

MINUTES

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

May 15, 2019

The Board of Directors ("Board") of Fort Bend County Levee Improvement District No. 15 ("District") met in regular session, open to the public, on May 15, 2019, at The Muller Law Group, PLLC, 202 Century Square Boulevard, Sugar Land, Texas 77478, outside the boundaries of the District, and the roll was called of the members of the Board:

Darrell Groves	President
Rohit Sankholkar	Secretary
Girish Misra	Vice President
Jeffrey Anderson	Assistant Secretary
Premal Shah	Assistant Vice President

and all of the above were present, thus constituting a quorum.

Also present at all or part of the meeting were: Jorge L. Alba of the City of Sugar Land ("City"); Anthea Moran of Masteron Advisors, LLC; June Tang and Trey Reichert of Johnson Development; Danielle Garrison of Fort Bend County, Precinct 4; David Beyer of Storm Water Solutions, L.P. ("SWS"); John Schnure of TBG Partners; Brad Koehl of Yellowstone Landscape; Glenn Wong of Fort Bend County Levee Improvement District No. 19 ("LID 19"); Chris Hill and Beth Wolf of 180 Messaging, Inc.; Jeff Perry, Jimmy Thompson, and Ross Autrey of Levee Management Services, LLC ("LMS"); Kristy Hebert of Tax Tech, Inc.; Chad Hablinski of Costello, Inc. ("Costello"); Pamela Lightbody of AVANTA Services; Julie Kveton of Riverstone Homeowners Association, Inc. ("HOA"); and Nancy Carter, Kene Chinweze, and Tara Miles of The Muller Law Group, PLLC ("MLG").

PUBLIC COMMENTS

Mr. Alba thanked the District for its coordination and communication with the City during the recent storm and Brazos River event.

CONSENT AGENDA

MINUTES

The Board considered approving the minutes of the April 17, 2019, regular meeting.

TAX ASSESSOR/COLLECTOR'S REPORT

Ms. Hebert presented the tax assessor/collector's report, a copy of which is attached. She said that 98.92% of the District's 2018 property taxes have been collected as of today. The Board requested that Ms. Hebert bring the delinquent tax attorney's status report to all future Board meetings.

Mr. Hablinski presented and recommended approval of Pay Estimate No. 1 in the amount of \$285,977.11 to Triple B. Services, L.P., for the construction of the Hagerson Road Watershed Interconnect, noting the District's share is \$27,360.03.

Mr. Hablinski stated that he received a request from the owners of 74 Haven Shore Lane for consent to the encroachment of boat dock facilities in the District's drainage easement on their property. He said he reviewed the construction plans and has no objection to the encroachment.

After review and discussion and based on the engineer's recommendation, Director Shah moved to approve the i) Master Service Agreement with Tulonay-Wong Engineers, Inc., and related Job Order, ii) aforementioned pay estimates, and iii) Consent to Encroachment for 74 Haven Shore Lane. Director Sankholkar seconded the motion, which passed unanimously.

The Board reviewed the draft of a parks bond issue cost summary. Ms. Carter reviewed the bond application process and developer reimbursement regulations and process.

The Board reviewed the draft of a levee bond issue cost summary. Ms. Carter noted that the cost summary includes projects serving the Hagerson Road Tract, which does not currently meet the stand-alone value test required by the Development Financing Agreement. She requested the Board consider i) issuing separate bonds for those projects when there is assessed value to support the bonds, or ii) keeping such projects in the current cost summary.

Ms. Moran presented a Cash Flow Analysis, a copy of which is attached, and stated that the District has capacity to sell the proposed park and levee bonds and still reduce the District's tax rate. The Board requested Mr. Hablinski to prepare a bond issue cost summary to include the Regional Solution (formerly known as Lost Creek Pump Station) and Ms. Moran to prepare a new cash flow analysis including the Regional Solution costs. The Board directed the Technical Committee to rank the priority of the projects to be included in the levee bond application at its next committee meeting, to be reviewed by the full Board at a special meeting to be held after the regular June meeting. Ms. Carter recommended that the Board consider which projects to include in the bond issue by July 2020 for tax rate analysis purposes.

EMERGENCY ACTION PLAN

The Board received hard copies of the Emergency Action Plan for review. Mr. Hablinski said he will recommend revisions based on the recent event and deployment of supplemental pumping equipment.

FORT BEND COUNTY EMERGENCY OPERATION EXERCISE

Director Anderson reviewed the recent Fort Bend County emergency operations exercise.

EMERGENCY OPERATIONS PROJECTS

Mr. Perry inquired if the Board wanted to leave the five gator pumps deployed at the Alcorn Bayou pump station. Mr. Hablinski recommended leaving the gator pumps deployed until completion of the pump repairs at the pump station, and the Board concurred.

STEEP BANK CREEK PUMP STATION MATTERS

TECHNICAL COMMITTEE MEETING

Ms. Carter reported on the May 13, 2019, joint Technical Committee meeting with LID 19, noting discussions on operations improvements from the recent storm and Brazos River event. She said there were no items for Board action at this time.

SITE PAVING IMPROVEMENTS

Mr. Hablinski presented and recommended approval of Pay Estimate No. 2 and Final in the amount of \$144,980.00 to Division III + Contractors, Inc., which cost is shared with LID 19, for construction of the site paving improvements around the Steep Bank Creek pump station. After review and discussion and based on the engineer's recommendation, Director Misra moved to approve Pay Estimate No. 2 and Final in the amount of \$144,980.00 to Division III + Contractors, Inc. Director Sankholkar seconded the motion, which passed by unanimous vote.

PUMP STATION EXPANSION

Ms. Carter presented a Supplemental Agreement for Professional Engineering Services ("Supplemental Agreement") regarding the administration of the engineering services for the design of the expansion of the Steep Bank Creek pump station. After review and discussion, Director Misra moved to approve the Supplemental Agreement. Director Sankholkar seconded the motion, which passed unanimously.

REGIONAL STEEP BANK CREEK WATERSHED PROJECT

Ms. Carter stated that Aptim Environmental and Infrastructure, LLC, has prepared a memorandum regarding the 2D regional watershed modeling study, phase 1, and a revised schedule of deliverables.

MAINTENANCE AGREEMENT FOR RECREATIONAL FACILITIES

Ms. Carter reported that the parks committees of the District and LID 19 met with the HOA to determine funding allocations for maintenance of the regional recreational facilities. Per the committees' recommendation, Ms. Carter presented and reviewed a Maintenance Agreement for Regional Recreational Facilities ("Agreement"), which sets forth that the HOA pays 50% of the maintenance costs, and the LIDs share 50% of the maintenance costs, with a split of 25.4% for LID 19 and 74.6% for the District, resulting in an annual cost of \$593,050 to the District. After review and discussion, Director Anderson moved to approve the Agreement. Director Sankholkar seconded the motion, which carried unanimously.

STORMWATER QUALITY MANAGEMENT

Mr. Beyer presented a memorandum, a copy of which is attached, providing an update on SWS's activities to ensure the District's compliance with its Municipal Separate Storm Sewer System ("MS4") Permit, and he also presented the proposed Stormwater Management Program for the next five-year MS4 Permit period. Mr. Beyer conducted a training session regarding the MS4 Permit for directors and consultants. After review and discussion, Director Anderson moved to i) approve the

Stormwater Management Program, subject to attorney review and comments, and ii) authorize submittal of the associated Notice of Intent to the Texas Commission on Environmental Quality. Director Sankholkar seconded the motion, which passed unanimously.

COMMUNICATIONS MATTERS

Mr. Hill reported on communication matters during the recent storm and Brazos River event and stated that LID 19 has also hired 180 Messaging, Inc., to provide communications consulting services. He introduced Ms. Wolf, who will attend future Board meetings and write articles for the District.

FORT BEND FLOOD MANAGEMENT ASSOCIATION AND PERIMETER LEVEE MATTERS

Director Anderson reported on the recent perimeter levee meeting.

DEVELOPER'S REPORT

Mr. Reichert presented a report, a copy of which is attached, on the status of development in Riverstone.

ARBITRAGE STUDY ON SERIES 2017 PARK BONDS

The Board tabled this agenda item.

CRITICAL LOAD SPREADSHEET

Ms. Carter reviewed a Critical Load Spreadsheet of the District's facilities. She stated that the spreadsheet is filed with various agencies, informing them that the District's facilities may be eligible for priority of restoration in the event of a widespread power outage. Following review and discussion, Director Anderson moved to approve the Critical Load Spreadsheet and authorize filing of the spreadsheet with the appropriate agencies. Director Misra seconded the motion, which passed unanimously.

TRAVEL REIMBURSEMENT GUIDELINES AND DIRECTOR EXPENSES FOR CONFERENCES

The Board discussed director attendance and expenses for the upcoming Association of Water Board Directors ("AWBD") summer conference in Fort Worth, Texas and National Association of Flood and Stormwater Management Agencies ("NAFSMA") summer conference in California. Following discussion, Director Anderson moved to authorize i) Director Groves to attend the NAFSMA summer conference and ii) director expenses for the AWBD and NAFSMA conference in accordance with the District's Travel Reimbursement Guidelines. Director Shah seconded the motion, which carried unanimously.

FINANCE COMMITTEE REPORT ON VENDOR REVIEW AND EVALUATION

Director Shah reported that the Finance Committee met, and they are determining a plan of action for the vendor review process.

COMMITTEE REPORTS AND SCHEDULING OF MEETINGS

The Board concurred no change to its regularly scheduled meeting was needed.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.





Asst. Secretary, Board of Directors


LIST OF ATTACHMENTS TO MINUTES

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engineer's report.....	3
Cash Flow Analysis	4
memorandum on MS4 Permit	5

Any documents referenced in these minutes and not attached herein are retained in the District's official records in accordance with the District's Record Management Program and are available upon request.

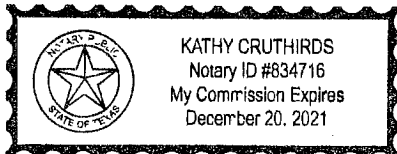
FORT BEND LEVEE IMPROVEMENT DISTRICT #15
STATE OF TEXAS
COUNTY OF FORT BEND

ESTHER BUENTELLO FLORES, BEING DULY SWORN, SAYS SHE IS THE TAX ASSESSOR COLLECTOR FOR THE ABOVE NAMED DISTRICT AND THAT THE FOREGOING CONTAINS A TRUE AND CORRECT REPORT ACCOUNTING FOR ALL THE TAXES COLLECTED FOR SAID DISTRICT DURING THE MONTH HEREIN STATED.



ESTHER BUENTELLO FLORES, RTA

SWORN TO AND SUBSCRIBED BEFORE ME, THIS 1ST, DAY OF MAY 2019.



