Year	Total Original M & O Levy	Total Adjustments to M & O Levy	Total M & O Levy	M & O Collected	Balance	Tax Administration Budget	Reserve for M & O Uncollectible		Total M & O Receivable	Total Percent Collected
2017	2,322,160.76	130,217.45	2,452,378.21	(2,438,436.63)	13,941.58	0.00	0.00	13,941.58	99.43%	2017
2016	1,223,409.46	94,848.01	1,318,257.47	(1,316,403.48)	1,853.99	0.00	0.00	1,853.99	99.86%	2016
2015	719,950.31	51,568.82	771,519.13	(770,845.06)	674.07	0.00	0.00	674.07	99.91%	2015
2014	1,416,958.22	165,834.45	1,582,792.67	(1,581,398.83)	1,393.85	0.00	0.00	1,393.85	99.91%	2014
2013	653,674.99	31,911.13	685,586.12	(684,626.06)	960.06	0.00	0.00	960.06	99.86%	2013
2012	488,063.87	28,590.59	516,654.46	(515,747.88)	906.59	0.00	0.00	906.59	99.82%	2012
2011	457,257.65	9,321.36	466,579.01	(466,579.01)	0.00	0.00	0.00	0.00	100.00%	2011
2010	257,754.46	36,386.54	294,141.00	(294,141.00)	0.00	0.00	0.00	0.00	100.00%	2010
2009	222,074.90	15,267.35	237,342.25	(237,342.25)	0.00	0.00	0.00	0.00	100.00%	2009
2008	178,341.10	(22.00)	178,319.10	(178,319.10)	0.00	0.00	0.00	0.00	100.00%	2008
2007	319,602.86	37,476.65	357,079.51	(357,079.51)	0.00	0.00	0.00	0.00	100.00%	2007
2006	320,495.77	210,061.29	530,557.06	(519,557.06)	11,000.00	(11,000.00)	0.00	0.00	100.00%	2006
2005	58,679.53	4,287.50	62,967.03	(62,967.03)	0.00	0.00	0.00	0.00	100.00%	2005
2004	11,562.06	0.00	11,562.06	(11,562.06)	0.00	0.00	0.00	0.00	100.00%	2004
30,730.13						(11,000.00)	0.00	19,730.13	(ALL YEARS)	

ROAD DEBT SERVICE TAX LEVY				ROAD D/S RECEIVABLES				Tax Year	
Tax Year	Total Original ROAD D/S LEVY	Total Adjustments to ROAD D/S LEVY	Total ROAD D/S Levy	ROAD D/S Collected	Balance	Reserve for ROAD D/S Uncollectible	Total ROAD D/S Receivable		Total Percent Collected
2017	2,239,226.44	125,566.83	2,364,793.27	(2,351,349.61)	13,443.67	0.00	13,443.67	99.43%	2017
2016	1,087,475.08	84,309.34	1,171,784.42	(1,170,136.43)	1,647.99	0.00	1,647.99	99.86%	2016
2015	2,297,567.14	164,570.83	2,462,137.98	(2,459,986.83)	2,151.14	0.00	2,151.14	99.91%	2015
2014	1,533,087.19	179,425.67	1,712,512.86	(1,711,004.77)	1,508.08	0.00	1,508.08	99.91%	2014
2013	1,037,295.05	50,638.71	1,087,933.76	(1,086,410.27)	1,523.49	0.00	1,523.49	99.86%	2013
2012	488,063.87	28,590.59	516,654.46	(515,747.88)	906.59	0.00	906.59	99.82%	2012
21,180.96						0.00	21,180.96	(ALL YEARS)	

NO GROWTH CASH FLOW ANALYSIS
**Fort Bend County LID 15
 Bond Application Nos. 14 and 15**

Tax Year	Projected Assessed Valuation	Proj Debt Tax Rate	Cldr Year	Beginning Fund Balance (a)	Tax Collections 97.0%	Capitalized Interest (b)	Interest Income 1.0%	Total Funds Available	Outstanding Debt Service	Plus: 9,150,000 Proposed BA 1 Debt Service (c)	Plus: 14,500,000 Proposed BA 2 Debt Service (c)	Total Debt Service	Ending Fund Balance	% of Next Year's Debt Service
2018	1,929,339,408	0.500	2019	9,160,574	9,357,296	-	91,606	18,609,476	9,074,645	705,000	-	9,779,645	8,829,831	78.77%
2019	1,929,339,408	0.500	2020	8,829,831	9,357,296		88,298	18,275,425	9,047,095	837,500	1,325,000	11,209,595	7,065,830	63.49%
2020	1,929,339,408	0.500	2021	7,065,830	9,357,296			16,423,127	9,016,103	817,500	1,295,000	11,128,603	5,294,524	49.17%
2021	1,929,339,408	0.500	2022	5,294,524	9,357,296			14,651,820	8,704,213	797,500	1,265,000	10,766,713	3,885,108	44.84%
2022	1,929,339,408	0.500	2023	3,885,108	9,357,296			13,242,404	6,651,918	777,500	1,235,000	8,664,418	4,577,986	53.52%
2023	1,929,339,408	0.500	2024	4,577,986	9,357,296			13,935,282	6,590,918	757,500	1,205,000	8,553,418	5,381,865	63.54%
2024	1,929,339,408	0.500	2025	5,381,865	9,357,296			14,739,161	6,557,720	737,500	1,175,000	8,470,220	6,268,941	74.84%
2025	1,929,339,408	0.500	2026	6,268,941	9,357,296			15,626,237	6,514,345	717,500	1,145,000	8,376,845	7,249,392	87.61%
2026	1,929,339,408	0.500	2027	7,249,392	9,357,296			16,606,688	6,461,733	697,500	1,115,000	8,274,233	8,332,456	102.09%
2027	1,929,339,408	0.500	2028	8,332,456	9,357,296			17,689,752	6,399,578	677,500	1,085,000	8,162,078	9,527,674	116.75%
2028	1,929,339,408	0.500	2029	9,527,674	9,357,296			18,884,971	6,348,215	657,500	1,155,000	8,160,715	10,724,256	133.36%
2029	1,929,339,408	0.500	2030	10,724,256	9,357,296			20,081,552	6,283,820	637,500	1,120,000	8,041,320	12,040,232	151.80%
2030	1,929,339,408	0.500	2031	12,040,232	9,357,296			21,397,528	6,228,995	617,500	1,085,000	7,931,495	13,466,033	172.60%
2031	1,929,339,408	0.500	2032	13,466,033	9,357,296			22,823,329	6,154,168	597,500	1,050,000	7,801,668	15,021,661	194.97%
2032	1,929,339,408	0.500	2033	15,021,661	9,357,296			24,378,958	6,112,106	577,500	1,015,000	7,704,606	16,674,351	220.07%
2033	1,929,339,408	0.500	2034	16,674,351	9,357,296			26,031,647	6,039,206	557,500	980,000	7,576,706	18,454,941	246.50%
2034	1,929,339,408	0.500	2035	18,454,941	9,357,296			27,812,237	6,004,425	537,500	945,000	7,486,925	20,325,312	274.76%
2035	1,929,339,408	0.500	2036	20,325,312	9,357,296			29,682,608	5,969,969	517,500	910,000	7,397,469	22,285,140	333.62%
2036	1,929,339,408	0.500	2037	22,285,140	9,357,296			31,642,436	5,307,394	497,500	875,000	6,679,894	24,962,542	386.93%
2037	1,929,339,408	0.500	2038	24,962,542	9,357,296			34,319,838	5,133,900	477,500	840,000	6,451,400	27,868,438	738.90%
2038	1,929,339,408	0.500	2039	27,868,438	9,357,296			37,225,734	2,509,125	457,500	805,000	3,771,625	33,454,109	1048.31%
2039	1,929,339,408	0.500	2040	33,454,109	9,357,296			42,811,405	1,983,750	437,500	770,000	3,191,250	39,620,155	1786.80%
2040	1,929,339,408	0.500	2041	39,620,155	9,357,296			48,977,452	1,114,875	367,500	735,000	2,217,375	46,760,077	
Total					215,217,811	-	179,904		140,208,213	14,460,000	23,130,000	177,798,213		

- (a) Estimated debt service fund balance as of 9/02/18
- (b) Assumes no capitalized interest on the Bonds.
- (c) Assumes an interest rate on the Bonds of 5.00%

<u>2017 Tax Rate:</u>	
Debt Service	\$0.5500
M&O	0.1400
Total	\$0.6900

2017 avg HS	\$575,977
2018 avg HS	\$567,502

2017 avg tax bill \$3,974

<u>Calculated Tax Rates:</u>	
Parity	\$0.7003
Rollback	\$0.7563
M&O Rollback	\$0.1535



