Water District Notice of Public Hearing on Tax Rate

The Fort Bend County Levee Improvement District No. 15 will hold a public hearing on a proposed tax rate for the tax year 2019 on Monday, September 16, 2019 at 4:00 p.m. at The Clubhouse at Riverstone, 18353 University Blvd., Sugar Land, Texas 77479. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value on all other property and the tax rate that is adopted.

FOR the proposal:	D. Groves, R. Sankholkar, G. Misra & J. Anderson
AGAINST the proposal:	P. Shah
PRESENT and not voting:	(none)
ABSENT:	(none)

The following table compares taxes on the average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
Total tax rate (per \$100 of value)	<u>\$ 0.620</u> /\$100 Adopted		<u>\$ 0.550</u> /\$100 Proposed
Difference in rates per \$100 of value		<u>-\$0.070</u> /\$100	
Percentage decrease in rates		<u>-11.2903%</u>	
Average appraised value	<u>\$567,978</u>		<u>\$568,359</u>
General exemptions available			
(excluding senior citizen's or disabled			
person's exemptions)	\$ 0		\$ 0
Average taxable value	<u>\$567,978</u>		<u>\$568,359</u>
Tax on average residence homestead	<u>\$3,521.46</u>		<u>\$3,125.97</u>
Annual decrease in taxes if			
Proposed tax rate is adopted		<u>-\$395.49</u>	
And percentage of decrease		-11.2308%	

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.

Questions or comments regarding this notice can be directed to Esther Buentello Flores at the tax office at (281) 499-1223.