KATHY CRUTHIRDS
NOTARY PUBLIC, STATE OF TEXAS
MY COMMISSION EXPIRES 12/20/2021

SUBMITTED TO DISTRICT'S LEGAL COUNSEL _____

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
SUMMARY OF CASH TRANSACTIONS
FOR THE PERIOD APRIL 1, 2019 THROUGH MAY 15, 2019

(Unaudited)

		GENERAL FUND =====	CAPITAL PROJECTS FUND =====	DEBT SERVICE FUND - LEVEE =====	DEBT SERVICE FUND - ROAD =====
BALANCE	1-Apr-2019	\$78,648.92	\$23.91	\$0.00	\$0.00
RECEIPTS		19,089.76	0.00	80,000.00	7,893.34
DISBURSEMENTS		(262,876.83)	(6,591.39)	0.00	0.00
INVESTMENT PROCEEDS		220,000.00	6,591.39	0.00	0.00
INVESTMENT PURCHASES		(16,846.22)	0.00	(80,000.00)	(7,893.34)
TRANSFERS		23.91	(23.91)	0.00	0.00
BALANCE	30-Apr-2019	<u>\$38,039.54</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
CURRENT MONTHS ACTIVITY:					
RECEIPTS		2,200.00	0.00	0.00	0.00
DISBURSEMENTS		(149,413.22)	(34,529.86)	0.00	0.00
INVESTMENT PROCEEDS		0.00	0.00	0.00	0.00
INVESTMENT PURCHASES		0.00	0.00	0.00	0.00
TRANSFERS		0.00	0.00	0.00	0.00
CURRENT CASH BALANCE		<u>(\$109,173.68)</u>	<u>(\$34,529.86)</u>	<u>\$0.00</u>	<u>\$0.00</u>
CURRENT INVESTMENTS		<u>\$3,741,013.16</u>	<u>\$6,546,107.10</u>	<u>\$14,357,297.01</u>	<u>\$2,997,576.95</u>
CASH BALANCES	15-May-2019	<u><u>\$3,631,839.48</u></u>	<u><u>\$6,511,577.24</u></u>	<u><u>\$14,357,297.01</u></u>	<u><u>\$2,997,576.95</u></u>
OPERATING RESERVE (1 YR EXPENSES)		\$1,638,868.00			
AVAILABLE GENERAL FUNDS		\$1,992,971.48			
SERIES 2014 ROADS			\$144,812.02		
SERIES 2015 ROADS: ALLOCATED TO CABRERA RD CONSTR PROJECT			\$174,958.74		
SERIES 2017 LEVEE			\$84,511.12		
SERIES 2017 PARK - ALLOCATED TO NEXT PARK BOND ISSUE			\$740,779.76		
SERIES 2019 LEVEE			\$5,366,515.60		
DUE FUTURE LEVEE BONDS (ISSUE 15)		\$165,357.00			

AVANTA Services

5635 Northwest Central Drive, Suite 104E, Houston, Texas 77092

(713) 934.9110 (713) 934.9107 Fax (713) 934.9443 pelightbody@avantaserv.com

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
CASH TRANSACTIONS**

<u>Vendor/Customer</u>	<u>Document Number</u>	<u>Date</u>	<u>Description</u>	<u>Receipts</u>	<u>Disbursements</u>
FOR THE ONE MONTH ENDED APRIL 30, 2019					
GENERAL FUND					
CAVALLO ENERGY TEXAS LLC	1511	04/02/19	6019 1/2 NOWLANDS RUN 03/13/19	-	1,518.54
UNITED STATES TREASURY	1510	04/04/19	941 - 1ST QTR 2019 PAYROLL TAX	-	1,300.91
20 BLDR PERMIT FEES	R016	04/08/19	20 BLDR PERMIT FEES	2,000.00	-
ANDERSON, JEFFREY	1513	04/17/19	PAYROLL - 3/18/19, 3/20/19	-	277.05
GROVES, DARRELL W.	1514	04/17/19	PAYROLL - 3/20/19	-	147.80
MISRA, GIRISH C.	1515	04/17/19	PAYROLL - 3/20/19	-	145.48
SANKHOLKAR, ROHIT	1516	04/17/19	PAYROLL - 3/18/19, 3/20/19	-	300.25
SHAH, PREMAL	1517	04/17/19	PAYROLL - 3/20/19	-	138.52
COSTELLO, INC.	1518	04/17/19	GENERAL THRU 3/31/2019	-	3,196.38
CYPRESS CONCEPTS	1519	04/17/19	STREET CLEANING - MAR 2019	-	3,612.00
FORT BEND CO. LID NO. 19	1520	04/17/19	SBC REGIONAL 2-D MODEL THRU FEB 19	-	41,384.10
GREEN SOURCE ENVIRONMENTAL	1521	04/17/19	HOG FENCING - 2ND & FINAL	-	69,232.95
LEVEE MANAGEMENT SERVICES LLC	1522	04/17/19	SERVICES - MAR 2019	-	9,955.00
THE MULLER LAW GROUP, PLLC	1523	04/17/19	GENERAL THRU 04/04/2019	-	13,893.75
OFF CINCO	1524	04/17/19	WEBSITE - MAR 2019	-	415.00
STEWART TITLE COMPANY	1525	04/17/19	7 OWNERSHIP & LIEN REPORTS	-	1,400.00
YELLOWSTONE LANDSCAPE	1526	04/17/19	MOW, FERT, OVERSEED, WETLANDS - MAR 2019	-	34,025.00
EN-TOUCH SYSTEMS, INC	1481	04/15/19	281-778-9844, 04/08-05/07/2019	-	49.06
BANK ACCT MAINT FEE	J117	04/15/19	BANK ACCT MAINT FEE	-	16.65
GATOR PUMP, INC.	1530	04/17/19	GATOR PUMPS - 50% DOWN	-	80,352.50
CAVALLO ENERGY TEXAS LLC	1529	04/23/19	6019 1/2 NOWLANDS RUN 04/11/2019	-	1,515.89
FB149 REIMB- SWMP 1ST QTR 19	R017	04/29/19	FB149 REIMB- SWMP 1ST QTR 19	2,272.51	-
INTEREST COMPASS CK .25%	J115	04/30/19	INTEREST COMPASS CK .25%	17.40	-
FB129 REIMB- SWMP 1ST QTR 19	R018	04/30/19	FB129 REIMB- SWMP 1ST QTR 19	2,272.51	-
FB128 REIMB- SWMP 1ST QTR 19	R019	04/30/19	FB128 REIMB- SWMP 1ST QTR 19	2,272.51	-
TRF FROM TAX TO GOF	J125	04/17/19	TRF FROM TAX TO GOF	10,254.83	-
GENERAL FUND TOTALS				\$19,089.76	\$262,876.83
CAPITAL PROJECTS FUND					
COSTELLO, INC.	1527	04/17/19	CPF-SER19-HAGERSON PS ENG-MAR 19	-	2,968.89
THE MULLER LAW GROUP, PLLC	1528	04/17/19	CPF- CONST THRU 04/04/19	-	3,622.50
CAPITAL PROJECTS FUND TOTALS				\$0.00	\$6,591.39
DEBT SERVICE FUND - LEVEE IMPROVEMENTS					
TRF FROM TAX TO LEVEE BONDS	J120	04/17/19	TRF FROM TAX TO LEVEE BONDS	80,000.00	-
DEBT SERVICE FUND - LEVEE TOTALS				\$80,000.00	\$0.00
DEBT SERVICE FUND - ROAD IMPROVEMENTS					
TRF FROM TAX TO ROAD BONDS	J121	04/17/19	TRF FROM TAX TO ROAD BONDS	7,893.34	-
DEBT SERVICE FUND - ROAD TOTALS				\$7,893.34	\$0.00

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
CASH TRANSACTIONS**

Vendor/Customer	Document Number	Date	Description	Receipts	Disbursements
FOR THE PERIOD ENDED MAY 15, 2019					
GENERAL FUND					
20 BLDR PERMIT FEES	R020	05/06/19	20 BLDR PERMIT FEES	2,000.00	-
STEWART TITLE	1225	05/15/19	VOID LOST CHECK - REISSUE TO FB48	200.00	
ANDERSON, JEFFREY	1531	05/15/19	PAYROLL - 3/27, 4/15, 4/16, 4/17/19	-	554.10
GROVES, DARRELL W.	1532	05/15/19	PAYROLL - 4/17/19	-	147.80
MISRA, GIRISH C.	1533	05/15/19	PAYROLL - 4/17/19	-	145.48
SANKHOLKAR, ROHIT	1534	05/15/19	PAYROLL - 4/15/19 & 4/17/19	-	300.25
SHAH, PREMAL	1535	05/15/19	PAYROLL - 4/17/19	-	138.52
180 MESSAGING	1536	05/15/19	MESSAGING - APR & MAY 2019	-	4,000.00
PAMELA M. LOGSDON CPA	1537	05/15/19	SERVICES - JUL & AUG 2018	-	5,492.70
BERG-OLIVER ASSOCIATES, INC.	1538	05/15/19	ENVIRO SERVICES THRU 04/26/2019	-	464.18
FORT BEND CO. LID NO. 19	1539	05/15/19	JTPS- 1ST QTR 2019	-	14,526.24
FORT BEND COUNTY MUD #48	1540	05/15/19	STEWART TITLE INVOICE FB48 PAID IN ERROR	-	200.00
FORT BEND INDEPENDENT	1541	05/15/19	NOTICE OF ADDTNL MEETING PLACE	-	75.20
LEVEE MANAGEMENT SERVICES LLC	1543	05/15/19	SERVICES - APR 2019	-	9,615.00
THE MULLER LAW GROUP, PLLC	1544	05/15/19	GENERAL THRU 05/02/2019	-	17,302.50
OFF CINCO	1545	05/15/19	WEBSITE - APR 2019	-	385.00
ECOLOGICAL RESTORATION SERVICE	1546	05/15/19	RIVERSTONE WETLAND PARK MAINT	-	1,750.00
STORM WATER SOLUTIONS	1547	05/15/19	RIVERSTONE SWMP- 1ST QTR 2019	-	9,090.04
TEXAS COMMISSION ON	1548	05/15/19	COPIES OF CERTIFICATIONS	-	8.20
GATOR PUMP, INC.	1551	05/15/19	GATOR PUMPS - BALANCE DUE	-	80,352.50
COSTELLO, INC.	1552	05/15/19	GENERAL - APRIL 2019	-	4,865.51
CAVALLO ENERGY TEXAS LLC			NEXT MONTH UTILITY INVOICE		
EN-TOUCH SYSTEMS INC			NEXT MONTH DATA LINE INVOICE		
DELUXE			ORDER NEW CHECK STOCK		
GENERAL FUND TOTALS				\$2,200.00	\$149,413.22
CAPITAL PROJECTS FUND					
THE MULLER LAW GROUP, PLLC	1549	05/15/19	CPF- CONST & ROADS THRU 04/29/2019	-	4,691.25
TRIPLE B SERVICES, LLP	1550	05/15/19	CPF- SER 19- HAGERSON/SBC IC #1	-	27,360.03
COSTELLO, INC.	1553	05/15/19	CPF-SER19- HAGERS RD PS - APR 19	-	2,478.58
CAPITAL PROJECTS FUND TOTALS				\$0.00	\$34,529.86
DEBT SERVICE FUND - LEVEE IMPROVEMENTS					
DEBT SERVICE FUND TOTALS				\$0.00	\$0.00
DEBT SERVICE FUND - ROAD IMPROVEMENTS					
DEBT SERVICE FUND TOTALS				\$0.00	\$0.00

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

May 15, 2019

(Unaudited)