**2018 ADDITIONAL TAX RATE INFORMATION
(assuming bond issue on file at TCEQ)**

Fort Bend County Levee Improvement District No. 15

2017 Certified Assessed Value	\$1,751,698,812
2018 Certified Assessed Value, including 80% of Uncertified Categories	\$1,929,339,408
Percent Change in Certified Assessed Value	10.14%
2017 Tax Rate:	
Debt Service	\$0.5500
Maintenance (M&O)	0.1400
Total	<u>\$0.6900</u>
2018 Debt Service Tax Rate Shown in Bond Issue Cash Flow	\$0.5000

Tax Rate Calculations:

2017 Average Homestead Value	\$575,977
2018 Average Homestead Value	\$567,502
Percent Change in Average Homestead Value	-1.47%
2017 Average Tax Bill	\$3,974
Parity Rate	\$0.7003
Rollback Rate	\$0.7563
M&O Rollback Rate	\$0.1535

Sample of Maintenance Tax Rate Options:

	<u>M&O Tax Rate</u>	<u>M&O Tax Revenue</u>
2017 M&O Rate (97%)	\$0.1400	\$2,620,043
Certified M&O Rollback Rate (97%)	\$0.1535	\$2,871,904
Note: Maximum M&O Tax Rate Authorization		\$0.60
Each \$0.01 M&O tax generates (97%):		\$187,146

General fund balance as of 7/24/18

General Fund Balance	\$2,619,430	18.13	Months of Reserve
Budgeted Expenditures	\$1,733,998		9/30/19 Draft Budget
Budgeted Surplus	\$937,274		
Budgeted M&O Tax Revenue	\$2,660,500	\$0.14	Tax Rate Equivalent (97%)

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
SUMMARY OF CASH TRANSACTIONS
FOR THE PERIOD JULY 1, 2018 THROUGH AUGUST 28, 2018

		(Unaudited)			
		GENERAL FUND =====	CAPITAL PROJECTS FUND =====	DEBT SERVICE FUND - LEVEE =====	DEBT SERVICE FUND - ROAD =====
BALANCE	1-Jul-2018	\$23,827.91	\$0.00	\$0.00	\$0.00
RECEIPTS		30,291.84	0.00	100,000.00	26,426.67
DISBURSEMENTS		(110,105.85)	(16,156.38)	(500.00)	0.00
INVESTMENT PROCEEDS		150,000.00	16,156.38	500.00	0.00
INVESTMENT PURCHASES		(42,389.35)	0.00	(100,000.00)	(26,426.67)
TRANSFERS		0.00	0.00	0.00	0.00
BALANCE	31-Jul-2018	\$51,624.55	(\$0.00)	\$0.00	\$0.00
CURRENT MONTHS ACTIVITY:					
RECEIPTS		2,200.00	0.00	0.00	0.00
DISBURSEMENTS		(536,986.50)	(350,007.15)	(3,500.00)	(2,750.00)
INVESTMENT PROCEEDS		0.00	0.00	0.00	0.00
INVESTMENT PURCHASES		0.00	0.00	0.00	0.00
TRANSFERS		0.00	0.00	0.00	0.00
CURRENT CASH BALANCE		(483,161.95)	(350,007.15)	(3,500.00)	(2,750.00)
CURRENT INVESTMENTS		2,573,484.12	2,045,850.10	13,758,735.57	3,047,356.58
CASH BALANCES	28-Aug-2018	\$2,090,322.17	\$1,695,842.95	\$13,755,235.57	\$3,044,606.58
OPERATING RESERVE (1 YR EXPENSES)		\$1,461,936.00			
ALLOCATED- DESIGN - PUMP ST & I/C		\$238,000.00			
ALLOCATED - SUPPLEMENTAL PUMPS		\$0.00			
AVAILABLE GENERAL FUNDS		\$390,386.17			
SERIES 2013 ROADS: HOLD FOR SIGNAL @ CABRERA PROJECT			\$17,897.80		
SERIES 2014 ROADS			\$142,741.09		
SERIES 2015A LEVEE:	[1]		\$212,364.20		
SERIES 2015 ROADS: ALLOCATED TO CABRERA RD CONSTR PROJECT			\$184,120.93		
SERIES 2017 LEVEE	[1]		\$329,433.65		
SERIES 2017 PARK			\$809,285.28		
[1] \$410,000 ALLOCATED TO PRESTWICK DRAINAGE IMPROVEMENTS					
DUE FUTURE LEVEE BONDS (ISSUE 14)		\$22,230.15			
DUE FUTURE LEVEE BONDS (PUMP ST)		\$37,943.17			
DUE FROM SURPLUS (PRESWICK IMPROV)		\$425,098.17			

AVANTA Services

5635 Northwest Central Drive, Suite 104E, Houston, Texas 77092

(713) 934.9110 (713) 934.9107 Fax (713) 934.9443 pelightbody@avantaserv.com

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
CASH TRANSACTIONS**

Vendor/Customer	Document Number	Date	Description	Receipts	Disbursements
FOR THE ONE MONTH ENDED JULY 31, 2018					
GENERAL FUND					
UNITED STATES TREASURY	1314	07/11/18	941 - 2ND QTR 2018 PAYROLL TAX	-	625.10
13 BLDR PERMIT FEES	R036	07/13/18	13 BLDR PERMIT FEES	1,300.00	-
GROVES, DARRELL W.	1316	07/24/18	PAYROLL - 06/26, 06/27, 07/06	-	441.73
MISRA, GIRISH C.	1317	07/24/18	PAYROLL - 06/19, 06/26, 06/27, 07/06	-	573.72
SANKHOLKAR, ROHIT	1318	07/24/18	PAYROLL - 07/06	-	149.42
PAMELA M. LOGSDON CPA	1319	07/24/18	SERVICES - NOV & DEC 2017	-	4,976.22
BERG-OLIVER ASSOCIATES, INC.	1320	07/24/18	ENVIRO SERVICES - THRU 6-29-18	-	1,851.90
COSTELLO, INC.	1321	07/24/18	SERVICES THRU 06/30/2018	-	12,047.15
CYPRESS CONCEPTS	1322	07/24/18	STREET CLEANING - JUN/JUL 2018	-	7,224.00
FORT BEND COUNTY	1323	07/24/18	DEPOSIT - ELECTION SERVICES- NOV 2018	-	3,739.00
RIVERSTONE HOA	1324	07/24/18	HARVEY EXP REIMB - POWER WASH PARK EQUIP & TOWN HALL EXP	-	12,240.75
LEVEE MANAGEMENT SERVICES LLC	1325	07/24/18	SERVICES - JULY 2018	-	8,455.00
THE MULLER LAW GROUP, PLLC	1326	07/24/18	SERVICES THRU 07/10/2018	-	21,672.50
OFF CINCO	1327	07/24/18	WEBSITE - JUN 2018	-	385.00
STEWART TITLE	1328	07/24/18	OWNERSHIP & LIEN REPORT	-	200.00
YELLOWSTONE LANDSCAPE	1329	07/24/18	WETLANDS & MOW - JUN 2018	-	8,451.00
BANK ACCT MAINT FEE	J155	07/15/18	BANK ACCT MAINT FEE	-	10.45
CAVALLO ENERGY TEXAS LLC	12981	07/24/18	6019 1/2 NOWLANDS RUN	-	3,132.91
KING CONSTRUCTION	1333	07/24/18	DRAIN IMPROV - PRESWICK	-	23,930.00
FB128 SWMP 1ST QTR- MUD 128	R037	07/27/18	FB128 SWMP 1ST QTR- MUD 128	2,261.87	-
FB19 RIVERSTONE SWMP- 2ND QTR	R038	07/27/18	FB19 RIVERSTONE SWMP- 2ND QTR	987.34	-
INTEREST COMPASS CK .15%	J153	07/31/18	INTEREST COMPASS CK .15%	9.66	-
TRF FROM TAX TO GOF	R039	07/31/18	TRF FROM TAX TO GOF	25,732.97	-
GENERAL FUND TOTALS				\$30,291.84	\$110,105.85
CAPITAL PROJECTS FUND					
THIRD COAST SERVICES LLC	1331	07/24/18	CPF-SIGNAL CABRERA DR #4	-	16,156.38
CAPITAL PROJECTS FUND TOTALS				\$0.00	\$16,156.38
DEBT SERVICE FUND - LEVEE IMPROVEMENTS					
WELLS FARGO BANK	1330	07/24/18	DSF-PAY. AGENT FEE-SER 2010	-	500.00
TRF FROM TAX TO DSF LEVEE	J161	07/31/18	TRF FROM TAX TO DSF LEVEE	100,000.00	-
DEBT SERVICE FUND TOTALS				\$100,000.00	\$500.00
DEBT SERVICE FUND - ROAD IMPROVEMENTS					
TRF FROM TAX TO DSF ROAD	J160	07/31/18	TRF FROM TAX TO DSF ROAD	26,426.67	-
DEBT SERVICE FUND TOTALS				\$26,426.67	\$0.00