SUMMARY OF INVESTMENTS

BANK	ACCT #	RATE	PURCHASE DATE	MATURITY DATE	AMOUNT
GENERAL FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR	26713-1111-0	2.4243%			\$ 3,392,633.23
COMPASS BANK MMA	6729776570	0.2500%			\$ 348,379.93
TOTAL GENERAL FUND INVESTMENTS					<u>\$3,741,013.16</u>
CAPITAL PROJECTS FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR - SER 2014 ROADS	26713-1196-0	2.4243%			\$ 144,930.77
TEXSTAR - SER 2015 ROADS	26713-1198-0	2.4243%			\$ 174,958.74
TEXSTAR - SER 2017 LEVEE	26713-1200-0	2.4243%			\$ 89,083.62
TEXSTAR - SER 2017 PARKS	26713-2017-0	2.4243%			\$ 740,779.76
TEXSTAR - SER 2019 LEVEE	26713-1201-0	2.4243%			\$ 5,396,354.21
TOTAL CAPITAL PROJECTS FUND INVESTMENTS					<u>\$6,546,107.10</u>
DEBT SERVICE FUND					
MAX INVESTMENT PERIOD -- 12 MONTHS --					
TEXSTAR - LEVEE IMPROV	26713-1023-0	2.4243%			\$ 11,036,513.15
COMPASS BANK MMA	2530962930	2.3000%			\$ 2,832,475.01
CENTRAL BANK CD - LEVEE	66000083	2.3000%	26-Aug-18	26-Aug-19	\$ 242,452.33
PLAINS STATE BK CD - LEVEE	4127500	2.3800%	27-Aug-18	27-Aug-19	\$ 245,856.52
TOTAL DEBT SERVICE - LEVEE					<u>\$ 14,357,297.01</u>
TEXSTAR - ROAD IMPROV.	26713-1025-0	2.4243%			\$ 2,997,576.95
TOTAL DEBT SERVICE - ROADS					<u>\$ 2,997,576.95</u>
TOTAL DEBT SERVICE FUND INVESTMENTS					<u>\$ 17,354,873.96</u>

PUBLIC FUNDS INVESTMENT ACT TRAINING REQUIREMENT

ACCOUNTANT - PAMELA LOGSDON

COMPLETED - MAY 2017

SCHEDULE OF DEBT SERVICE PAYMENTS

	DUE DATE	-----SEMI-ANNUAL-----		TOTAL	ANNUAL AMOUNT DUE
		PRINCIPAL	INTEREST		
FY 2019 PAID	1-Mar-2019		1,581,047.51	1,581,047.51	
FY 2019	1-Sep-2019	6,635,000.00	1,722,232.41	8,357,232.41	<u>\$ 9,938,279.92</u>
FY 2020	1-Mar-2020		1,636,566.89	1,636,566.89	
FY 2020	1-Sep-2020	6,720,000.00	1,636,566.89	8,356,566.89	<u>\$ 9,993,133.78</u>

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

May 15, 2019

(Unaudited)

BOND SCHEDULE

BOND SERIES	NET EFF RATE	SALE DATE	FUNDING DATE	BONDS SOLD	CURRENT BALANCE DUE
SERIES 2010	5.099642%	06/28/10	07/27/10	\$ 3,975,000	\$ -
SERIES 2012	4.478232%	02/27/12	03/27/12	\$ 7,990,000	\$ 6,700,000
SERIES 2013	3.910418%	02/25/13	03/28/13	\$ 6,000,000	\$ 5,390,000
SERIES 2013 REFUNDING BONDS	4.699884%	07/11/13	08/15/13	\$ 6,505,000	\$ 6,000,000
SERIES 2013A ROAD BONDS	4.811694%	07/30/13	08/27/13	\$ 11,200,000	\$ 9,845,000
SERIES 2014 ROAD BONDS	3.408636%	08/25/14	09/23/14	\$ 7,625,000	\$ 6,765,000
SERIES 2015 ROAD BONDS	3.715374%	06/22/15	07/28/15	\$ 3,975,000	\$ 3,525,000
SERIES 2015A	3.390794%	09/29/15	10/27/15	\$ 20,250,000	\$ 17,250,000
SERIES 2015 REFUNDING BONDS	3.285542%	10/14/15	11/12/15	\$ 5,360,000	\$ 4,870,000
SERIES 2016 REFUND RD BONDS	2.911738%	08/16/16	09/14/16	\$ 4,250,000	\$ 4,015,000
SERIES 2017	3.519298%	01/23/17	02/28/17	\$ 17,770,000	\$ 17,525,000
SERIES 2017 PARK BONDS	1.407424%	07/26/17	07/27/17	\$ 11,750,000	\$ 8,750,000
SERIES 2017 REFUNDING BONDS	3.478967%	07/24/17	08/24/17	\$ 3,715,000	\$ 3,685,000
SERIES 2019	3.374683%	01/16/19	02/24/19	\$ 8,925,000	\$ 8,925,000
				\$ 119,290,000	\$ 103,245,000

DUE TO DEVELOPERS

AMOUNT DUE PER SEPTEMBER 30, 2018 AUDIT REPORT:

COMPLETED PROJECTS	\$ 13,274,770
PROJECTS UNDER CONSTRUCTION	\$ 405,389
	\$ 13,680,159

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE ONE AND SEVEN MONTHS ENDED APRIL 30, 2019

	--Current Period-- Actual	Year-to-Date			Annual Budget
		Actual	Budget	Variance	
REVENUES					
PROPERTY TAX REVENUE	10,254.83	2,292,190.36	2,280,000.00	12,190.36	2,280,000.00
INTEREST ON INVESTMENTS	7,064.48	34,388.11	16,331.00	18,057.11	28,000.00
DEVELOPER PERMIT FEES	2,000.00	10,700.00	5,831.00	4,869.00	10,000.00
MISC REVENUES	0.00	2,500.00	0.00	2,500.00	0.00
TOTAL REVENUES	19,319.31	2,339,778.47	2,302,162.00	37,616.47	2,318,000.00
EXPENDITURES					
PROFESSIONAL FEES					
AUDITING FEES	0.00	13,500.00	13,500.00	0.00	13,500.00
LEGAL - GENERAL SERVICES	16,088.75	91,443.75	70,000.00	21,443.75	120,000.00
LEGAL - OTHER	1,213.75	4,374.50	32,081.00	(27,706.50)	55,000.00
ENGINEERING FEES GENERAL	4,865.51	20,526.35	42,000.00	(21,473.65)	72,000.00
ENGINEERING FEES - SPECIAL PROJECT	0.00	6,573.84	8,750.00	(2,176.16)	15,000.00
CONTRACTED SERVICES					
ACCOUNTANT FEES	0.00	0.00	15,750.00	(15,750.00)	27,000.00
OPERATOR FEES - ROUTINE	8,595.00	68,060.00	55,412.00	12,648.00	95,000.00
OPERATOR FEES - SPECIAL PROJECTS	0.00	14,788.36	8,750.00	6,038.36	15,000.00
REPAIRS, MAINTENANCE & PERMITS					
MAINT & REPAIRS- FACILITIES- ROUTINE	420.00	9,556.31	29,162.00	(19,605.69)	50,000.00
MAINT - YELLOWSTONE (MOW, TRIM, ETC)	0.00	92,649.40	189,581.00	(96,931.60)	325,000.00
WETLANDS MAINT - YELLOWSTONE	1,750.00	33,285.00	58,331.00	(25,046.00)	100,000.00
SPECIAL PROJECTS - WETLANDS	0.00	0.00	14,581.00	(14,581.00)	25,000.00
MAINTENANCE - ROADS	0.00	21,672.00	31,206.00	(9,534.00)	53,500.00
MAINTENANCE - PARKS	0.00	224,557.50	224,556.00	1.50	449,115.00
MAINTENANCE - OTHER	0.00	6,400.00	8,750.00	(2,350.00)	15,000.00
MAINT & REPAIRS- SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00
CORP. PERMIT COMPLIANCE	464.18	7,180.35	20,412.00	(13,231.65)	35,000.00
STORM WATER COMPLIANCE / PERMIT	1,136.25	2,241.65	2,186.00	55.65	4,375.00
EMERGENCY MEASURES PROGRAM	0.00	0.00	0.00	0.00	0.00
DEVELOPER PERMIT FEES	600.00	5,400.00	3,500.00	1,900.00	6,000.00
LEVEE INSPECTION/ RECERTIFICATION	0.00	0.00	1,162.00	(1,162.00)	2,000.00
PERMIT FEES	0.00	100.00	0.00	100.00	0.00
UTILITIES - ALCORN BAYOU PUMP ST	1,515.89	13,847.60	4,200.00	9,647.60	7,200.00
TELEPHONE - ALCORN BAYOU PUMP ST	49.06	49.06	581.00	(531.94)	1,000.00
JOINT PUMP STATION EXPENSES	14,526.24	44,598.96	15,014.00	29,584.96	30,028.00
ADMINISTRATIVE EXPENSES					
DIRECTOR FEES	1,350.00	11,250.00	11,500.00	(250.00)	20,000.00
PRINTING/OFFICE SUPPLIES	336.90	1,673.56	2,100.00	(426.44)	3,600.00
POSTAGE	0.00	0.00	0.00	0.00	0.00
INSURANCE	0.00	29,280.00	27,250.00	2,030.00	27,250.00
LEGAL NOTICES	75.20	376.00	0.00	376.00	0.00
TRAVEL AND EXPENSES	39.44	4,111.59	3,450.00	661.59	7,500.00
PUBLIC COMMUNICATIONS	2,385.00	16,842.00	16,695.00	147.00	28,620.00
MEETING EXPENSES	0.00	1,227.74	1,456.00	(228.26)	2,500.00
PAYROLL TAXES	103.29	860.71	889.00	(28.29)	1,530.00
BANK CHARGES	34.65	211.05	259.00	(47.95)	450.00
DUES	0.00	5,650.00	6,700.00	(1,050.00)	6,700.00
ELECTION EXPENSES	0.00	11,201.50	25,000.00	(13,798.50)	25,000.00
OTHER EXPENSES	0.00	6,877.21	0.00	6,877.21	0.00
TOTAL EXPENDITURES FROM OPERATIONS	55,549.11	770,365.99	944,764.00	(174,398.01)	1,638,868.00

FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES FOR THE ONE AND SEVEN MONTHS ENDED APRIL 30, 2019

	--Current Period-- Actual	Year-to-Date			Annual Budget
		Actual	Budget	Variance	
EXCESS REVENUES (EXP) FROM OPERATIONS	(36,229.80)	1,569,412.48	1,357,398.00	212,014.48	679,132.00
GOVT AGENCY CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY -	0.00	(121,575.20)	(175,000.00)	53,424.80	(175,000.00)
CAPITAL OUTLAY - ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY - LAND	0.00	(2,898.50)	0.00	(2,898.50)	0.00
FUTURE REIMB - LEVEE BONDS	(160,678.00)	(392,382.23)	(231,000.00)	(161,382.23)	(396,000.00)
FUTURE REIMB - ROAD BONDS	0.00	0.00	0.00	0.00	0.00
FUTURE REIMB - PARK BONDS	0.00	0.00	0.00	0.00	0.00
FUTURE REIMB - PARK BONDS	0.00	0.00	0.00	0.00	0.00
TFR FROM CAPITAL PROJECTS FUND	(23.91)	692,942.94	767,000.00	(74,057.06)	767,000.00
EXCESS REVENUES (EXPENDITURES)	(196,931.71)	1,745,499.49	1,718,398.00	27,101.49	875,132.00

**FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 15
UTILITY BILLINGS
April 11, 2019**

<u>SERVICE PROVIDER</u>	<u>BILLING START DATE</u>	<u>BILLING END DATE</u>	<u>CONSUMPTION KWH</u>	<u>INVOICE CHARGE</u>
<u>PUMP STATION AT 6811 1/2 THOMPSON FERRY RD, SUGARLAND TX 77449</u>				
CAVALLO ENERGY	10/10/17	11/08/17	5,760	\$2,956.20
CAVALLO ENERGY	11/08/17	12/11/17	7,200	\$3,068.17
CAVALLO ENERGY	12/11/17	01/12/18	7,920	\$3,116.45
CAVALLO ENERGY	01/12/18	02/12/18	6,480	\$3,044.18
CAVALLO ENERGY	02/12/18	03/13/18	5,760	\$3,003.12
CAVALLO ENERGY	03/13/18	04/12/18	5,760	\$3,002.84
CAVALLO ENERGY	04/12/18	05/11/18	5,040	\$2,965.61
CAVALLO ENERGY	05/11/18	06/12/18	6,480	\$3,075.36
CAVALLO ENERGY	06/12/18	07/11/18	5,760	\$3,132.91
CAVALLO ENERGY	07/12/18	08/10/18	5,760	\$537.58
CAVALLO ENERGY	08/10/18	09/11/18	6,480	\$566.66
FISCAL YEAR 2018 TOTALS			<u>68,400</u>	<u>\$28,469.08</u>
CAVALLO ENERGY	09/12/18	10/10/18	5,760	\$593.33
CAVALLO ENERGY	10/10/18	11/08/18	6,480	\$2,275.59
CAVALLO ENERGY	11/08/18	12/11/18	7,200	\$2,816.52
CAVALLO ENERGY	12/11/18	01/14/19	12,960	\$3,367.23
CAVALLO ENERGY	01/14/19	02/12/19	6,480	\$1,760.50
CAVALLO ENERGY	02/12/19	03/13/19	5,760	\$1,518.54
CAVALLO ENERGY	03/13/19	04/11/19	5,760	\$1,515.89
FISCAL YEAR 2019 TOTALS			<u>50,400</u>	<u>\$13,847.60</u>

FORT BEND COUNTY LID NO. 15

QUARTERLY INVESTMENT REPORT

March 31, 2019

BANK/ TYPE OF SECURITY	ID #	RATE	PURCHASE DATE	MATURITY DATE	MARKET VALUE 31-Dec-18	PURCHASE/ BOOK VALUE 31-Dec-18	PURCHASES/ TRANSFERS	MATURITIES/ TRANSFERS	PURCHASE/ BOOK VALUE 31-Mar-19	MARKET VALUE 31-Mar-19	PAR AMOUNT	ACCRUED INTEREST THRU 31-Mar-19
CAPITAL PROJECTS FUND												
TEXSTAR - SERIES 2013 BONDS - ROADS	26713-1195-000	2.4112%	--	--	18,057.57	18,057.57	--	--	0.00	0.00	0.00	--
TEXSTAR - SERIES 2014 BONDS - ROADS	26713-1196-000	2.4112%	--	--	143,789.43	143,789.43	--	--	144,642.58	144,642.58	144,642.58	--
TEXSTAR - SERIES 2015 BONDS - ROADS	26713-1198-000	2.4112%	--	--	182,604.94	182,604.94	--	--	174,586.93	174,586.93	174,586.93	--
TEXSTAR - SERIES 2017 BONDS - LEVEE	26713-1200-000	2.4112%	--	--	102,004.30	102,004.30	--	--	92,524.91	92,524.91	92,524.91	--
TEXSTAR - SERIES 2017 BONDS - PARK	26713-2017-000	2.4112%	--	--	816,509.68	816,509.68	--	--	739,306.66	739,306.66	739,306.66	--
TEXSTAR - SERIES 2019 BONDS - LEVEE	26713-1201-000	2.4112%	--	--	0.00	0.00	--	--	5,388,588.65	5,388,588.65	5,388,588.65	--
CAPITAL PROJECTS FUND TOTALS					1,262,965.92	1,262,965.92	0.00	0.00	6,539,649.73	6,539,649.73	6,539,649.73	0.00
DEBT SERVICE FUND												
LEVEE IMPROVEMENTS												
TEXSTAR - LEVEE IMPROVEMENTS	26713-1023-000	2.4112%	--	--	5,609,835.96	5,609,835.96	--	--	10,934,650.67	10,934,650.67	10,934,650.67	--
COMPASS BANK - MMA - LEVEE IMPROV	2530962930	2.3000%	--	--	2,812,711.30	2,812,711.30	--	--	2,827,140.56	2,827,140.56	2,827,140.56	--
CENTRAL BANK - CD - LEVEE IMPROV.	66000063	2.3000%	26-Aug-18	26-Aug-19	N/A	242,462.32	--	--	242,462.32	N/A	N/A	2,886.75
PLAINS STATE BANK - CD - LEVEE IMPROV.	4127500	2.3800%	27-Aug-18	27-Aug-19	N/A	244,402.89	--	--	245,856.52	N/A	N/A	1,443.00
ROAD IMPROVEMENTS												
TEXSTAR - ROAD IMPROVEMENTS	26713-1025-000	2.4112%	--	--	2,049,175.93	2,049,175.93	--	--	2,983,731.02	2,983,731.02	2,983,731.02	--
DEBT SERVICE FUND TOTALS					10,471,723.19	10,958,588.20	0.00	0.00	17,233,841.09	16,745,522.25	16,745,522.25	4,329.75
GENERAL FUND												
COMPASS BANK - CHECKING	6747930471	0.1500%	--	--	30,556.92	30,556.92	--	--	78,672.83	78,672.83	78,672.83	--
COMPASS BANK - MMA	6729776570	0.2500%	--	--	348,165.71	348,165.71	--	--	348,326.36	348,326.36	348,326.36	--
TEXSTAR	26713-1111-000	2.4112%	--	--	2,404,665.12	2,404,665.12	--	--	3,588,835.41	3,588,835.41	3,588,835.41	--
GENERAL FUND TOTALS					2,783,387.75	2,783,387.75	0.00	0.00	4,015,834.60	4,015,834.60	4,015,834.60	0.00
GRAND TOTALS					\$ 14,518,076.86	\$ 15,004,941.87	\$ 0.00	\$ 0.00	\$ 27,789,325.42	\$ 27,301,006.58	\$ 27,301,006.58	\$ 4,329.75

To the best of our knowledge and belief, the above investments set out in this report constitutes all invested funds of the District and comply with the investment strategy for each of the funds report, with the District's Investment Policy, and with the applicable terms of the Public Funds Investment Act.

Director

Pamela M. Logsdon, Investment Officer
Accountant for the District
May 9, 2019

Deposit / Collateral Report by District

FORT BEND COUNTY LID 15

BBVA Compass Bank

Tax ID - Pledge: 760658957-20435

Pledge Date: 04/01/2019

1st. Consultant: AAS-AVANTA ACCOUNTING SERVICES

Accounts Through: 3/29/2019 10:00 PM

2nd. Consultant:

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
6729776570	Interest Account		\$348,252.41	\$0.00	\$348,252.41
6747930471	Interest Account		\$95,531.20	\$0.00	\$95,531.20
Subtotal Interest Account			\$443,783.61	\$0.00	\$443,783.61

Bond Fund

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
2530962930	Bond Fund		\$2,821,628.71	\$0.00	\$2,821,628.71
Subtotal Bond Fund			\$2,821,628.71	\$0.00	\$2,821,628.71
Total Deposits			\$3,265,412.32	\$0.00	\$3,265,412.32

Securities

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLB-A-LO	CH	139012	03/26/2020	03/26/2019 03:11 PM	4,000,000	\$4,000,000.00
Total Securities Pledged					4,000,000	\$4,000,000.00

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$443,783.61
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$2,821,628.71
TOTAL DEPOSITS	\$3,265,412.32
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$250,000.00
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$250,000.00
Deposits Requiring Collateral	\$2,765,412.32
TOTAL SECURITIES PLEDGED	\$4,000,000.00
DEPOSIT COLLATERAL POSITION - 100%	\$1,234,587.68
DEPOSIT COLLATERAL POSITION - 105%	\$1,096,317.06
	145%



**CENTRAL BANK - PUBLIC FUNDS
DEPOSIT COLLATERAL REPORT
ALL DISTRICTS**

Effective Date: 03/29/2019

Accounts Through: 03/31/2019 7:00 PM

Memo Posts Through:

FT BEND CO LID 15

Tax ID: 760658957

FHLB Pledge Code: 20435

1st Consultant: AVS

2nd Consultant:

DEPOSITS

Acct No	Funds Type Class	Balance	Interest	Total	Current Month Average	Prior Month Average	YTD Average	Prior Year Average
Bond Fund								
66000083	Time/CD 63	\$245,240.89	\$108.18	\$245,349.07	\$245,141.75	\$244,702.01	\$21,998,146.28	\$246,941.26
Subtotal Bond Fund		\$245,240.89	\$108.18	\$245,349.07	\$245,141.75	\$244,702.01	\$21,998,146.28	\$246,941.26
Total Deposits		\$245,240.89	\$108.18	\$245,349.07	\$245,141.75	\$244,702.01	\$21,998,146.28	\$246,941.26

SECURITIES

Safekeeping Agency	CUSIP	Pool No.	Maturity	Date Pledged	Units Pledged	Market Value
FHLB-D FNMA	31384WAP5	535614	01/01/2029	08/24/2018	1,200,000	\$1,968.46
Total Securities Pledged					1,200,000	\$1,968.46

DEPOSIT COLLATERAL CALCULATION

	Account Balances	FDIC Insurance	Collateral Required
Subtotal Demand Deposits:	\$0.00	\$0.00	\$0.00
Subtotal Time/Sygs/MMA:	\$0.00	\$0.00	\$0.00
Subtotal Bond Fund Deposits:	\$245,349.07	\$245,349.07	\$0.00
TOTALS:	\$245,349.07	\$245,349.07	\$0.00

DEPOSIT COLLATERAL POSITION

	Deposits Requiring Collateral	Securities Pledged	Excess Collateral	% Pledged
At 100 %	\$0.00	\$1,968.46	\$1,968.46	
At 105 %	\$0.00	\$1,968.46	\$1,968.46	

FORT BEND COUNTY LID NO. 15
CAPITAL PROJECTS FUND - USE OF BOND PROCEEDS
SERIES 2019 LEVEE -- \$8,925,000
FUNDED FEBRUARY 21, 2019

<u>AS OF 5/15/19</u>	FYE 2019 Actual	TOTAL ACTUAL COST	BUDGET	VARIANCE UNDER (OVER)
CONSTRUCTION				
RIVERSTONE WETLANDS PARK CLEAR & GRUB	314,307.00	314,307.00	314,307.00	0.00
RIVERSTONE WETLANDS PARK	63,275.00	63,275.00	63,275.00	0.00
RIVERSTONE CY BEND WETLANDS PK PH 2	176,388.00	176,388.00	176,388.00	0.00
RIVERSTONE UNIV BLVD & CY BEND	195,876.00	195,876.00	195,876.00	0.00
ALCORN BAYOU 2.3 ACRE MIT WETLAND	42,054.00	42,054.00	69,554.00	27,500.00
RIVERSTONE WETLAND SHELF PLANTING	83,547.00	83,547.00	83,547.00	0.00
RIVERSTONE NORTH WETLAND PARK	399,835.00	399,835.00	399,835.00	0.00
WETLAND AT 6 ACRE LAKE	164,412.00	164,412.00	164,412.00	0.00
SNAKE SLOUGH (HAGERSON) PUMP STATION	-	0.00	2,650,600.00	2,650,600.00
SNAKE SLOUGH / SBC INTERCONNECT	27,360.03	27,360.03	393,132.00	365,771.97
STEEP BANK CREEK PUMP ST EXPANSION	-	0.00	1,014,055.00	1,014,055.00
CONTINGENCIES	-	0.00	594,034.00	594,034.00
ENGINEERING				
ENGINEERING - SERIES 2019 PROJECTS	341,855.31	341,855.31	737,433.00	395,577.69
SWPP'S	16,797.00	16,797.00	97,291.00	80,494.00
ARCHITECTURAL FEES	140,831.00	140,831.00	120,303.00	(20,528.00)
LAND PURCHASE				
ROW LAND - BYLER ESTATE TRACT	200,932.00	200,932.00	232,964.00	32,032.00
ROW LAND - HILLSBORO ESTATE TRACT	218,814.00	218,814.00	267,562.00	48,748.00
ROW LAND - SL RANCHE DEV TRACT	344,531.00	344,531.00	420,052.00	75,521.00
TOTAL CONSTRUCTION	2,730,814.34	2,730,814.34	7,994,620.00	5,263,805.66
NONCONSTRUCTION				
LEGAL FEES	208,500.00	208,500.00	208,500.00	0.00
FISCAL AGENT FEES	129,250.00	129,250.00	129,250.00	0.00
CAPITALIZED INTEREST	-	0.00	0.00	0.00
DEVELOPER INTEREST	138,235.00	138,235.00	190,286.00	52,051.00
BOND ISSUE EXPENSE	43,228.67	43,228.67	43,356.00	127.33
BOND APPLICATION REPORT	50,446.34	50,446.34	60,000.00	9,553.66
TCEQ BOND ISSUANCE FEE	22,312.50	22,312.50	22,313.00	0.50
ATTORNEY GENERAL FEE	8,925.00	8,925.00	8,925.00	0.00
OPERATING ADVANCES	-	0.00	0.00	0.00
BOND DISCOUNT	251,456.80	251,456.80	267,750.00	16,293.20
SURPLUS FUNDS EXPENSE	-	0.00	0.00	0.00
TOTAL NONCONSTRUCTION	852,354.31	852,354.31	930,380.00	78,025.69
TOTAL BONDS	3,583,168.65	3,583,168.65	8,925,000.00	5,341,831.35
LEGAL FEES - NON BOND ISSUE RELATED	-	0.00		0.00
INTEREST EARNED ON TEXSTAR - CPF SER2019	(24,684.25)	(24,684.25)		24,684.25
NOT PAID (IN A/P)				0.00
RETAINAGE PAYABLE AT YEAR END				0.00
ROUNDING				0.00
TEXSTAR BALANCE - G/L #4-1153				\$5,366,515.60



TBG

Ft. Bend County LID 15

Landscape Architects Status Report

May 15, 2019

Avalon at Riverstone Section 17 – sitework, landscape and irrigation (H16083)

Earthfirst

Contract Amount	\$ 533,608.00
Change Orders to Date	\$15,804.73
Current Contract Amount	\$ 549,412.73
Payment Application One	\$34,183.80
Payment Application Two	\$65,754.00
Payment Application Three	\$38,171.93
Payment Application Four	\$46,639.18
Payment Application Five	\$54,530.60
Payment Application Six	\$124,328.02
Payment Approved to Date	\$239,279.51

Avalon at Riverstone Section 14 – sitework, landscape and irrigation (H16083)

Classic Irrigation and Landscape

Contract Amount	\$ 720,072.00
Change Order 001	\$ 3,947.40
Change Orders to Date	\$(0)
Current Contract Amount	\$ 720,072.00
Payment Application One	\$68,490.90
Payment Application Two	\$15,500.15
Payment Application Three	\$191,654.55
Payment Application Four	\$149,888.16
Payment Approved to Date	\$276,645.60

LID 15 Parks Bond Submittal 14 – (H19164)

Additional Services 001

Projects Currently in Design: Hagerson Tract



Levee Management Services, LLC

Fort Bend LID #15

Monthly Report

May 15, 2019



Fort Bend County LID #15

Monthly Report

Summary:

Since the last meeting date LMS continues to make levee and outfall structure rounds. We are also making progress taking care of active issues and moving them to the archived tab on our website for board review. Listed below are some of the items we have been addressing.

Levee:

- Trash and debris cleared from district.

Ditches/Detention:

- Temporary pump places at Snake Slough to pump down internal water levels.

Outfalls/Pump Station:

All work put on hold due to storm event.

- Pumps 3 & 4 repairs are underway. May 22nd install date as of now.
- Road base material for pump storage proposal on hold until pumps arrive.
- Site prep work, sleeves and bollards.
- Pump 1 tripped and needs pulled for repairs. Warrantee still in effect until late July.
- All gator pumps are on site, and set up during storm event.

Steep Bank Creek Pump Station:

- 12 temporary pumps were deployed.
- Gates repairs needed at outfall structure.

Discussion Topics:

- FEMA claims are ongoing.



Fort Bend County LID No. 15
Engineer's Report
5/15/2019

Action Item List:

10.
 - a. Approval of plans and specifications and authorization for competitive bids.
 - i. Snake Slough Sewer Extension – Plans nearly complete. No action required.
 - b. **Approval of contracts, LFA or cost sharing agreements.**
 - i. **Work authorization for Construction Materials Testing for Hagerson Pump Station presented for signature (Tolunay Wong).**
 - c. **Approval of Pay applications and change orders:**
 - ii. Snake Slough (Hagerson Road) Pump Station.
 1. No pay application this month.
 - iii. **Detention Ponds for Hagerson Road Tract**
 1. **Pay application no. 5 - \$108,494.01 to Sonora Construction and no extension to the contract was requested for rain. Recommend payment.**
 - d. **Deeds, easements and consents to encroachment : Reviewed a dock for 74 Haven Shore Lane and no offer no objection.**
 - e. **Hagerson Road Watershed Interconnect**
 - i. **Pay application no. 1 - \$285,977.11 to Triple B Services. Of the total \$27,360.03 is FBCLID 15 share. Recommend payment.**
 - f. **Park Bond Application : Basic summary of cost is being prepared. The bond issue amount to date is \$7.7M, but is not yet finalized.**
 - g. **Miscellaneous Engineering Items**
 - i. **Bond Application Report No. 15 – Summary of costs previously presented with an estimated amount of \$16,350,000. This bond issue includes all known projects except the future "Lost Creek" solution. Prepared to submit by next month if approved.**
 - ii. **Dow pipeline crossing agreement for the interconnect between Alcorn Bayou and Steep Bank Creek is submitted for approval and signature.**
13. **Emergency operations projects**
 - b. **Supplemental pumps delivered and set up.**
 - c. **Vehicular Access Improvements**
 - i. **Exhibit being prepared for pricing. This project was not included for bond funding in the latest bond issue. Discuss financing the project or partial project to determine scope of work.**
14. **Steep Bank Creek Pump Station Matters**
 - c. **Site Paving Improvements around Pump Station**
 - i. **Pay application no. 2 & final - \$144,980.00 to Division III + Constructors, Inc. Project is complete and recommend payment.**
 - d. **Pump Station Expansion**
 - i. **Preliminary design is underway. No action required.**

15. Regional Steep Bank Creek Watershed Project – General Discussion.

Future Discussion:

University Boulevard Interconnect between Steep Bank Creek and Alcorn Bayou

- a. Plans being reviewed by City of Sugar Land and pipeline company. County and FBDD approval received. Project is currently on hold.
- b. Estimated Construction Cost = \$492,000 (LID 15 Share: 50% = \$246,000)

Add items to the agenda for next month: None.

Presented by:

Chad E. Hablinski, P.E.

Costello, Inc.

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NO GROWTH CASH FLOW ANALYSIS
Fort Bend County LID 15
Bond Application Nos. 15 and 16

Tax Year	Projected Assessed Valuation	Proj Debt Tax Rate	Beginning Fund Balance	Tax Collections 97.0%	Capitalized Interest (b)	Interest Income 2.0%	Total Funds Available	Outstanding Debt Service	Plus:		Total Debt Service	Ending Fund Balance	% of Next Year's Debt Service	
									Projected LID Debt Service (c)	Projected Park Debt Service (d)				
2018	1,930,378,502	0.500	9,403,282	9,362,336	-	188,066	18,953,683	9,938,280	-	-	9,938,280	9,015,403	79.80%	
2019	2,183,235,124	0.450	9,015,403	9,529,821	180,308	180,308	18,725,533	9,993,134	1,073,125	231,000	11,297,259	7,428,274	62.69%	
2020	2,183,235,124	0.450	7,428,274	9,529,821	-	180,308	16,958,095	9,291,244	1,274,500	1,283,000	11,848,744	5,109,352	52.40%	
2021	2,183,235,124	0.450	5,109,352	9,529,821	-	180,308	14,639,173	7,231,449	1,275,500	1,244,000	9,750,949	4,888,224	50.69%	
2022	2,183,235,124	0.450	4,888,224	9,529,821	-	180,308	14,418,046	7,162,949	1,275,250	1,205,000	9,643,199	4,774,847	49.94%	
2023	2,183,235,124	0.450	4,774,847	9,529,821	-	180,308	14,304,668	7,122,251	1,273,750	1,166,000	9,562,001	4,742,667	50.19%	
2024	2,183,235,124	0.450	4,742,667	9,529,821	-	180,308	14,272,488	7,071,376	1,276,000	1,102,000	9,449,376	4,823,112	51.58%	
2025	2,183,235,124	0.450	4,823,112	9,529,821	-	180,308	14,352,933	7,010,326	1,276,750	1,064,000	9,351,076	5,001,857	54.12%	
2026	2,183,235,124	0.450	5,001,857	9,529,821	-	180,308	14,531,678	6,939,734	1,276,000	1,026,000	9,241,734	5,289,945	57.87%	
2027	2,183,235,124	0.450	5,289,945	9,529,821	-	180,308	14,819,766	6,878,996	1,273,750	988,000	9,140,746	5,679,020	70.30%	
2028	2,183,235,124	0.450	5,679,020	9,529,821	-	180,308	15,208,841	6,803,351	1,275,000	-	8,078,351	7,130,490	89.00%	
2029	2,183,235,124	0.450	7,130,490	9,529,821	-	180,308	16,660,311	6,737,276	1,274,500	-	8,011,776	8,648,535	109.08%	
2030	2,183,235,124	0.450	8,648,535	9,529,821	-	180,308	18,178,366	6,651,199	1,277,250	-	7,928,449	10,249,907	130.23%	
2031	2,183,235,124	0.450	10,249,907	9,529,821	-	180,308	19,779,729	6,597,888	1,273,000	-	7,870,888	11,908,841	152.86%	
2032	2,183,235,124	0.450	11,908,841	9,529,821	-	180,308	21,438,662	6,513,738	1,277,000	-	7,790,738	13,647,925	176.31%	
2033	2,183,235,124	0.450	13,647,925	9,529,821	-	180,308	23,177,746	6,467,238	1,273,750	-	7,740,988	15,436,759	200.63%	
2034	2,183,235,124	0.450	15,436,759	9,529,821	-	180,308	24,966,580	6,420,594	1,273,500	-	7,694,094	17,272,486	246.00%	
2035	2,183,235,124	0.450	17,272,486	9,529,821	-	180,308	26,802,308	5,745,363	1,276,000	-	7,021,363	19,780,945	289.40%	
2036	2,183,235,124	0.450	19,780,945	9,529,821	-	180,308	29,310,766	5,559,213	1,276,000	-	6,835,213	22,475,554	539.01%	
2037	2,183,235,124	0.450	22,475,554	9,529,821	-	180,308	32,005,375	2,896,313	1,273,500	-	4,169,813	27,835,563	766.36%	
2038	2,183,235,124	0.450	27,835,563	9,529,821	-	180,308	37,365,384	2,358,688	1,273,500	-	3,632,188	33,733,197	1225.19%	
2039	2,183,235,124	0.450	33,733,197	9,529,821	-	180,308	43,263,018	1,477,563	1,275,750	-	2,753,313	40,509,705		
Total				209,488,583	-	368,374	142,868,159	26,573,375	9,309,000	178,750,534				