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
CASH TRANSACTIONS**

Vendor/Customer	Document Number	Date	Description	Receipts	Disbursements
FOR THE PERIOD ENDED AUGUST 28, 2018					
GENERAL FUND					
20 BLDR PERMIT FEES	R040	08/14/18	20 BLDR PERMIT FEES	2,000.00	-
2 BLDR PERMIT FEES	R041	08/14/18	2 BLDR PERMIT FEES	200.00	-
GROVES, DARRELL W.	1334	08/28/18	PAYROLL - 07/23, 07/24, 08/08, 08/10, 08/17, 08/21	-	857.31
MISRA, GIRISH C.	1335	08/28/18	PAYROLL - 07/24, 08/17	-	290.13
SANKHOLKAR, ROHIT	1336	08/28/18	PAYROLL - 07/24, 07/25, 08/17	-	436.83
BERG-OLIVER ASSOCIATES, INC.	1337	08/28/18	ENVIRO SERVICES - THRU 7-27-18	-	1,080.47
COSTELLO, INC.	1338	08/28/18	SERVICES THRU 07/31/2018	-	75,894.12
FORT BEND CO. LID NO. 19	1339	08/28/18	SUPP PUMPS AT STEEP BANK PS	-	347,805.60
FORT BEND CO. LID NO. 19	1340	08/28/18	JTPS- 2ND QTR 2018	-	6,660.00
LAKE MANAGEMENT SERVICES, LP	1341	08/28/18	WETLAND PARK CIRC. PUMP	-	4,130.00
LEVEE MANAGEMENT SERVICES LLC	1342	08/28/18	SERVICES - AUG 2018	-	11,852.50
THE MULLER LAW GROUP, PLLC	1343	08/28/18	SERVICES THRU 08/14/2018	-	28,543.79
OFF CINCO	1344	08/28/18	WEBSITE - JUL 2018	-	528.00
STEWART TITLE	1345	08/28/18	CLEMENTS CROSSING PONDS	-	4,652.00
STORM WATER SOLUTIONS	1346	08/28/18	RIVERSTONE SWMP- 2ND QTR	-	7,898.75
YELLOWSTONE LANDSCAPE	1347	08/28/18	SERVICES - JUL 2018	-	46,357.00
CAVALLO ENERGY TEXAS LLC	1352				
GENERAL FUND TOTALS				\$2,200.00	\$536,986.50
CAPITAL PROJECTS FUND					
COSTELLO, INC.	1349	08/28/18	CPF- SW PUMP ST THRU 7-31-18	-	1,968.75
QUADVEST CONSTRUCTION	1350	08/28/18	CPF-SER17-ALCORN BAYOU PS #18 & FINAL	-	100,622.40
TBG PARTNERS	1351	08/28/18	CPF-BOND SUB SERVICE THRU 6/30/18	-	990.00
SL RANCH DEVELOPMENT LLC	WIRE		SERIES 2015 - ADD REIMB FOR INTEREST	-	244,938.00
SL RANCH DEVELOPMENT II CORP	WIRE		SERIES 2015 - ADD REIMB FOR INTEREST	-	1,488.00
CAPITAL PROJECTS FUND TOTALS				\$0.00	\$350,007.15
DEBT SERVICE FUND - LEVEE IMPROVEMENTS					
BANK OF NEW YORK MELLON	1348	08/28/18	DSF-PAYING AGENT FEE, 5 BOND SERIES	-	3,500.00
DEBT SERVICE FUND TOTALS				\$0.00	\$3,500.00
DEBT SERVICE FUND - ROAD IMPROVEMENTS					
BANK OF NEW YORK MELLON	1348	08/28/18	DSF-PAYING AGENT FEE, 4 BOND SERIES	-	2,750.00
DEBT SERVICE FUND TOTALS				\$0.00	\$2,750.00

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

August 28, 2018

(Unaudited)

SUMMARY OF INVESTMENTS

BANK	ACCT #	RATE	PURCHASE DATE	MATURITY DATE	AMOUNT
GENERAL FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR	26713-1111-0	1.8896%			\$ 2,225,593.09
COMPASS BANK MMA	6729776570	0.2500%			\$ 347,891.03
TOTAL GENERAL FUND INVESTMENTS					<u>\$2,573,484.12</u>
CAPITAL PROJECTS FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR - SER 2013 ROADS	26713-1195-0	1.8896%			\$ 17,897.80
TEXSTAR - SER 2014 ROADS	26713-1196-0	1.8896%			\$ 142,741.09
TEXSTAR - SER 2015 LEVEE	26713-1197-0	1.8896%			\$ 458,790.20
TEXSTAR - SER 2015 ROADS	26713-1198-0	1.8896%			\$ 184,120.93
TEXSTAR - SER 2017 LEVEE	26713-1200-0	1.8896%			\$ 432,024.80
TEXSTAR - SER 2017 PARKS	26713-2017-0	1.8896%			\$ 810,275.28
TOTAL CAPITAL PROJECTS FUND INVESTMENTS					<u>\$2,045,850.10</u>
DEBT SERVICE FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR - LEVEE IMPROV	26713-1023-0	1.8896%			\$ 10,488,796.13
COMPASS BANK MMA	2530962930	1.7600%			\$ 2,534,207.56
CENTRAL BANK CD - LEVEE	66000083	1.2500%	25-Aug-17	26-Aug-18	\$ 246,840.19
INDEPENDENT BANK CD - LEV.	530548	0.9000%	27-Aug-17	27-Aug-18	\$ 247,660.85
PLAINS STATE BK CD - LEVEE	4127500	1.2000%	27-Aug-17	27-Aug-18	\$ 241,230.84
TOTAL DEBT SERVICE - LEVEE					<u>\$ 13,758,735.57</u>
TEXSTAR - ROAD IMPROV.	26713-1025-0	1.8896%			\$ 3,047,356.58
TOTAL DEBT SERVICE - ROADS					<u>\$ 3,047,356.58</u>
TOTAL DEBT SERVICE FUND INVESTMENTS					<u>\$ 16,806,092.15</u>

BONDS SOLD:

SERIES 2010	\$3,975,000	Net effective rate: 5.099642%	Sale 06/28/10	Funded 07/27/10
SERIES 2012	\$7,990,000	Net effective rate: 4.478232%	Sale 02/27/12	Funded 03/27/12
SERIES 2013	\$6,000,000	Net effective rate: 3.910418%	Sale 02/25/13	Funded 03/28/13
SERIES 2013	\$6,505,000	Net effective rate: 4.699884%	Sale 07/11/13	Funded 08/15/13 - Refunding bonds
SERIES 2013A	\$11,200,000	Net effective rate: 4.811694%	Sale 07/30/13	Funded 08/27/13 (Road Bonds)
SERIES 2014	\$7,625,000	Net effective rate: 3.408636%	Sale 08/25/14	Funded 09/23/14 (Road Bonds)
SERIES 2015	\$3,975,000	Net effective rate: 3.715374%	Sale 06/22/15	Funded 07/28/15 (Road Bonds)
SERIES 2015A	\$20,250,000	Net effective rate: 3.3907940%	Sale 09/29/15	Funded 10/27/15
SERIES 2015	\$5,360,000	Net effective rate: 3.285542%	Sale 10/14/15	Funded 11/12/15 - Refunding bonds
SERIES 2016	\$4,250,000	Net effective rate: 2.911738%	Sale 08/16/16	Funded 09/14/15 - Refunding bonds (Road)
SERIES 2017	\$17,770,000	Net effective rate: 3.519298%	Sale 01/23/17	Funded 02/28/17
SERIES 2017	\$11,750,000	Net effective rate: 1.407424%	Sale 07/26/17	Funded 07/27/17 - Park Bonds
SERIES 2017	\$3,715,000	Net effective rate: 3.478967%	Sale 07/24/17	Funded 08/24/17 - Refunding bonds

PUBLIC FUNDS INVESTMENT ACT TRAINING REQUIREMENT

ACCOUNTANT - PAMELA LOGSDON

COMPLETED - MAY 2017

SCHEDULE OF DEBT SERVICE PAYMENTS

	DUE DATE	-----SEMI-ANNUAL-----		TOTAL	ANNUAL AMOUNT DUE
		PRINCIPAL	INTEREST		
FY 2018 PAID	1-Mar-2018		0.00	0.00	
FY 2018	1-Sep-2018	5,820,000.00	1,627,322.50	7,447,322.50	<u>\$7,447,322.50</u>
FY 2019	1-Mar-2019		1,581,047.51	1,581,047.51	
FY 2019	1-Sep-2019	5,885,000.00	1,581,047.51	7,466,047.51	<u>\$9,047,095.02</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES

FOR THE TEN MONTHS ENDED JULY 31, 2018

	--Current Period-- Actual	Year-to-Date			Annual Budget
		Actual	Budget	Variance	
REVENUES					
PROPERTY TAX REVENUE	25,732.97	2,439,960.04	2,395,000.00	44,960.04	2,395,000.00
INTEREST ON INVESTMENTS	3,788.32	27,431.67	12,500.00	14,931.67	15,000.00
DEVELOPER PERMIT FEES	1,300.00	15,300.00	10,000.00	5,300.00	12,000.00
MISC REVENUES	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	30,821.29	2,482,691.71	2,417,500.00	65,191.71	2,422,000.00
EXPENDITURES					
PROFESSIONAL FEES					
AUDITING FEES	0.00	13,500.00	13,500.00	0.00	13,500.00
LEGAL - GENERAL SERVICES	17,240.00	99,948.71	100,000.00	(51.29)	120,000.00
LEGAL - CONSTRUCTION	1,582.50	14,138.75	0.00	14,138.75	0.00
LEGAL - PARK	0.00	0.00	0.00	0.00	0.00
LEGAL - OTHER	180.00	19,151.62	49,000.00	(29,848.38)	55,000.00
ENGINEERING FEES GENERAL	2,477.13	31,272.17	66,660.00	(35,387.83)	80,000.00
ENGINEERING FEES - SPECIAL PROJECT	0.00	52,956.43	25,000.00	27,956.43	30,000.00
CONTRACTED SERVICES					
ACCOUNTANT FEES	0.00	8,320.50	20,000.00	(11,679.50)	24,000.00
OPERATOR FEES - ROUTINE	7,645.00	79,340.00	90,000.00	(10,660.00)	108,000.00
OPERATOR FEES - SPECIAL PROJECTS	0.00	0.00	23,000.00	(23,000.00)	25,000.00
REPAIRS, MAINTENANCE & PERMITS					
MAINT & REPAIRS- FACILITIES- ROUTINE	420.00	14,809.15	66,660.00	(51,850.85)	80,000.00
MAINT - YELLOWSTONE (MOW, TRIM, ETC)	29,822.00	176,237.40	206,500.00	(30,262.60)	247,805.00
WETLANDS MAINT - YELLOWSTONE	11,270.00	77,540.00	73,580.00	3,960.00	88,300.00
SPECIAL PROJECTS - YELLOWSTONE	9,395.00	34,272.50	50,000.00	(15,727.50)	50,000.00
MAINTENANCE - ROADS	3,612.00	36,120.00	36,250.00	(130.00)	43,500.00
MAINTENANCE - PARKS	0.00	327,014.25	327,012.00	2.25	436,019.00
MAINTENANCE - OTHER	0.00	18,547.75	30,000.00	(11,452.25)	30,000.00
MAINT & REPAIRS- SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00
CORP. PERMIT COMPLIANCE	1,080.47	16,134.11	29,160.00	(13,025.89)	35,000.00
STORM WATER COMPLIANCE / PERMIT	987.34	3,163.17	3,282.00	(118.83)	4,375.00
EMERGENCY MEASURES PROGRAM	0.00	0.00	0.00	0.00	0.00
DEVELOPER PERMIT FEES	390.00	15,240.00	6,000.00	9,240.00	7,200.00
LEVEE INSPECTION/ RECERTIFICATION	0.00	0.00	2,000.00	(2,000.00)	2,000.00
PERMIT FEES	0.00	100.00	0.00	100.00	0.00
UTILITIES - ALCORN BAYOU PUMP ST	3,132.91	27,364.84	62,500.00	(35,135.16)	75,000.00
TELEPHONE - ALCORN BAYOU PUMP ST	0.00	0.00	830.00	(830.00)	1,000.00
JOINT PUMP STATION EXPENSES	6,660.00	22,776.98	66,290.25	(43,513.27)	88,387.00
ADMINISTRATIVE EXPENSES					
DIRECTOR FEES	1,650.00	12,900.00	10,000.00	2,900.00	12,000.00
PRINTING/OFFICE SUPPLIES	0.00	1,519.66	2,750.00	(1,230.34)	3,300.00
POSTAGE	0.00	0.00	0.00	0.00	0.00
INSURANCE	0.00	18,263.00	32,000.00	(13,737.00)	32,000.00
LEGAL NOTICES	0.00	23.50	0.00	23.50	0.00
TRAVEL AND EXPENSES	74.67	4,485.97	4,160.00	325.97	5,000.00
PUBLIC COMMUNICATIONS	528.00	7,268.00	4,160.00	3,108.00	5,000.00
MEETING EXPENSES	0.00	597.50	500.00	97.50	600.00
PAYROLL TAXES	126.23	986.95	750.00	236.95	900.00
BANK CHARGES	28.45	314.14	370.00	(55.86)	450.00
DUES	0.00	6,650.00	8,600.00	(1,950.00)	8,600.00
ELECTION EXPENSES	2,085.00	2,085.00	0.00	2,085.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES FROM OPERATIONS	100,386.70	1,143,042.05	1,410,514.25	(267,472.20)	1,711,936.00

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED JULY 31, 2018

	-Current Period- Actual	Year-to-Date			Annual Budget
		Actual	Budget	Variance	
EXCESS REVENUES (EXP) FROM OPERATIONS	(69,565.41)	1,339,649.66	1,006,985.75	332,663.91	710,064.00
GOVT AGENCY CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - SUPP PUMPS	(347,805.60)	(347,805.60)	0.00	(347,805.60)	0.00
CAPITAL OUTLAY - ENGINEERING FEES	0.00	(17,117.75)	0.00	(17,117.75)	0.00
CAPITAL OUTLAY - LAND	0.00	(1,471.72)	0.00	(1,471.72)	0.00
FUTURE REIMB - LEVEE BONDS	(101,998.99)	(546,873.07)	0.00	(546,873.07)	0.00
FUTURE REIMB - ROAD BONDS	0.00	0.00	0.00	0.00	0.00
FUTURE REIMB - PARK BONDS	0.00	0.00	0.00	0.00	0.00
FUTURE REIMB - PARK BONDS	0.00	0.00	0.00	0.00	0.00
TFR FROM CAPITAL PROJECTS FUND	0.00	0.00	0.00	0.00	0.00
EXCESS REVENUES (EXPENDITURES)	(519,370.00)	426,381.52	1,006,985.75	(580,604.23)	710,064.00

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO 15
UTILITY BILLINGS
7/11/2018**

<u>SERVICE PROVIDER</u>	<u>BILLING START DATE</u>	<u>BILLING END DATE</u>	<u>CONSUMPTION KWH</u>	<u>INVOICE CHARGE</u>
<u>PUMP STATION AT 6811 1/2 THOMPSON FERRY RD, SUGARLAND TX 77449</u>				
CAVALLO ENERGY	10/10/17	11/08/17	5,760	\$2,956.20
CAVALLO ENERGY	11/08/17	12/11/17	7,200	\$3,068.17
CAVALLO ENERGY	12/11/17	01/12/18	7,920	\$3,116.45
CAVALLO ENERGY	01/12/18	02/12/18	6,480	\$3,044.18
CAVALLO ENERGY	02/12/18	03/13/18	5,760	\$3,003.12
CAVALLO ENERGY	03/13/18	04/12/18	5,760	\$3,002.84
CAVALLO ENERGY	04/12/18	05/11/18	5,040	\$2,965.61
CAVALLO ENERGY	05/11/18	06/12/18	6,480	\$3,075.36
CAVALLO ENERGY	06/12/18	07/11/18	5,760	\$3,132.91
FISCAL YEAR 2018 TOTALS			<u>56,160</u>	<u>\$27,364.84</u>

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
GENERAL OPERATING FUND
BUDGET FOR THE YEAR ENDED SEPTEMBER 30, 2019**

DRAFT 8/24/18

		<u>2018</u>	<u>ACTUALTHRU</u>	<u>2019</u>
		<u>BUDGET</u>	<u>7/31/2018</u>	<u>BUDGET</u>
			(10 MOS)	
REVENUE				
PROPERTY TAXES	CERT TV \$1.929 BILLION @ \$.14 X 98.5%	\$2,395,000	\$2,439,960	\$2,660,500
INTEREST ON DEPOSITS	PROJECT LESS FUNDS IN GOF - RISING RATES	15,000	27,432	28,000
DEVELOPER PERMIT FEES	100 PERMITS @ \$100 EACH	12,000	15,300	10,000
MISC REVENUES		0	0	0
		<u>2,422,000</u>	<u>2,482,692</u>	<u>2,698,500</u>
EXPENDITURES				
PROFESSIONAL FEES:				
AUDITING	PER MARK MCGRATH	13,500	13,500	13,500
LEGAL - GENERAL	PER NANCY	120,000	99,949	120,000
LEGAL - CONSTRUCTION	PAID FROM BOND PROCEEDS	0	14,139	0
LEGAL - OTHER	FEMA APP , LITIGATION ATT - PER NANCY	55,000	19,152	55,000
ENGINEERING - GENERAL	\$6K PER MONTH - PER CHAD	80,000	31,272	72,000
ENGINEERING - SPECIAL PROJECTS	PER CHAD	30,000	52,956	15,000
CONTRACTED SERVICES:				
ACCOUNTING	\$2,250 PER MONTH	24,000	8,321	27,000
OPERATOR FEES - ROUTINE	\$7,645 / MTH = \$92K PLUS \$3K OTHER	108,000	79,340	95,000
OPERATOR FEES - SPECIAL	ADD TIME - RIVER EVENTS OR OTHER EMEG	25,000	0	15,000
MAINTENANCE & REPAIRS - ROUTINE				
LEVEE & AB PUMP ST - ROUTINE - LMS	FACILITIES & MISC CHARGES	80,000	14,809	50,000
LEVEE/WATERWAYS - YELLOWSTONE	MOW, FERTILIZE, SEEDING, TRIM TREES	247,805	176,237	285,000
WETLANDS - MAINTENANCE	YELLOWSTONE \$70K, LAKE MGT \$30k	88,300	77,540	100,000
ALCORN BAYOU PUMP ST - UTILITIES	\$3K PER MONTH	75,000	27,365	36,000
ALCORN BAYOU PUMP ST - TELEPHONE	ESITMATE PER CHAD	1,000	0	1,000
ROAD - MAINTENANCE	STREET SWEEPING - \$3,612 PER MONTH	43,500	36,120	43,500
PARK - MAINTENANCE	CONTRIBUTION TO HOA	436,019	327,014	449,115
OTHER - MAINTENANCE	MOSQUITO SPRAYING, ETC	30,000	18,548	15,000
LEVEE INSPECTION/RECERTICATION	\$1,500 - \$2,000 ANNUALLY, 5TH YEAR \$6,000	2,000	0	2,000
CORP. PERMIT COMPLIANCE	ANN PMT TO LBRC (\$2,500) + BERG OLIVER MONITOR	35,000	16,134	35,000
STORM WATER COMPLIANCE/PERMIT	LID PORTION 12.5% OF \$35,000	4,375	3,263	4,375
STEEP BANK CRK JT PUMP STATION	BASED ON FB LID 19 BUDGET - SEE DETAILS [A]	88,387	22,777	27,228
MAINTENANCE & REPAIRS - SPECIAL PROJECTS				
SPECIAL PROJECTS - LEVEE	TO BE PAID FROM FUTURE BOND PROCEEDS	50,000	0	0
SPECIAL PROJECTS - WETLANDS	PER SUSAN ALFORD	0	34,273	25,000
PERMIT EXPENSE				
DEVELOPER PERMIT FEES	100 PERMITS (ENG \$30 EACH & OPER \$30 EACH)	7,200	15,240	6,000

		2018 BUDGET	ACTUALTHRU 7/31/2018	2019 BUDGET
ADMINISTRATIVE EXPENSES:				
DIRECTOR FEES	5 DIRECTORS - 2 MTGS/MTH \$18k + CONF \$2k	12,000	12,900	20,000
TRAVEL & EXPENSES	\$75/MONTH + 4 CONF.	5,000	4,486	7,500
PAYROLL TAXES	DIRECTOR FEES X 7.65%	900	987	1,530
ELECTION EXPENSES	NOV 2018 - 1ST TIME ELECTION	0	2,085	25,000
PUBLIC COMMUNICATIONS	\$385 PER MONTH	5,000	7,268	5,000
INSURANCE	ACTUAL OCT 17 (\$24K) - ZIPLINE REFUND (\$5.7k)	32,000	18,263	20,000
PRINTING & OFFICE SUPPLIES	\$300 PER MONTH	3,300	1,520	3,600
BANK CHARGES	ESTIMATE	450	314	450
MEETING EXPENSES	CATERING COST ESTIMATE	600	598	2,500
DUES	AWBD \$700 & JOINT LID ASSOC \$6,000	8,600	6,650	6,700
LEGAL NOTICES		0	24	0
TOTAL EXPENDITURES FROM OPERATIONS		1,711,936	1,143,042	1,583,998
NET REVENUE (EXPENDITURES) FROM OPERATIONS		710,064	1,339,650	1,087,274
DUE FROM FUTURE BOND SALES:				
LEVEE BONDS		0	(546,873)	0
PARK BONDS		0	0	0
CAPITAL OUTLAY - LAND		0	(1,472)	0
CAPITAL OUTLAY - ENGINEERING		0	(17,118)	0
CAPITAL OUTLAY OTHER	SUPP. PUMPS AT STEEP BK CR PS	0	(347,806)	0
CAPITAL OUTLAY OTHER	MESSAGE BOARDS & SUPP PUMPS STRUCTURE	0	0	(100,000)
CAPITAL OUTLAY OTHER	HOG FENCING	0	0	(50,000)
TRANSFER FROM CAPITAL PROJECTS FUND		0	0	0
NET REVENUE (EXPENDITURES)		\$710,064	\$426,382	\$937,274
ESTIMATED GOF CASH & INVESTMENT BALANCE @ 9/30/18				\$1,500,000
ESTIMATED GOF CASH & INVESTMENT BALANCE @ 9/30/19				\$2,437,274

OPERATING RESERVE = 1 YEAR OF BUDGETED EXPENDITURES =

\$1,583,998

[A] STEEP BANK CREEK JOINT PUMP STATION OPERATIONS (BASED ON LID 19 BUDGET)				
PUMP ST OPERATOR FEE	55.3% OF \$5,000 ESTIMATE	3,264	0	2,765
PUMP ST MAINTENANCE	55.3% OF \$10,000 ESTIMATE	9,792	0	5,530
SUPP. PUMPS - MAINTENANCE	27.3% OF \$10,000 ESTIMATE	0	0	2,730
PUMP ST UTILITIES	55.3% OF \$17,500 ESTIMATE	70,000	0	9,678
PUMP STATION TELEPHONE	55.3% OF \$1,000 ESTIMATE	544	0	553
PUMP STATION INSURANCE	55.3% OF \$10,000 ESTIMATE	4,352	0	5,530
PUMP STATION ACCOUNTING	55.3% OF \$800 ESTIMATE	435	0	442
		88,387	22,777	27,228

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

Independent Accountant's Report on Application of
Agreed-Upon Procedures of Amounts Reimbursable to Developers from
\$20,250,000 Unlimited Tax Levee Improvement Bonds, Series 2015 - Supplemental
August 28, 2018

McGrath & Co., PLLC

Certified Public Accountants

P.O. Box 270148
Houston, Texas 77277

Mark W. McGrath CPA
mark@mcgrath-co.com

Colette M. Garcia CPA
colette@mcgrath-co.com

Independent Accountant's Report on Applying Agreed-Upon Procedures

Board of Directors
Fort Bend County Levee Improvement District No. 15
Fort Bend County, Texas

We have performed the procedures enumerated below, which were agreed to by Fort Bend County Levee Improvement District No. 15 (the "District") on interest due to Sugar Land Ranch Development, LLC and Sugar Land Ranch Development II Corp (the "Developers") for costs incurred on behalf of the District from the District's \$20,250,000 Unlimited Tax Levee Improvement Bonds, Series 2015. The District is responsible for providing a schedule of costs reimbursable to the Developers. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

We performed procedures regarding amounts to be paid to the Developers from the bond proceeds in accordance with Title 30 Rule §293.70 "Audit of Payments to Developers" of the Texas Administrative Code and in accordance with the guidance provided by the TCEQ in their Water District Financial Management Guide (revised March 2004), Appendix M. The procedures and any associated findings are as follows:

1. We read the interoffice memorandum order approving the use of bond proceeds issued by the Texas Commission on Environmental Quality ("TCEQ") dated August 31, 2015, for the purpose of identifying items authorized for reimbursement and for any items deemed ineligible.
2. Information pertaining to the costs paid by the Developers on behalf of the District was obtained from the District's engineer. We inspected all documentation provided by the Developers and the District's engineer supporting items, amounts, and proof of payment for which reimbursement is requested.
3. We read the development and financing agreements, listed below, and TCEQ rules relative to the reimbursement request.
4. We recalculated interest on amounts reimbursable to determine that these amounts are in accordance with the interoffice memorandum and with Title 30 Rule §293.50 "Developer Interest Reimbursement" of the Texas Administrative Code. Developer interest was calculated at 7.379275% for Series 2008A Unlimited Tax Levee Improvement Bond funded costs and 5.099642% for Series 2010 Unlimited Tax Levee Improvement Bond funded costs, or a maximum of two years from the date of Developer payment in accordance with 30 TAC §293.50(a).