- (a) Debt service fund balance as of 11/14/18
- (b) Assumes no capitalized interest on the Bonds.
- (c) Assumes an interest rate on the LID Bonds of 5.00%
- (d) Assumes an interest rate on the Park Bonds of 4.00%



NO GROWTH CASH FLOW ANALYSIS
Fort Bend County LID 15
Bond Application Nos. 15 and 16

Tax Year	Projected Assessed Valuation	Proj Debt Tax Rate	Cldr Year	Beginning Fund Balance (a)	Tax Collections 97.0%	Capitalized Interest (b)	Interest Income 2.0%	Total Funds Available	Outstanding Debt Service	Plus:			Total Debt Service	Ending Fund Balance	% of Next Year's Debt Service
										LID Debt Service (c)	Projected Park Debt Service (d)	Projected Debt Service			
2018	1,930,378,502	0.500	2019	9,403,282	9,362,336	-	188,066	18,953,683	9,938,280	-	-	9,938,280	9,015,403	82.32%	
2019	2,183,235,124	0.430	2020	9,015,403	9,106,274	-	180,308	18,301,985	9,993,134	728,125	231,000	10,952,259	7,349,727	64.24%	
2020	2,183,235,124	0.430	2021	7,349,727	9,106,274	-	-	16,456,000	9,291,244	867,000	1,283,000	11,441,244	5,014,756	53.66%	
2021	2,183,235,124	0.430	2022	5,014,756	9,106,274	-	-	14,121,030	7,231,449	870,750	1,244,000	9,346,199	4,774,831	51.70%	
2022	2,183,235,124	0.430	2023	4,774,831	9,106,274	-	-	13,881,105	7,162,949	868,500	1,205,000	9,236,449	4,644,656	50.71%	
2023	2,183,235,124	0.430	2024	4,644,656	9,106,274	-	-	13,750,930	7,122,251	870,500	1,166,000	9,158,751	4,592,179	50.77%	
2024	2,183,235,124	0.430	2025	4,592,179	9,106,274	-	-	13,698,453	7,071,376	871,500	1,102,000	9,044,876	4,653,576	52.02%	
2025	2,183,235,124	0.430	2026	4,653,576	9,106,274	-	-	13,759,850	7,010,326	871,500	1,064,000	8,945,826	4,814,024	54.48%	
2026	2,183,235,124	0.430	2027	4,814,024	9,106,274	-	-	13,920,297	6,939,734	870,500	1,026,000	8,836,234	5,084,064	58.20%	
2027	2,183,235,124	0.430	2028	5,084,064	9,106,274	-	-	14,190,337	6,878,996	868,500	988,000	8,735,496	5,454,841	71.08%	
2028	2,183,235,124	0.430	2029	5,454,841	9,106,274	-	-	14,561,115	6,803,351	870,500	-	7,673,851	6,887,264	90.52%	
2029	2,183,235,124	0.430	2030	6,887,264	9,106,274	-	-	15,993,537	6,737,276	871,250	-	7,608,526	8,385,011	111.47%	
2030	2,183,235,124	0.430	2031	8,385,011	9,106,274	-	-	17,491,285	6,651,199	870,750	-	7,521,949	9,969,336	133.51%	
2031	2,183,235,124	0.430	2032	9,969,336	9,106,274	-	-	19,075,610	6,597,888	869,000	-	7,466,888	11,608,722	157.20%	
2032	2,183,235,124	0.430	2033	11,608,722	9,106,274	-	-	20,714,996	6,513,738	871,000	-	7,394,738	13,330,258	181.77%	
2033	2,183,235,124	0.430	2034	13,330,258	9,106,274	-	-	22,436,532	6,467,238	866,500	-	7,333,738	15,102,795	207.13%	
2034	2,183,235,124	0.430	2035	15,102,795	9,106,274	-	-	24,209,068	6,420,594	870,750	-	7,291,344	16,917,725	255.80%	
2035	2,183,235,124	0.430	2036	16,917,725	9,106,274	-	-	26,023,998	5,745,363	868,250	-	6,613,613	19,410,386	301.94%	
2036	2,183,235,124	0.430	2037	19,410,386	9,106,274	-	-	28,516,659	5,559,213	869,250	-	6,428,463	22,088,197	586.70%	
2037	2,183,235,124	0.430	2038	22,088,197	9,106,274	-	-	31,194,471	2,896,313	868,500	-	3,764,813	27,429,658	849.30%	
2038	2,183,235,124	0.430	2039	27,429,658	9,106,274	-	-	36,535,932	2,388,688	871,000	-	3,229,688	33,306,244	1417.85%	
2039	2,183,235,124	0.430	2040	33,306,244	9,106,274	-	-	42,412,518	1,477,563	871,500	-	2,349,063	40,063,456		
Total					200,594,083	-	368,374		142,868,159	18,125,125	9,309,000	170,302,284			

- (a) Debt service fund balance as of 11/14/18
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- (d) Assumes an interest rate on the Park Bonds of 4.00%

DEVELOPMENT REPORT



MAY 2019

RESIDENTIAL DEVELOPMENT

Avalon 14
70 & 80 foot products



Photo taken 5/15/19

Avalon 19
70 & 80 foot products



Photo taken 5/15/19

**The Grove at
Riverstone**
Newmark Homes
60 foot product



Photo taken 5/15/19

Creekstone 9
Perry Homes
60 & 65 foot products

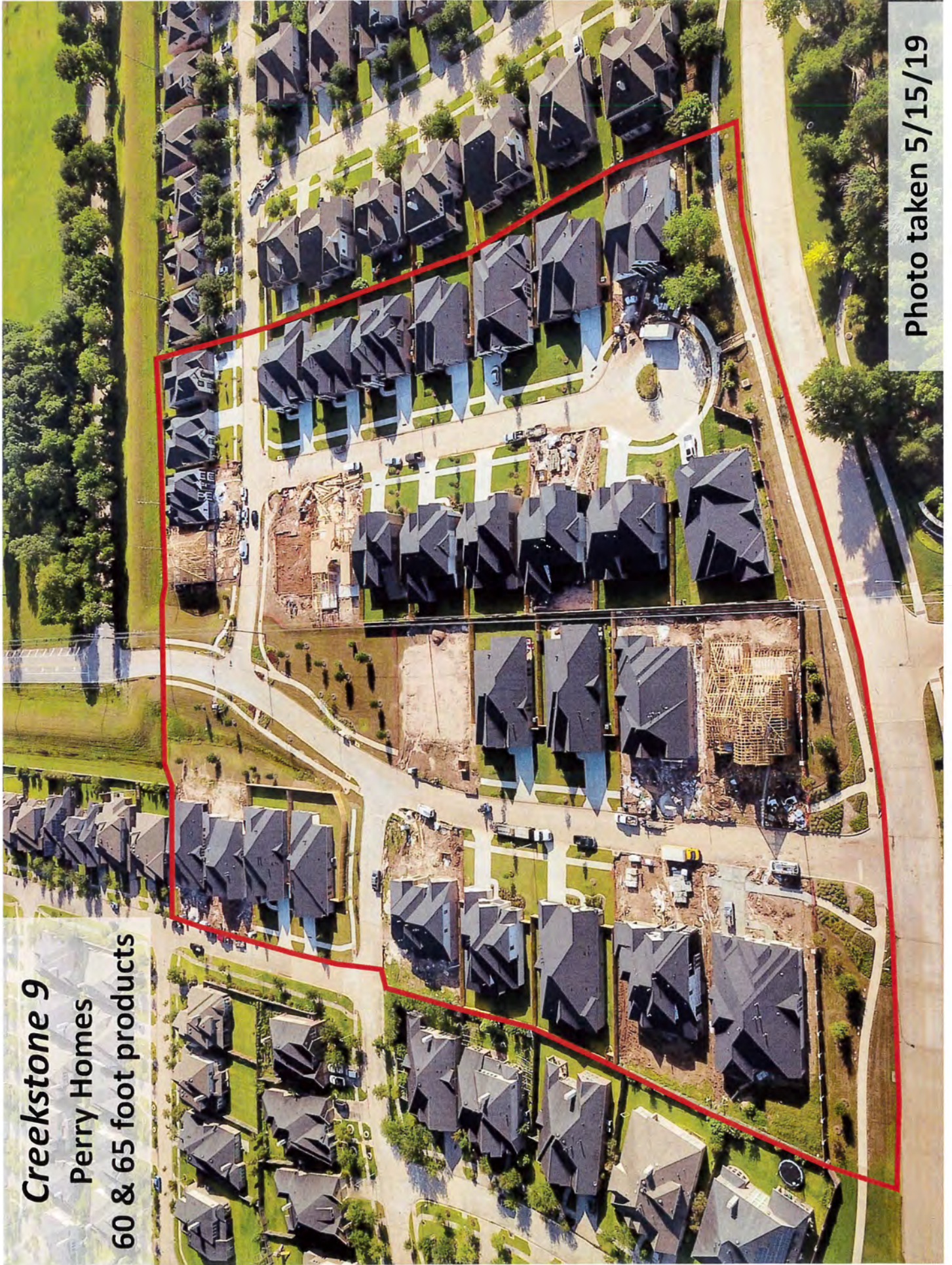


Photo taken 5/15/19

Hagerson Road Tract

Taylor Morrison

60 foot product – 285 lots

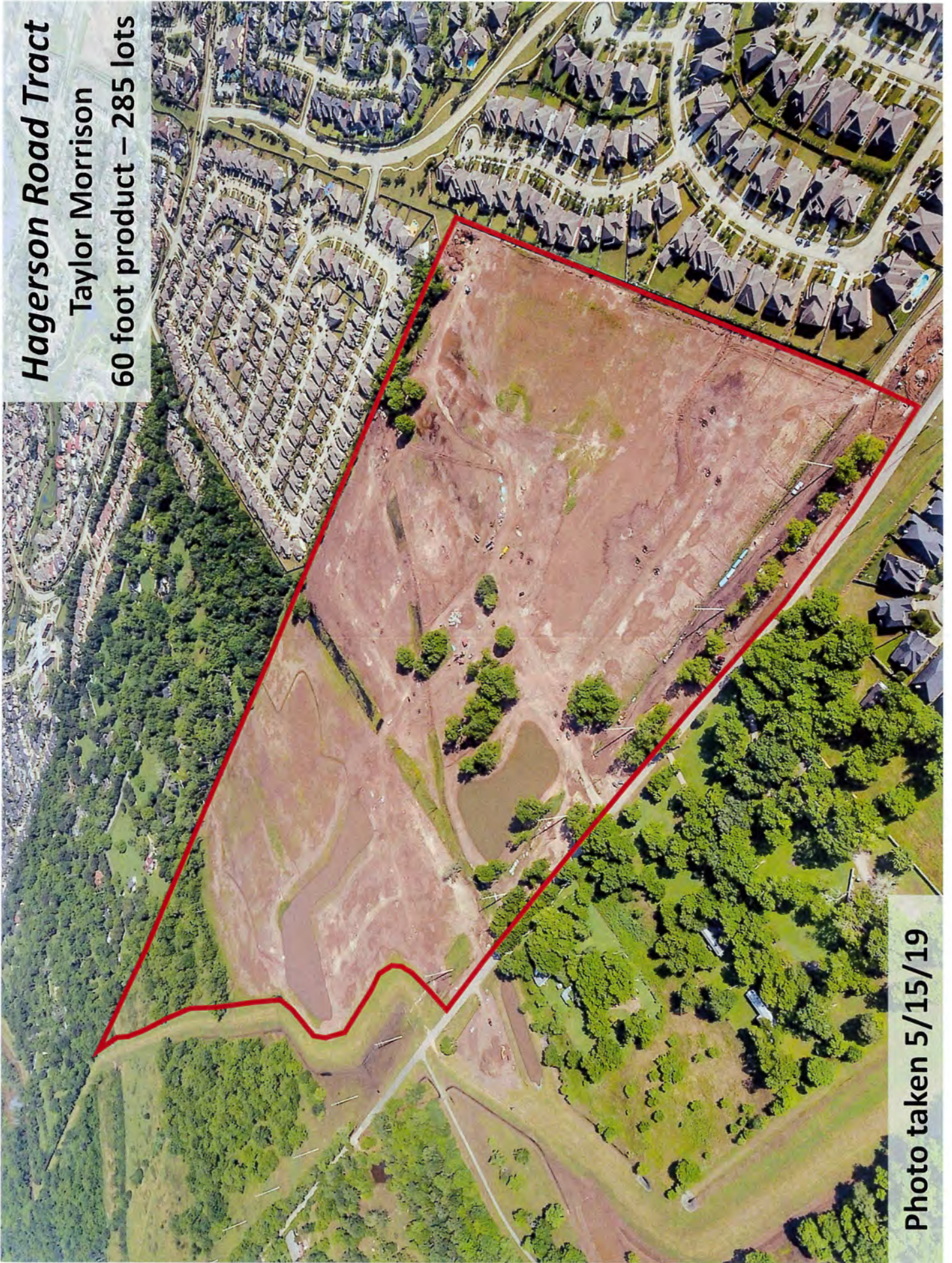


Photo taken 5/15/19

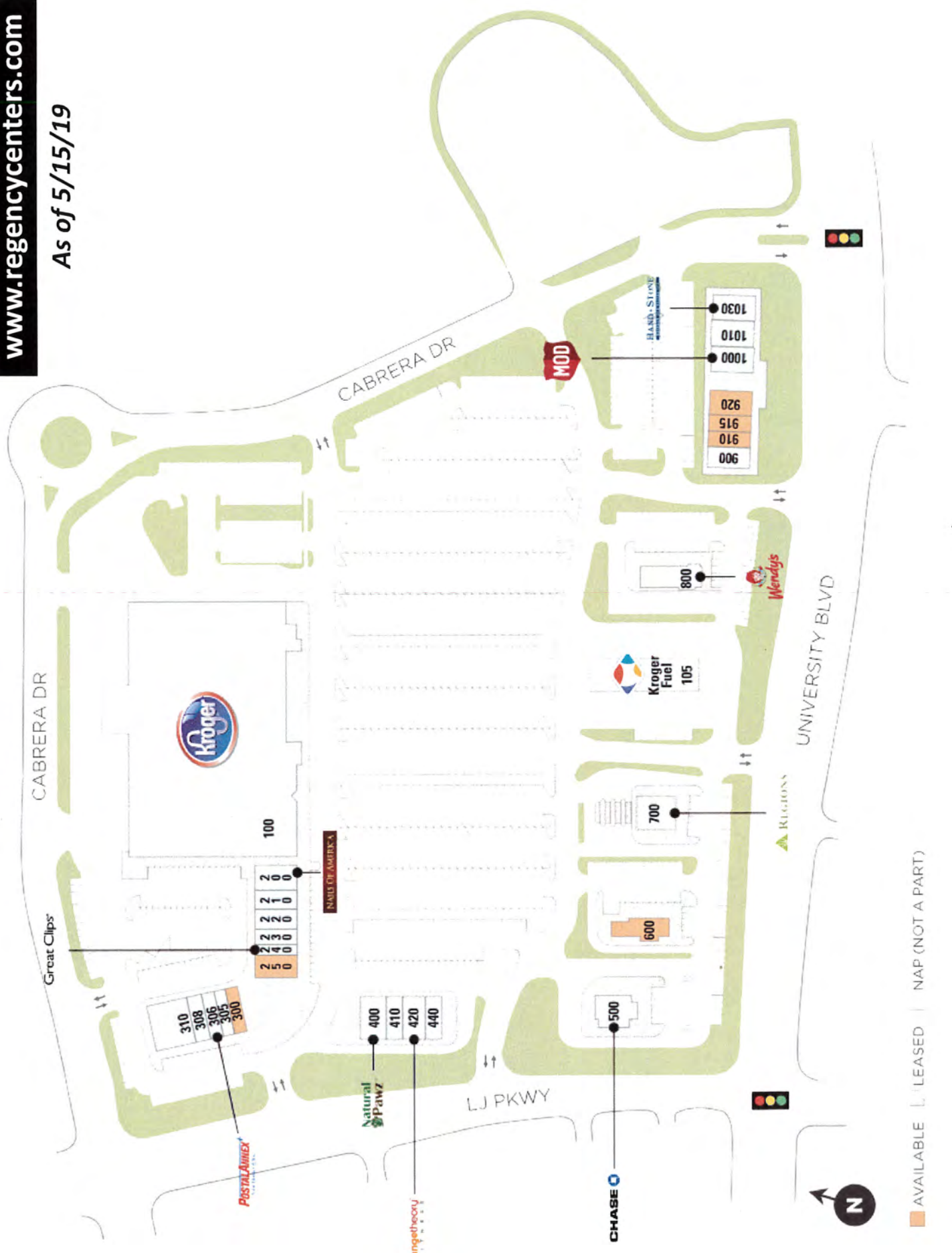
COMMERCIAL DEVELOPMENT

**The Village at
Riverstone**



Photo taken 5/15/19

As of 5/15/19



■ AVAILABLE | ■ LEASED | ■ NAP (NOT A PART)

**SE Corner
University Blvd & LJ Parkway**



Photo taken 5/15/19

Marcel District

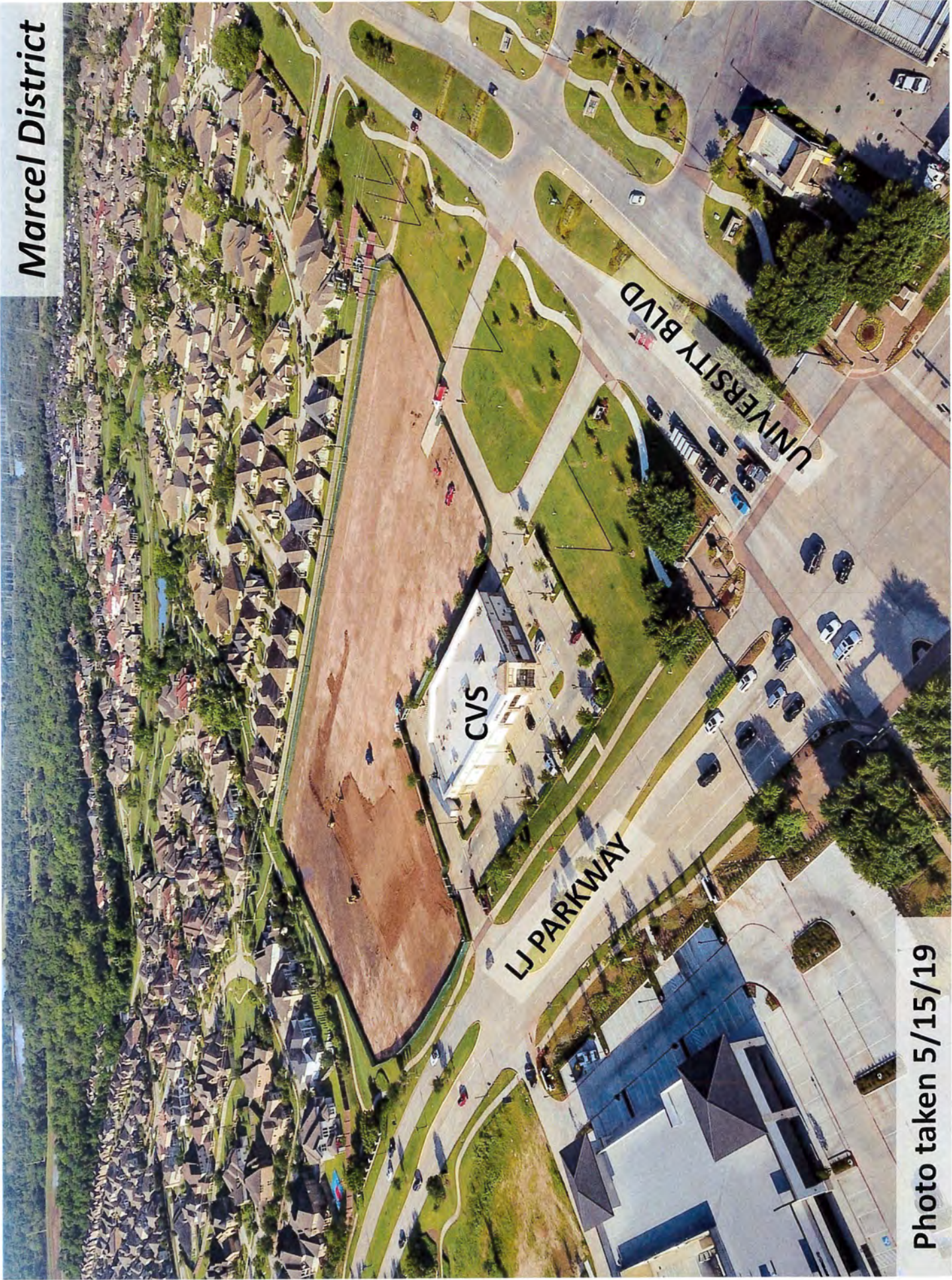


Photo taken 5/15/19

**Hunington
West Avalon and
University Blvd**

UNIVERSITY BLVD

West Avalon Dr.