Board of Directors
Fort Bend County Levee Improvement District No. 15

5. We inspected prior agreed-upon procedure reimbursement reports to ensure no duplicate reimbursements are made.
6. Our findings are contained on the following schedules:
 - a. Schedule A summarizes interest payable to the Developers from the bond proceeds.
 - b. Schedule A-1 details amounts reimbursable to Sugar Land Ranch Development, LLC in accordance with the Amended and Restated Development Financing Agreement entered into as of August 23, 2004.
 - c. Schedule A-2 details amounts reimbursable to Sugar Land Ranch Development II Corp in accordance with the Amended and Restated Development Financing Agreement entered into as of February 26, 2007.
 - a. Schedule B is a comparison of amounts included in the interoffice memorandum with amounts reimbursed and paid directly by the District.
7. A draft of this report and schedules referenced above was provided to the District's attorney, engineer, financial advisor, bookkeeper, and Developers for review prior to reimbursing the Developers.
8. Based on the procedures performed, we determined that the items and amounts to be reimbursed are appropriate and in accordance with commitments or policies of the District and interoffice memorandums, orders and rules of the TCEQ, subject to such limitations as may apply.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on amounts reimbursable to the Developers. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties, and is not intended to be, and should not be, used by anyone other than the specified parties. However, this report is a matter of public record and its distribution is not limited. This report should not be associated with the presentation of any financial data of the District except to comply with filing requirements as specified by the TCEQ.

We appreciate the opportunity to be of service to the District and the courtesy and cooperation extended to us by the Developers and the District's personnel and consultants during the course of our engagement. Please feel free to contact us regarding any of the items referred to above or any other matters of concern.

Sincerely,

Houston, Texas
August 28, 2018

SCHEDULE A
FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
SUMMARY OF AMOUNTS TO BE PAID TO DEVELOPERS
FROM SERIES 2015 UNLIMITED TAX LEVEE IMPROVEMENT BOND PROCEEDS
As of August 28, 2018

<u>Developer Entity</u>	<u>Schedule</u>	<u>Interest Due From Bond Proceeds</u>
SUGAR LAND RANCH DEVELOPMENT, LLC	A - 1	\$ 244,938
SUGAR LAND RANCH DEVELOPMENT II CORP	A - 2	1,488
TOTAL INTEREST TO BE REIMBURSED TO DEVELOPERS FROM FROM SERIES 2015 UNLIMITED TAX LEVEE IMPROVEMENT BOND PROCEEDS		<u>\$ 246,426</u>

SCHEDULE A - 1
FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
RECAPITULATION OF AMOUNTS TO BE PAID TO
SUGAR LAND RANCH DEVELOPMENT, LLC
FROM SERIES 2015 UNLIMITED TAX LEVEE IMPROVEMENT BOND PROCEEDS
As of August 28, 2018

Payee	Eligible Costs		
	Sugar Land Ranch Development, LLC		
	% Complete Completion Date	Total Cost Incurred	Developer Interest *
Lonnie Lischka Company, LP			
Construction of Flood Protection Levee, Segment II	100%	\$ 5,817,462	
Less other developer's share, previously reimbursed	02/25/08	(527,988)	
Less portion eligible for future reimbursement		(1,809,230)	
Less amount reimbursed from Series 2008A bonds		<u>(3,480,244)</u>	
		-	\$ 694,908
Less interest previously funded from Series 2008A bonds			<u>(619,354)</u>
Interest previously withheld from Series 2008A bonds			75,554
Lonnie Lischka Company, LP			
Construction of Flood Protection Levee, Segment III	100%	2,939,347	
Less other developer's share, previously reimbursed	12/30/08	(2,351,063)	
Less amount reimbursed from Series 2010 bonds		<u>(588,284)</u>	
Interest previously withheld from Series 2010 bonds		-	122,371
Costello, Inc.			
Engineering services related to:			
Flood Protection Levee, Segment III		186,841	
Less amount reimbursed from Series 2010 bonds		<u>(186,841)</u>	
Interest previously withheld from Series 2010 bonds		-	43,703
Paradigm Consultants, Inc.			
Material testing services related to:			
Flood Protection Levee, Segment III		16,349	
Less amount reimbursed from Series 2010 bonds		<u>(16,349)</u>	
Interest previously withheld from Series 2010 bonds		-	3,310
TOTAL INTEREST TO BE PAID TO SUGAR LAND RANCH DEVELOPMENT, LLC			
FROM SERIES 2015 UNLIMITED TAX LEVEE IMPROVEMENT BOND PROCEEDS			<u>\$ 244,938</u>

* Interest calculated at 7.379275%, for Series 2008A Unlimited Tax Levee Improvement Bond funded costs and 5.099642% for Series 2010 Unlimited Tax Levee Improvement Bond funded costs.

SCHEDULE A - 2
FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
RECAPITULATION OF AMOUNTS TO BE PAID TO
SUGAR LAND RANCH DEVELOPMENT II CORP
FROM SERIES 2015 UNLIMITED TAX LEVEE IMPROVEMENT BOND PROCEEDS
As of August 28, 2018

Payee	Eligible Costs	
	Total Cost Incurred	Interest at 5.0996420%
Costello, Inc.		
Engineering services related to:		
Series 2010 bond application report	\$ 33,000	
Less amount reimbursed from Series 2010 bonds	<u>(33,000)</u>	
Interest previously withheld from Series 2010 bonds	-	\$ 1,488
TOTAL INTEREST TO BE PAID TO SUGAR LAND RANCH DEVELOPMENT II CORP FROM SERIES 2015 UNLIMITED TAX LEVEE IMPROVEMENT BOND PROCEEDS		<u>\$ 1,488</u>

SCHEDULE B
FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
COMPARISON OF ACTUAL COSTS WITH STAFF MEMORANDUM ISSUED
BY THE TEXAS COMMISSION ON ENVIRONMENTAL QUALITY
As of August 28, 2018

	Total Costs Reimbursed	Costs Paid Directly by District	Total Costs	Interoffice Memorandum Total	Difference Under (Over)
CONSTRUCTION COSTS					
<u>Developer Items</u>					
Detention Pond "M"	\$ 265,418	\$ -	\$ 265,418	\$ 265,418	\$ -
Detention Pond "N"	913,967		913,967	913,967	
Detention Pond West of Silver Grove	1,481,604		1,481,604	1,481,604	
Avalon at Riverstone Detention Ponds Phase 1	796,134		796,134	796,134	
Avalon at Riverstone Detention Ponds Phase 2	1,180,482		1,180,482	1,180,482	
Avalon at Riverstone Detention Ponds Phase 3	4,443,460		4,443,460	4,443,460	
Interim Levee Segment III Removal	584,929		584,929	584,929	
Steep Bank Creek storm water pump station	2,212,081		2,212,081	2,234,202	22,121
Detention pond land acquisition costs					
Detention Pond "M"	21,491		21,491	21,491	
Detention Pond "N"	56,579		56,579	56,579	
Detention Pond West of Silver Grove	401,419		401,419	471,104	69,685
Avalon at Riverstone Detention Ponds Phase 1	347,282		347,282	347,282	
Avalon at Riverstone Detention Ponds Phase 2	146,610		146,610	146,610	
Avalon at Riverstone Detention Ponds Phase 3	1,893,239		1,893,239	1,893,239	
Interim Levee	131,232		131,232	145,423	14,191
Storm water pollution prevention	59,353		59,353	52,001	(7,352)
Engineering and testing	1,578,658		1,578,658	1,547,211	(31,447)
Total Construction Costs	16,513,938	-	16,513,938	16,581,136	67,198
NON-CONSTRUCTION COSTS					
Legal fees		445,000	445,000	445,000	
Financial advisor fees		242,500	242,500	242,500	
Capitalized interest		288,516	288,516	556,875	268,359
Bond discount		446,580	446,580	607,500	160,920
Developer interest	1,102,701		1,102,701	1,313,291	210,590
Bond anticipation note interest		60,806	60,806	105,185	44,379
Bond anticipation note issuance expenses		205,475	205,475	215,889	10,414
Bond issuance expenses		42,218	42,218	47,499	5,281
Bond application report		32,534	32,534	75,000	42,466
TCEQ bond issuance fee		50,625	50,625	50,625	
Attorney General Fee		9,500	9,500	9,500	
Total Non-Construction Costs	1,102,701	1,823,754	2,926,455	3,668,864	742,409
Totals	\$ 17,616,639	\$ 1,823,754	\$ 19,440,393	\$ 20,250,000	\$ 809,607



TBG

Ft. Bend County LID 15
Status Report
August 28, 2018

TBG is requesting authorization to advertise for bid the following projects

- No action items

TBG is requesting authorization to design

- No action items

TBG is requesting authorization to Award

- Avalon at Riverstone Section 17

Projects Currently in Design / Bidding

- Avalon at Riverstone Section 14
- Avalon at Riverstone Section 19



TBG

August 28, 2018

Board of Directors
Fort Bend Levee Improvement District No. 15
c/o The Muller Law Group, PLLC
202 Century Square Blvd.
Sugar Land, Texas 77478

RE: Avalon at Riverstone | Section 17 Sitework/Landscape/Irrigation
TBG Partners # H16083

Dear Board of Directors:

On July 30th, 2018 we received 7 bids for the Avalon at Riverstone Section 17 project. Earthfirst is the overall low bidder for the project for both public and private portions, with a total base bid of \$533,608 of which \$114,799.00 is public. We recommend award to the low bidder Earthfirst.