Photo taken 5/15/19



**Rivergate
Shopping Center**

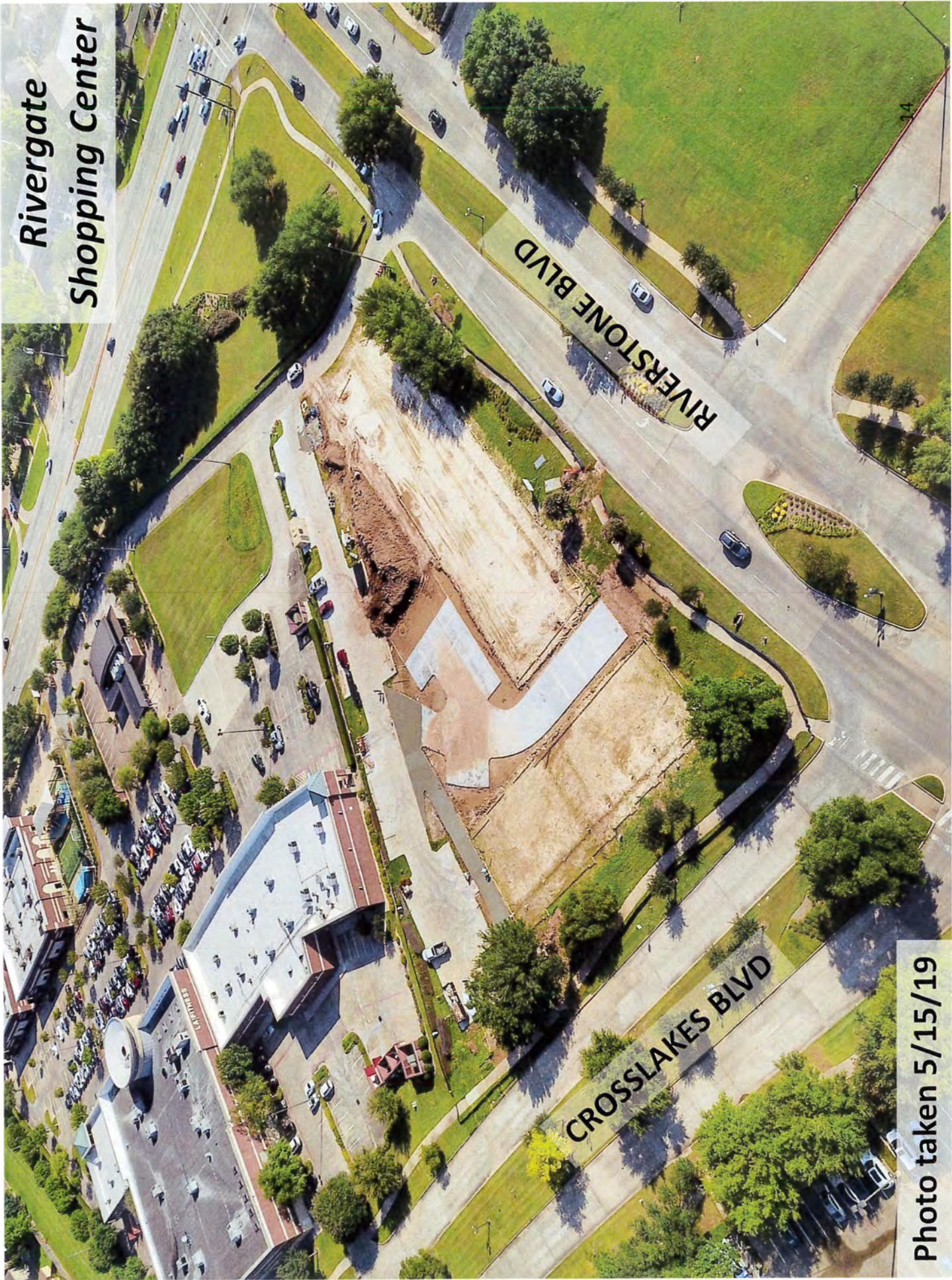


Photo taken 5/15/19

Builder Home Sales Summary

Riverstone

12/31/2018 - 05/15/2019

Builder	Active Sales Contracts	Average Home Price	Average Sq. Ft.	Average \$ per Sq. Ft.
55' Patio				
Sitterle Homes	1	\$497,651	2,669	\$186.46
Taylor Morrison	2	\$419,820	2,769	\$151.61
55' Patio Total / Average	3	\$445,764	2,736	\$162.95
60'				
Darling Homes	1	\$636,500	3,681	\$172.91
Meritage Homes	17	\$423,936	3,380	\$125.44
Newmark Homes	6	\$521,364	3,515	\$148.31
Perry Homes	6	\$436,660	3,319	\$131.56
Taylor Morrison	18	\$499,284	3,541	\$141.00
Westin Homes	1	\$550,000	3,953	\$139.13
60' Total / Average	49	\$468,934	3,460	\$135.51
60' Patio				
Darling Homes	2	\$492,500	3,183	\$154.75
Taylor Morrison	5	\$385,312	2,772	\$138.98
60' Patio Total / Average	7	\$415,937	2,890	\$143.94
65'				
Perry Homes	5	\$470,357	3,470	\$135.55
65' Total / Average	5	\$470,357	3,470	\$135.55
65' Patio				
Darling Homes	3	\$613,361	3,190	\$192.30
65' Patio Total / Average	3	\$613,361	3,190	\$192.30
70'				
Meritage Homes	14	\$526,316	4,174	\$126.10
Darling Homes	5	\$753,464	4,206	\$179.12
Meritage Homes	1	\$600,000	4,300	\$139.53
Newmark Homes	2	\$727,673	4,661	\$156.14
Taylor Morrison	17	\$640,268	4,237	\$151.10
70' Total / Average	39	\$616,084	4,234	\$145.52
80'				
Darling Homes	4	\$1,083,993	5,444	\$199.10
Taylor Morrison	4	\$675,640	3,966	\$170.35
80' Total / Average	8	\$850,649	4,600	\$184.94
Custom				
Westport	1	\$6,100,000	15,773	\$386.74
Custom Total / Average	1	\$6,100,000	15,773	\$386.74
Total / Average	115	\$601,094	3,864	\$155.57

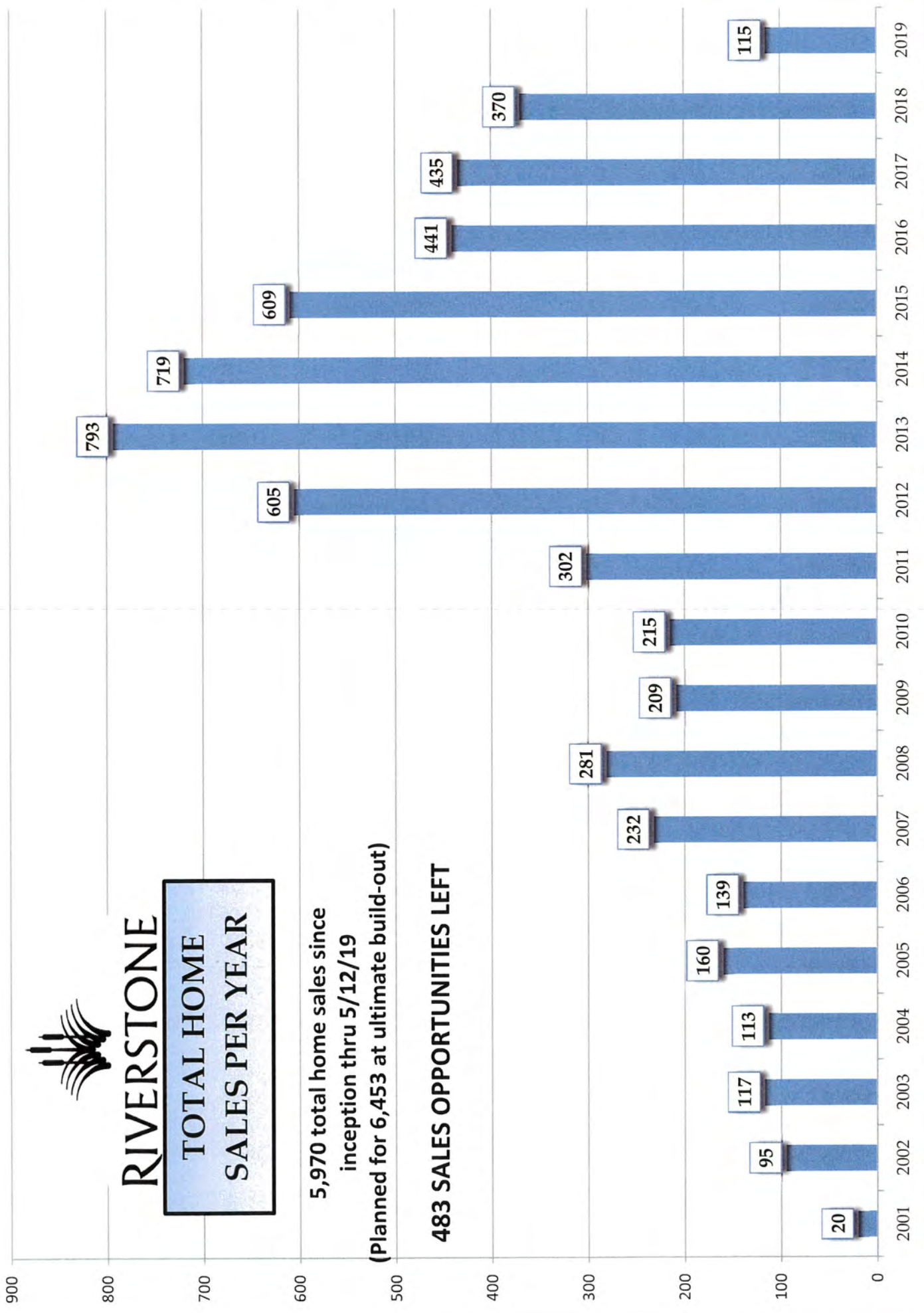


RIVERSTONE

TOTAL HOME SALES PER YEAR

5,970 total home sales since inception thru 5/12/19
(Planned for 6,453 at ultimate build-out)

483 SALES OPPORTUNITIES LEFT





Stormwater Management Program (SWMP) Year 1 Training and Education

May 15, 2019

Texas Pollutant Discharge Elimination System (TPDES) General Permit No. TXR040000, Small MS4 (Phase II) General Permit

To: Fort Bend County LID 15

The following items summarize our objectives pursuant to the District's Storm Water Management Program's goals thru December 31, 2019:

- Submit District year 5 annual report by March 31, 2019.
- Complete District SWMP & NOI in Q2, 2019.
- Submit District SWMP & NOI to TCEQ by July 23, 2019.
- SWMP includes:
 - Best Management Practices (BMPs) the District will implement for each of the applicable Minimum Control Measures (MCMs) and program elements pursuant to Impaired Water Bodies and Total Maximum Daily Load (TMDL) Requirements, as appropriate.
- Once reviewed by the TCEQ, District is required to publish the executive director's preliminary decision concerning the SWMP & NOI.
- The notice must be published at least once in a newspaper of general circulation in the municipality or county where the small MS4 is located.
 - The notice must state public location where copies of the NOI and SWMP may be viewed.
- The notice must provide opportunity for the public to submit comments on the NOI and SWMP and request a public meeting.
 - Comment period is 30 days.
 - If no comments then permit certificate is issued.
 - If 'significant public interest exist' a public meeting must be held.
 - District must file with the Chief Clerk a copy and an affidavit of the publication of notice(s) within 60 days of receiving the written instructions from the Chief Clerk.
- Once SWMP & NOI are approved, post documents to Cleanbayous.org & fblid15.com.
- Year 1 of the new TXR040000 will end December 31, 2019.
 - Year 1 Annual Reports are due within 90 days.
 - Once approved, report will be posted on websites.

Turnkey Storm Water Pollution Control

16110 Hollister Street • Houston, Texas 77066 • (281) 587-5950 • Fax: (281) 587-5999
www.stormwatersolutions.com



Stormwater Management Program (SWMP) Year 1 Training and Education

May 15, 2019

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