Sincerely,
TBG Partners

John Schnure

John Schnure
Senior Associate

Cc: Meade Mitchell –TBG
Trey Reichart –Johnson Development Corporation
Bobby Skinner –Taylor Morrison of Texas, Inc.
Tara Miles – The Muller Law Group
Nancy Kwon Carter – The Muller Law Group



Avalon at Riverstone Section 17

Sitework, Planting/Irrigation

TBG Project No. H16083

Bid Tabulation

Prepared by TBG Partners

July 30, 2018

	Millis Development	Earthfirst	Stone Castle	Classic Irrigation and Landscape	Houston Landscapes Unlimited	Bluegrass	Earthcare Management	TBG Estimate
Private Area								
Item 1. Total Permits, Bonding, Gen. Conditions, & Mobilization	\$3,700.00	\$7,725.00	\$22,809.73	\$8,500.00	\$14,788.79	\$14,200.00	\$12,476.00	
Item 2. Demolition and Clearing	\$2,290.00	\$0.00	\$500.00	\$1,500.00	\$4,859.99	\$5,500.00	\$5,000.00	
Item 3. Tree Felling/Stump Grinding (Allowance)	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	
Item 4. Grading/Drainage	\$10,803.00	\$26,117.00	\$1,000.00	\$5,000.00	\$21,899.60	\$24,500.00	\$24,993.00	
Item 5. Dewatering/Utility Adjustment/Sleeve (Allowance)	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	
Item 6. Sitework	\$169,867.65	\$167,425.00	\$156,406.90	\$128,000.00	\$244,886.17	\$239,697.35	\$338,380.00	
Item 7. Planting- Including Trees, Shrubs, and Turf Establishment	\$86,300.00	\$103,210.00	\$116,025.00	\$156,500.00	\$101,939.12	\$99,507.00	\$100,021.00	
Item 8. Irrigation	\$41,682.00	\$97,224.00	\$67,042.50	\$172,500.00	\$76,940.14	\$85,500.00	\$65,585.00	
Item 9. 90 Day Landscape Maintenance	\$2,466.00	\$5,108.00	\$7,350.00	\$6,000.00	\$2,257.01	\$2,800.00	\$2,560.00	
Total of Private Area	\$329,108.65	\$418,809.00	\$383,134.13	\$490,000.00	\$479,570.82	\$483,704.35	\$561,015.00	
Public Area								
Item 1. Total Permits, Bonding, Gen. Conditions, & Mobilization	\$42,943.00	\$3,232.00	\$16,663.15	\$800.00	\$5,648.36	\$5,800.00	\$6,079.00	
Item 2. Demolition and Clearing	\$3,699.00	\$0.00	\$500.00	\$500.00	\$2,500.00	\$3,500.00	\$1,500.00	
Item 3. Tree Felling/Stump Grinding (Allowances)	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	
Item 4. Grading/Drainage	\$1,703.00	\$7,036.00	\$1,000.00	\$1,500.00	\$7,500.00	\$2,500.00	\$6,733.00	
Item 5. Dewatering/Utility Adjustment/Sleeve (Allowance)	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	
Item 6. Sitework	\$31,844.61	\$33,776.00	\$33,375.00	\$5,700.00	\$34,850.00	\$36,262.50	\$33,163.00	
Item 7. Planting- Including Trees, Shrubs, and Turf Establishment	\$117,415.00	\$36,199.00	\$121,275.00	\$2,000.00	\$72,619.40	\$71,857.00	\$51,708.00	
Item 8. Irrigation	\$105,673.00	\$26,196.00	\$55,230.00	\$12,420.00	\$51,723.77	\$70,880.00	\$53,307.00	
Item 9. 90 Day Landscape Maintenance	\$4,697.00	\$2,360.00	\$4,725.00	\$3,000.00	\$975.00	\$2,400.00	\$2,942.00	
Total of Public Area	\$313,974.61	\$114,799.00	\$238,768.15	\$31,920.00	\$181,816.53	\$199,199.50	\$161,432.00	
Total	\$643,083.26	\$533,608.00	\$621,902.28	\$521,920.00 #	\$661,387.35	\$682,903.85	\$722,447.00	\$631,794.00

Total in Bid document

Numbers don't add up



Levee Management Services, LLC

**Fort Bend County Levee
Improvement District #15**

Monthly Report

August 28, 2018



Fort Bend County LID #15

Monthly Report

Summary:

Since the last meeting date LMS continues to make levee and outfall structure rounds. We are also making progress taking care of active issues and moving them to the archived tab on our website for board review. Listed below are some of the items we have been addressing.

Levee:

- Trash and debris cleared from district.

Ditches/Detention:

- Trash and debris throughout all drainage facilities.
- Hog fencing project on hold until after district director tour.
- Staff gauges install underway. One outfall to finish complete.

Outfalls/Pump Station:

- Cleared flap gates of trash and debris after recent storms.
- Second quarter gate PMs are complete.
 - *No issues found, all gates have been inspected, exercised and regreased.*
- Clearing of drainage area near Brazos River.

Emergency Operations Discussion:

Steep Bank Creek Watershed Regional Drainage Project
 (Lost Creek Pump Station Project)
 General Term Sheet
 September 1, 2018

General Cost-Sharing

- Cost-share based on % acreage of the watershed. This covers both construction and on-going operation and maintenance costs.

Governing Body (i.e. Steep Bank Creek Watershed Authority – “SBCWA”)

- Establish Local Government Corporation (tentatively named Steep Bank Creek Watershed Authority) to manage construction and operations.
- Each participant nominates one member to serve on the Board of SBCWA.
- Each director has an equal weight vote.
 - In the event of a tie (i.e. 2 vs 2), voting should be assigned a weighted percentage.
- SBCWA will oversee construction, operations (standard and emergency), and maintenance.
 - Except for emergencies, no Major Improvements (i.e. improvements, repairs, expansions, etc) that are expected to cost more than [\$250,000] without full approval of each participant’s MUD/LID Board.

General Description of Project Scope (i.e. Lost Creek Pump Station Project)

- SBCWA will engage qualified engineer to prepare comprehensive 2-D model (i.e. HEC-RAS) of entire Steep Bank Creek watershed.
- After model is prepared, SBCWA will conduct a selection process through a Request for Proposals to identify a qualified engineering firm to provide preliminary recommendations regarding proposed regional drainage project of a nature that sufficiently protects against internal rain and coincident high-water Brazos River events such as Hurricane Harvey.
- SBCWA will prepare preliminary recommendations and initial cost estimates regarding proposed drainage project.
 - SBCWA shall work with individual participant districts to ensure adequate funding for any proposed project.
 - SBCWA shall not be authorized to enter into any contracts related to construction of proposed projects without formal authorization by each participant district’s Board of Directors.

Current Pro Rata Shares (based on acreage within Steep Bank Creek Watershed)

District	Acreage	Pro Rata Share
LID 2		4.1%
First Colony LID		22.4%
Fort Bend MUD 115		12.0%
Fort Bend LID 15		34.1%
Fort Bend LID 19		27.4%



Action Item List:

1. **Alcorn Bayou Storm Water Pump Station**
 - a. Pay application no. 18 & final - \$100,622.40 to Quadvest Construction and no extension to the contract time was requested. Recommend payment.
 - b. Final quantity adjustment – Net add to the contract of \$2,097.57 to delete unused supplemental items and adjust final quantities for actual field measurements.
 - c. Certificate of completion is attached.
 - d. Item can be removed from future agendas.
2. **Clements Crossing (Howard Tract) Clearing, Detention and Mass Grading**
 - a. Pay application no. 8 & final- \$125,306.21 to Triple B Services, LLP and the contractor requested a 4-calendar day extension to the contract for wet weather. Of the total \$82,701.71 is FBCLID 15 share. The balance is developer cost. Recommend payment and the extension.
 - b. Change order No. 1 (final quantity adjustment) – Net deduct of \$1,558.20 to delete unused items and to adjust final quantities for actual field measurements.
 - c. Certification of completion is attached.
 - d. Project can be removed from future agendas.
3. **Signal at Cabrera Drive and University Boulevard**
 - a. No pay application this month.
 - b. County has provided a punch list that will include additional heads to the mast arms and additional sidewalk will be required to accommodate ADA pathways to the pedestrian poles. A change order will be forthcoming.
4. **Bond Issue No. 14 : Draft report was previously circulated to the consultants and to the developers for review. The current version is \$9.15M. It excludes the Clements Crossing area and the Lost Creek Pump Station. The current version is attached.**
5. **Wetlands Park Grading (Preparation for Planting) – Coordination between Berg Oliver and CI to inspect area and determine if the area is ready to receive plant material. Some minor re-grading work may be necessary. Planting would not occur until the fall.**
6. **Recommendations for Improvements/Expansion of the overall storm water system from Hurricane Harvey is provided for discussion.**
 - a. **Prestwick Drainage Improvements**
 - i. Pay application no. 1 & final - \$23,930.00 to King Construction Materials Co., Inc. Recommend payment.
7. **Snake Slough Pump Station (aka Hagerson Road Pump Station)**
 - a. Design is nearing completion.
 - b. Estimated Construction Cost = \$2,700,000 (FBCLID 15 100%)
8. **Detention Ponds for Hagerson Road Tract – Construction plans are out for agency review.**
9. **Hagerson Road Interconnect between Snake Slough and Steep Bank Creek (Part of Hagerson Road WSD & Paving Project)**
 - a. Design is complete and plans have been submitted to agencies for review.
 - b. Estimated Construction Cost (Storm Sewer Only) = \$1,029,000 (LID 15 Share: 38.2% = \$393,000)

10. University Boulevard Interconnect between Steep Bank Creek and Alcorn Bayou
 - a. Plans being reviewed by City of Sugar Land and pipeline company. County and FBDD approval received. Project is currently on hold.
 - b. Estimated Construction Cost = \$492,000 (LID 15 Share: 50% = \$246,000)
11. **Discuss FBCLID 15 purchase of supplemental mobile pumps (Gator Pumps).**
12. Add items to the agenda for next month: None.
13. Misc. Items :
 - a. Approve consent to encroach, miscellaneous easements and accept deeds as necessary.

Presented by:

Chad E. Hablinski, P.E.

Costello, Inc.

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SUMMARY OF COSTS
LID 15 Bond Issue # 14

SECTION 4 - SUMMARY OF COSTS

<u>CONSTRUCTION COSTS</u>	<u>Project Amount</u>	<u>District Share</u>	<u>Ineligible for Reimbursement</u>
A. District Items			
1. Mass Grading for Wetlands Park at Riverstone (Johnson Development)			
a. Construction - Millis Equipment	\$ 249,127.15	\$ 249,127.15	\$ -
b. Change Orders	\$65,179.60	\$ 65,179.60	\$ -
c. Engineering	\$ 48,912.28	\$ 48,912.28	\$ -
d. SWPPP Items	\$ 16,797.25	\$ 16,797.25	\$ -
e. Lab Costs	\$ 30,123.13	\$ 30,123.13	\$ -
	\$ 410,139.41	\$ 410,139.41	\$ -
2. Riverstone Wetland Park Sitework, Planting & Irrigation (Johnson Development) ⁽²⁾			
a. Construction - H.L.U Services, Inc	\$ 161,776.18	\$ 63,275.38	\$ 98,500.80
b. Change Orders - H.L.U Services, Inc	\$ 76,835.31	\$ -	\$ 76,835.31
c. Architectural - TBG Partners	\$ 20,282.00	\$ 5,374.73	\$ 14,907.27
	\$ 258,893.49	\$ 68,650.11	\$ 190,243.38
3. Cypress Bend Wetland Park Phase Two Sitework, Planting & Irrigation (Johnson Development) ⁽³⁾			
a. Construction - DL Meacham	\$ 1,014,218.00	\$ 176,388.13	\$ 837,829.87
b. Change Orders - DL Meacham	\$ (1,392.00)	\$ -	\$ (1,392.00)
c. Architectural - TBG Partners	\$ 95,415.93	\$ 16,602.37	\$ 78,813.56
	\$ 1,108,241.93	\$ 192,990.50	\$ 915,251.43
4. University Boulevard & Cypress Bend Sitework, Planting & Irrigation (Johnson Development) ⁽⁴⁾			
a. Construction - Landscape Art	\$ 2,435,742.01	\$ 195,875.53	\$ 2,239,866.48
b. Change Orders - Landscape Art	\$ 110,169.33	\$ -	\$ 110,169.33
c. Architectural - TBG Partners	\$ 187,327.95	\$ 14,424.25	\$ 172,903.70
	\$ 2,733,239.29	\$ 210,299.78	\$ 2,522,939.51
5. Alcorn Bayou 2.3 Acre Mitigation Wetland Site Prep (Taylor Morrison)			
a. Construction (Mass Grading)	\$ 42,053.51	\$ 42,053.51	\$ -
b. Proposed Construction (Planting)	\$ 27,500.00	\$ 27,500.00	\$ -
c. Engineering (Includes Clearing project and mass grading project)	\$ 36,694.43	\$ 36,694.43	\$ -
	\$ 106,247.94	\$ 106,247.94	\$ -
6. Riverstone Wetland Shelf Planting (Johnson Development)			
a. Construction - Landscape Art	\$ 60,041.00	\$ 60,041.00	\$ -
b. Change Orders - Landscape Art	\$ 23,505.75	\$ 23,505.75	\$ -
c. Architectural - TBG Partners	\$ 15,017.67	\$ 15,017.67	\$ -
	\$ 98,564.42	\$ 98,564.42	\$ -
7. Proposed Snake Slough Pump Station ⁽⁵⁾			
a. Anticipated Construction Cost	\$ 2,650,600.00	\$ 2,650,600.00	\$ -
b. Engineering (15%)	\$ 397,590.00	\$ 397,590.00	\$ -
c. SWPPP (2%)	\$ 53,012.00	\$ 53,012.00	\$ -
d. Contingency (10%)	\$ 310,120.20	\$ 310,120.20	\$ -
	\$ 3,411,322.20	\$ 3,411,322.20	\$ -
8. Proposed Snake Slough/Steep Bank Creek Interconnect (Cost Shared with FBCLID 19 and FBCMUD 149) ⁽⁵⁾			
a. Anticipated Construction Cost	\$ 1,028,638.50	\$ 393,132.19	\$ 635,506.32
b. Engineering (20%)	\$ 205,727.70	\$ 72,004.70	\$ 133,723.01
c. SWPPP (2%)	\$ 20,572.77	\$ 7,200.47	\$ 13,372.30
d. Contingency (10%)	\$ 125,493.90	\$ 43,922.86	\$ 81,571.03
	\$ 1,380,432.87	\$ 516,260.21	\$ 864,172.65

9. Proposed Steep Bank Creek Pump Station Expansion (Shared with LID 19) ⁽⁵⁾			
a. Anticipated Construction Cost	\$ 1,830,425.00	\$ 1,014,055.45	\$ 816,369.55
b. Engineering (15%)	\$ 274,563.75	\$ 152,108.32	\$ 122,455.43
c. SWPPP (2%)	\$ 36,608.50	\$ 20,281.11	\$ 16,327.39
d. Contingency (15%)	\$ 321,239.59	\$ 177,966.73	\$ 143,272.86
	\$ 2,462,836.84	\$ 1,364,411.61	\$ 1,098,425.23

10. Riverstone North Wetland Park (Johnson Development)			
a. Construction - D.L Meacham	\$ 1,718,021.61	\$ 398,094.24	\$ 1,319,927.37
b. Change Orders - D.L Meacham	\$ 4,243.75	\$ 1,866.11	\$ 2,377.64
c. Architectural - TBG Partners	\$ 174,089.13	\$ 40,388.68	\$ 133,700.45
	\$ 1,896,354.49	\$ 440,349.03	\$ 1,456,005.46

11. Wetland at 6 Acre Lake (Johnson Development)			
a. Construction - Earth First Landscape	\$ 164,412.00	\$ 164,412.00	\$ -
b. Change Orders - Earth First Landscape	\$ -	\$ -	\$ -
c. Architectural - TBG Partners	\$ 28,495.39	\$ 28,495.39	\$ -
	\$ 192,907.39	\$ 192,907.39	\$ -

12. Geotechnical Engineering - Reports & CMT Work	\$ -	\$ -	\$ -
13. Army Corps of Engineers - Permit Compliance	\$ -	\$ -	\$ -

Land Cost

14. LID # 15 Levee Right of Way (13.6 ac) ⁽⁶⁾	\$ 136,960.00
15. LID # 15 Levee Right of Way (27.8 ac) ⁽⁶⁾	\$ 145,655.00
16. LID # 15 Levee Right of Way (21.7 ac) ⁽⁶⁾	\$ 235,713.00
Total Land Costs	\$ 518,328.00

Total Construction Cost \$ **7,530,470.60**
82.30% of BIR

NON - CONSTRUCTION COSTS

A. Legal Fees ⁽⁷⁾	133,000
B. Fiscal Agent Fees ⁽⁸⁾	131,500
C. Interest Costs	
1. BAN Interest- 1 yr @ 3.0%	154,500
2. Developer Interest ⁽⁹⁾	653,758
D. Bond Discount (3%)	274,500
E. Issuance Expenses (See Attachment 21)	50,795
F. Bond Anticipation Note Issuance	139,452
G. TCEQ Bond Issuance (0.25%)	22,875
H. Attorney General Fee (0.1%)	9,150
I. Bond Application Report Cost	50,000
Total Non-Construction Cost	1,619,529.40
	17.70% of BIR

Total BIR \$ **\$9,150,000**